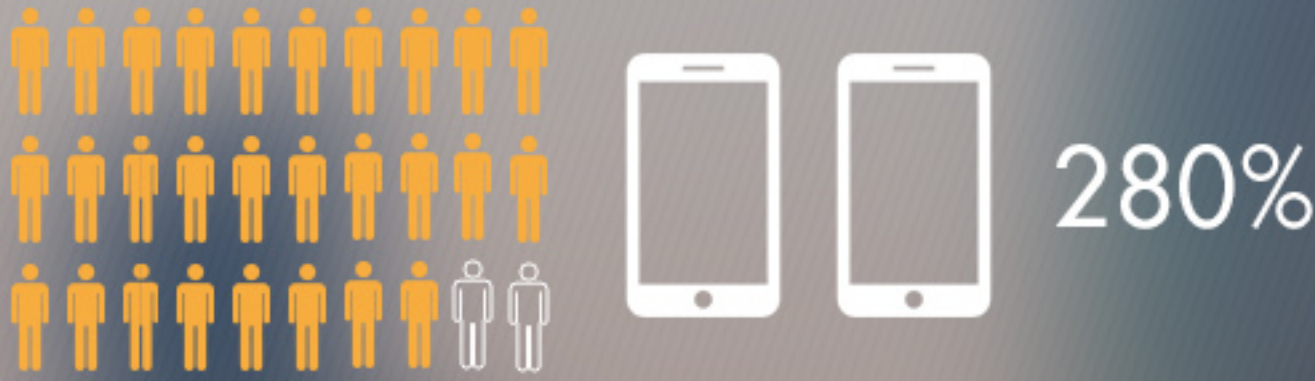


KUWAIT



-  3.5 million
-  Arabic
-  Kuwait City
-  Kuwait Dinar (KWD)

SMARTPHONE PENETRATION






195%

SIM PENETRATION

CREDIT CARD PENETRATION



TRANSACTION TYPES

-  Premium
-  In-app purchases
-  Subscriptions

PRE PAY VS POST PAY



PRICE POINTS



MARKET SHARE




Zain (37%)



VIVA (33%)



Ooredoo (30%)

 Regulator: Ministry of Communications (MOC)