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SIKA ACQUIRES RMAX OPERATING, LLC IN THE UNITED STATES AND FURTHER STRENGTHENS ITS NORTH AMERICAN MARKET POSITION

Sika has agreed to acquire Rmax Operating, LLC, a US-based market leader in the production of polyiso insulation products for complete Building Envelope solutions (Roofing and Wall systems). The acquisition brings technology and know-how that will accelerate Sika's growth and drive innovation in the North American market via the strong strategic synergies between the companies. Rmax generated sales in excess of USD \$75 million in 2016. The transaction is subject to clearance by anti-trust authorities.

With headquarters in Dallas, Texas, Rmax has been a market leader in polyisocyanurate insulation technology for over 37 years. Family-owned, and part of the distinguished Hart Group of companies, Rmax is a strong and trusted brand in the North American market. With three strategic production locations (Dallas, Texas; Greer, South Carolina; and Fernley, Nevada) Rmax produces polyiso insulation products and accessories that are highly regarded and widely specified for both Commercial and Residential wall and roof applications throughout the US. In particular, its innovations in continuous insulation for better Building Envelopes are at the forefront of the industry.

The acquisition fits perfectly with Sika's growth strategy in North America, further strengthening its already fast-growing Building Systems in Roofing, Sealants and Waterproofing. Rmax brings a strong sales and marketing team focused on selling Wall Systems to the Commercial and Residential markets. Together with Sika's expertise in joint sealing and waterproofing in facades, the addition of Rmax makes for exciting synergies and for an enlarged product offering to new and existing customers. With this acquisition, Sika will be able to focus on products and systems for Thermal Insulation and Moisture Management of the entire Building Envelope. In Target Market Roofing, Rmax also allows Sika to benefit from in-house production of many insulation products currently purchased from third party suppliers. Finally, in Home Centers, Rmax further strengthens Sika's growing presence in this important market channel.

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Christoph Ganz, Regional Manager North America: “The acquisition of Rmax is extremely exciting for Sika, and further accelerates our growth strategy. It brings us a proven industry leader, with strong innovations for Building Envelope applications along with manufacturing expertise for wall and roofing insulation. We proudly welcome the Rmax employees to the Sika team and are excited about growing our business together”.

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protection in the building sector and automotive industry. Sika has subsidiaries in 97 countries around the world and manufactures in over 170 factories. Its more than 17,000 employees generated annual sales of CHF 5.49 billion in 2015.

Duff & Phelps acted as financial advisor and Haynes and Boone acted as legal advisor to Rmax Operating, LLC