

Alliance for Flushing Meadows Corona Park

FY17 Budget to Actual

Budget Period July 1, 2016 - June 30, 2017

As of June 30, 2017

	FY17 Budget <i>(approved August 10, 2016)</i>	Actual <i>(as of June 30, 2017)</i>	Under (Over) Budget
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Revenue (Assets)

Restricted

USTA Funds (Year 1) ¹	\$350,000.00	\$350,000.00	
USTA Funds (Year 2)		\$350,000.00	(\$350,000.00)
Grants	\$0.00	\$102,340.00	(\$102,340.00)
City Council Funding	\$0.00	\$59,245.00	(\$59,245.00)
NYCB		\$5,000.00	(\$5,000.00)
Total restricted funds	\$350,000.00	\$866,585.00	(\$516,585.00)

Unrestricted

Film Shoots	\$0.00	\$16,950.00	(\$15,950.00)
Adopt-a-bench	\$0.00	\$2,500.00	(\$2,500.00)
Other	\$0.00	\$4,350.00	(\$4,350.00)
Total unrestricted funds	\$0.00	\$23,800.00	(\$22,800.00)
Total Revenue	\$350,000.00	\$890,385.00	(\$539,385.00)

Adjustments:

Carry-over balance from FY16		\$7,000.00	
Sum of FY17 Total Revenue and Adjustments:		\$897,385.00	

Expenses

Startup costs	\$21,000.00	\$1,000.00	\$20,000.00
Equipment	\$60,000.00	\$50,196.08	\$9,803.92
Staffing	\$105,000.00	\$83,666.28	\$21,333.72
Improvements	\$160,000.00	\$29,836.48	\$130,163.52
Programming (unrestricted)	\$20,000.00	\$8,727.00	\$11,273.00
Programming (restricted-NYCB)	\$5,000.00	\$5,000.00	\$350.00
CPF Administrative Cost	\$7,500.00	\$7,500.00	\$0.00
Grants	\$0.00	\$14,371.00	\$14,371.00
City Council Funding	\$0.00	\$56,213.58	\$56,213.58
Total Expenses	\$378,500.00	\$256,510.42	\$121,989.58

Carry-over balance from FY17

\$640,874.58

Footnotes

1. Year 1 USTA funds were received in FY16, on February 4, 2016. The budget for spending these funds was not approved until FY17, on 8/1016