

## Post-discovery gold accelerator

Mila Resources is currently focused on developing the Kathleen Valley Gold Project of West Australia from initial discovery in 2019 through to a resource and commercial execution:

- Drilling underway of a 11,000m campaign.
- Recent drill core analysis indicate 'Bellevue' style of mineralisation.
- High grade drill intercepts including 10m @ 8.38g/t Gold.
- Proven exploration model of Down hole- Electromagnetic (DHEM) for defining a growing Jorc exploration target.
- Ability to leverage of pre-existing regional infrastructure to progress asset and reduce critical mass hurdle.

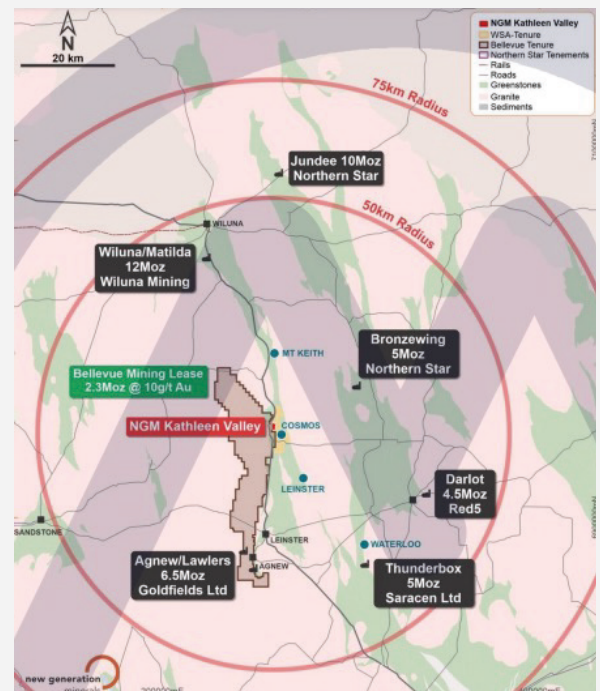
Kathleen Valley provides the Company with a footprint in one of the world's most productive gold regions where Mila intends to become a significant post-discovery exploration accelerator delivering high value accretive development opportunities to investors.

### Kathleen Valley: Investment Snapshot

A foothold in one of the most prolific gold addresses in Australia

- Maiden gold discovery 2019 at Kathleen Valley- next door and along strike from Bellvue Gold discoveries
- Bellevue Gold recently hit 17m at 4.2 g/t gold along the perimeter
- Bellevue-style quartz-sulphide mineralisation intersected in Feb 2022 at Kathleen Valley
- 'Tip of the iceberg': Initial 21,000 oz gold JORC Inferred resource defined and 145-280koz gold JORC Exploration Target from only 2,160m RC drilling to date
- Wiluna-Norseman gold belt among the most prolific gold regions in Australia
- Abundance of commercial development routes in vicinity - no requirement to build plant
- Independent valuation of £15,000,000\*

\*based on 100% interest in the project



## Recent Drill Results

First assays following 11 completed drill holes (1,755.9m) in Q4 2021:

- 10m @ 8.38g/t Au, 13.96g/t Ag & 0.89% Zn returned in KVRCo19 from 165-175m including;
  - 1m @ 11.08g/t Au, 19.48g/t Ag & 3.09% Zn
  - 1m @ 14.61g/t Au, 20.17g/t Ag & 2.92% Zn
  - 1m @ 11.28g/t Au, 33.48g/t Ag & 0.11% Zn
- 3m @ 3.79g/t Au in KVRCo22 from 107-110m
- 13m @ 1.11g/t Au, 3.28g/t Ag & 0.48% Zn in KVRCo18 from 121- 134m including;
  - 1m @ 2.98g/t Au, 11.94g/t Ag & 2.01% Zn
- 1m @ 14.73g/t Au & 2.43g/t Ag in KVRCo16 from 104-105m
- 4m @ 1.79g/t Au & 1.91g/t Ag in KVRCo15 from 92-96m

Results have confirmed the visual observations with several holes returning significantly wide zones with strong sulphide, quartz veining and alteration which are consistent with the Au-Ag-Zn mineralised zones. The intersection of 10m at 8.38g/t Au and 13.96g/t Ag in KVRCo19 appears to line up with intersections to the south, indicating the development of a 450m north plunging high-grade shoot which is the focal point for current drilling.

## 13,500m (40 hole) drill programme underway in Q1 2022:

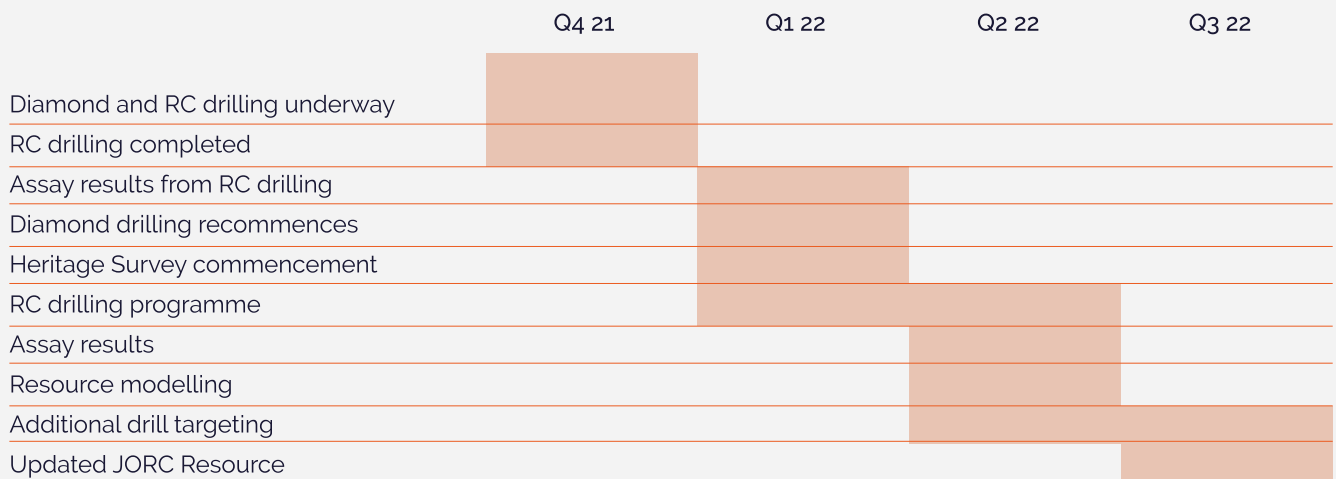
First drill hole intersected ~7.35m of sulphide mineralisation from 178.1m

Second drill hole intersected ~9.3m wide mineralised sulphide zone from 195.68m which contains 2m of Bellevue Style quartz-sulphide lodes from 201.5m to 203.5m

This is the first time this style of quartz-sulphide mineralisation has been confirmed at the Coffey Au-Ag-Zn Deposit  
Drilling continues to define a wide coherent zone of mineralisation which is open at depth and maintains a very-linear consistent zone

Mineralisation appears to be improving with depth and now extends down dip for >150m

Third hole KVRDo26 is well under way drilling beneath hole KVRDo25 to continue extending this lode at depth



Market: LSE  
 Ticker: Mila  
 Share Price\*: 2.55 GBX  
 Market capital\*: 781m

12 month  
 high: 2.95 GBX  
 Low: 2.10 GBX

\*as at 04.03.22

