In 2016, a change in accounting principles resulted in an adjustment of $875,059 in total assets and liabilities for year 2015. The 2015 and 2016 financial data is based upon audited financial statements prepared by Holthouse Carlin and Van Trigt, LLP (HCVT). The 2017 financial data is based upon unaudited HCVT review. LAFH received a land donation valued at $1.8 million in 2017.

### SELECTED FINANCIAL DATA (2015 - 2017)

#### Statement of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>1,357,669</td>
<td>1,319,617</td>
<td>1,650,869</td>
</tr>
<tr>
<td>Restricted cash</td>
<td>13,462,413</td>
<td>16,021,131</td>
<td>8,247,599</td>
</tr>
<tr>
<td>Receivables, net</td>
<td>7,997,221</td>
<td>4,002,852</td>
<td>4,419,098</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>12,481,149</td>
<td>20,479,769</td>
<td>7,998,600</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>64,787,682</td>
<td>62,118,647</td>
<td>53,686,086</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>426,477</td>
<td>767,719</td>
<td>617,587</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>120,712,611</td>
<td>105,711,715</td>
<td>76,619,819</td>
</tr>
</tbody>
</table>

|                     |            |            |            |
| **Liabilities and Net Assets** |          |            |            |
| **Liabilities**      |            |            |            |
| Accounts payable and accrued expenses | 4,726,879  | 4,200,780  | 1,620,319  |
| Notes payable        | 89,981,520 | 81,225,529 | 56,259,097 |
| Long term accrued expenses | 1,392,504  | 10,406,712 | 9,424,020  |
| Other liabilities    | 3,911,577  | 417,795    | 422,792    |
| **Total Liabilities**| 110,210,480| 96,250,816 | 67,730,228 |

|                     | 2017       | 2016       | 2015       |
| **Net Assets**      |            |            |            |
| Unrestricted        | 7,677,324  | 7,480,000  | 4,389,347  |
| Temporarily restricted | 2,824,807  | 1,980,899  | 4,500,244  |
| **Total Net Assets**| 10,502,131 | 9,460,899  | 8,889,591  |

|                     | 2017       | 2016       | 2015       |
| **Total Liabilities & Net Assets** | 120,712,611 | 105,711,715 | 76,619,819 |

#### Statement of Financial Activity

|                     | 2017       | 2016       | 2015       |
| **Revenue**         |            |            |            |
| Government contracts | 15,789,056 | 11,553,334 | 8,882,228  |
| Private and in-kind contributions | 7,835,723  | 7,811,071  | 5,739,522  |
| Rental revenue      | 4,022,269  | 3,733,252  | 3,615,027  |
| Other               | 433,553    | 299,556    | 73,066     |
| **Total Revenue**   | 28,080,581 | 23,447,213 | 18,309,843 |

|                     | 2017       | 2016       | 2015       |
| **Expenses**        |            |            |            |
| Direct Services     | 24,590,889 | 21,930,297 | 17,618,726 |
| Administrative services | 2,448,460 | 2,146,977  | 1,559,005  |
| **Total Expenses**  | 27,039,349 | 24,077,274 | 19,177,761 |

|                     | 2017       | 2016       | 2015       |
| Depreciation and amortization expense | 1,824,255  | 1,664,417  | 1,843,442  |
| Residual receipt interest expense     | 1,040,360  | 1,058,274  | 1,025,913  |
| **Adjusted Net Assets**               | 3,907,847  | 2,112,630  | 2,001,457  |

*In 2016, a change in accounting principles resulted in an adjustment of $875,059 in total assets and liabilities for year 2015. The 2015 and 2016 financial data is based upon audited financial statements prepared by Holthouse Carlin and Van Trigt, LLP (HCVT). The 2017 financial data is based upon unaudited HCVT review. LAFH received a land donation valued at $1.8 million in 2017.*