Spark Saratoga Joins Innovate 518

"Economic development is a team sport" - Ryan Van Amburgh, SEDC Economic Development Specialist, and Spark Saratoga Program Lead

The Innovate 518 Operations Committee - SUNY Adirondack, CEG, NYSTEC/Ignite U and UAlbany - approved the Spark Saratoga application to become an Affiliate Partner Incubator for Innovate 518. Spark Saratoga and their tenant companies are now eligible for the New York State tax exemptions available to program participants.

“When we launched Spark Saratoga to bolster attraction and retention of talent and next-generation job growth, Saratoga Economic Development Corporation was responding to the desire of entrepreneurs to access regional resources,” said Ryan Van Amburgh, SEDC Economic Development Specialist, and Spark Saratoga Program Lead.

“We know economic development is a team sport and are pleased Spark Saratoga has been admitted as a partner incubator of the designated Innovate 518 regional Hotspot. Partnering with Innovate 518 allows Spark and our accepted teams of entrepreneurs to benefit from an even greater regional circle of professional resources and State tax incentives.”

Welcome, Spark Saratoga to the Innovate 518 family!
Startup High School Winners Announced

My advice to [young adults] stepping up into a leadership position...
"Be Persistent!"
- Dr. Nancy Zimpher, Chancellor Emerita

On Wednesday, February 28th, Innovate 518 hosted the finale to the Startup High School competition. High school students returned to the UAlbany campus with their innovative pitches and presented them before a panel of judges and an audience. Competitors gained a valuable experience in public speaking and marketing. Thank you to our judging panel - Tyler Wrightson, Vic Cardinals, Troy Miller, who encouraged the participants to continue their entrepreneurial efforts. The first place winners of the event were Meghan Desmond and Rachel Hayes of Smartstep, an invention directed to special education students to become more active with each other. Second place winners were Suhan Suresh, Burhan Brula, Aidan Doyle, Aneesh Muppidi, and Arham Sial of SmartCabinet. Sidharth Shamshabad and Shashank Shamshabad of Public 911 came in third.

Thank you to all the generous sponsors who made this event possible: Innovate 518, 4cite, Jahnel Group, Heslin Rothenberg, Farley Mesiti, Troy Web Consulting, Key Bank, Pioneer Bank, CampusPro, and MASH.

Partner News

The Business of Digital Games was a free event hosted on March 7 by Tech Valley Center of Gravity that explored the depth and breadth of the digital game ecosystem in the Capital Region and the opportunities available for creative and technical professionals and entrepreneurs. Companies 1st Playable, Catapult Games, Mad Glory, PrizePlay, Velan Studios and Vicarious Visions were among the presenters and planners joining Tech Valley Center of Gravity, Tech Valley Game Space, and Upstate Alliance for a Creative Economy.

SBIR Workshop Series – Fund Your Ideas For Innovation.
Marcie Sonneborn will provide an overview of SBIR/STTR programs and eligibility, participating federal agencies, and how to prepare your proposal. Sonneborn is an SBIR/STTR specialist from central New York’s Technology Development Organization. She holds workshops around New York State for companies interested in federal technology programs and also provides one-on-one meetings with companies and entrepreneurs to assist them during the proposal preparation
Tax Breaks For Growing Companies

Innovate 518 encourages more young entrepreneurs/enterprises to take advantage of New York State tax exemptions. To be eligible, companies must be in good standing with an Innovate 518 incubator, on a path toward scalable development, in business for 5 years or less (7 years for life sciences ventures) and have less than $2 million in annual operating revenue. The advantages include 5 years of exemption from New York State corporate income tax and sales tax on purchases. Partners can also deduct their earned income from company income.

For more information please contact Maria Pidgeon at mpidgeon2@albany.edu or 518-956-8216.

#ICYMI

The New York State Department of Health needs innovators to develop prototypes to assist aging New Yorkers and their caregivers to complete their daily living activities (ADLs). Up to $50K will be awarded. Proposals due April 1. Apply at: Aging Innovation New York

Upcoming Events

March 21
Tech Valley Center of Gravity double ribbon cutting and grand opening ceremony for The Prototyping Center and The Manufacturing Incubator at Tech Valley Center of Gravity, propelled by IMC
30 Third St Troy at 1:30 p.m.

Startup Tech Valley
Revolution Hall, Brown's Brewing Co
417 River St Troy
5:30 p.m. - 7:30 p.m.

March 22
Why Sales Still Matters in the Internet Age
URBAN CO-WORKS
433 State St Schenectady 4th floor 5:30 p.m. – 7:30 p.m.

March 27
Renaissance Thinking - an unique opportunity for students
Tuesday, March 27th, April 3rd and 17th from 7-9pm -- Workshops
Saturday, April 28th from 10-4pm -- "Concert of Ideas" and Presentations
***Participants must attend all 4 sessions***
Uptown UAlbany campus
Register Here

March 29
Saratoga County Economic Index
The Vista Restaurant at Van Patten Golf Club
11:30 am

April 5
Capital Region Collegiate Business Competition
University at Albany, Massry Center for Business
Deadline to apply is March 30, 2018.

April 7
Women of Color Technology Workshop @ IgniteU NY
#WOCWORKSHOP
333 Broadway Troy
9:00 a.m. – 4:00 p.m.

April 12
SBIR Workshop Series
8:30 a.m. to 12:00 p.m.
(See Partner News)

Add your events to our calendar Innovate 518

Contact us: Innovate 518 | innovate518@gmail.com | 518-956-8216 | www.innovate518.com

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