

6 December 2016

Mila Resources Plc
(“Mila Resources” or “the Company”)
Results of Annual General Meeting and Change of Nominal Value

The Board of Directors of Mila Resources (“**the Board**”), a natural resources sector focused company, is pleased to announce that all resolutions tabled at its Annual General Meeting (“**AGM**”) held today were duly passed.

Pursuant to the authorities granted to the Board at the AGM, the change of the nominal value of the Company’s ordinary shares from £0.001 each to £0.01 each will be effected at 8.00 a.m. on 7 December 2016 (“**Effective Date**”), as detailed in the Letter from the Board sent to Shareholders on 10 November 2016, with the contemporaneous pro rata bonus share issue made to each existing shareholder of the Company to ensure that existing shareholdings in the Company remain the same in number. No action is required by shareholders.

On the Effective Date, the issued share capital of the Company will be 23,200,000 ordinary shares of £0.01 each and the ISIN and SEDOL for the ordinary shares remain the same (SEDOL: BD4FCK5, ISIN Number: GB00BD4FCK53).

****ENDS****

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