

Rock Castle Construction

Profit & Loss Budget vs. Actual

August 2020

	Aug 20	Budget	\$ Over ...	% of B...
Ordinary Income/Expense				
Income				
40100 · Construction Income				
40110 · Design Income	3,900.00			
40130 · Labor Income	17,127.00	8,500.00	8,627.00	201.5%
40140 · Materials Income	13,319.45	12,000.00	1,319.45	111.0%
40150 · Subcontracted Labor Income	7,630.00	17,500.00	-9,870.00	43.6%
40199 · Less Discounts given	-48.35	100.00	-148.35	-48.4%
Total 40100 · Construction Income	41,928.10	38,100.00	3,828.10	110.0%
40500 · Reimbursement Income				
40520 · Permit Reimbursement Income	487.00			
40530 · Reimbursed Freight & Delivery	102.00			
Total 40500 · Reimbursement Income	589.00			
Total Income	42,517.10	38,100.00	4,417.10	111.6%
Cost of Goods Sold				
50100 · Cost of Goods Sold	0.00	3,000.00	-3,000.00	0.0%
54000 · Job Expenses				
54200 · Equipment Rental	0.00	150.00	-150.00	0.0%
54300 · Job Materials	13,171.40	10,000.00	3,171.40	131.7%
54400 · Permits and Licenses	0.00	150.00	-150.00	0.0%
54500 · Subcontractors	6,980.00	12,000.00	-5,020.00	58.2%
54520 · Freight & Delivery	32.50	50.00	-17.50	65.0%
54599 · Less Discounts Taken	-86.30			
Total 54000 · Job Expenses	20,097.60	22,350.00	-2,252.40	89.9%
Total COGS	20,097.60	25,350.00	-5,252.40	79.3%
Gross Profit	22,419.50	12,750.00	9,669.50	175.8%
Expense				
60100 · Automobile				
60110 · Fuel	162.00	100.00	62.00	162.0%
60130 · Repairs and Maintenance	205.00			
Total 60100 · Automobile	367.00	100.00	267.00	367.0%
60600 · Bank Service Charges	12.50	15.00	-2.50	83.3%
62100 · Insurance				
62110 · Disability Insurance	50.00	50.00	0.00	100.0%
62120 · Liability Insurance	498.83	350.00	148.83	142.5%
62130 · Work Comp	1,080.83	300.00	780.83	360.3%
Total 62100 · Insurance	1,629.66	700.00	929.66	232.8%
62400 · Interest Expense				
62420 · Loan Interest	134.22	50.00	84.22	268.4%
Total 62400 · Interest Expense	134.22	50.00	84.22	268.4%
62700 · Payroll Expenses				
62710 · Gross Wages	8,456.33	6,500.00	1,956.33	130.1%
62720 · Payroll Taxes	646.93	497.25	149.68	130.1%
62730 · FUTA Expense	0.00			
62740 · SUTA Expense	0.00			
Total 62700 · Payroll Expenses	9,103.26	6,997.25	2,106.01	130.1%
63000 · Office Supplies	0.00	50.00	-50.00	0.0%
63300 · Printing and Reproduction	0.00	250.00	-250.00	0.0%
63900 · Rent	0.00	1,200.00	-1,200.00	0.0%
64800 · Tools and Machinery	0.00	120.00	-120.00	0.0%
65100 · Utilities				
65110 · Gas and Electric	122.68	100.00	22.68	122.7%
65120 · Telephone	49.43	75.00	-25.57	65.9%

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Accrual Basis

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	<u>Aug 20</u>	<u>Budget</u>	<u>\$ Over ...</u>	<u>% of B...</u>
65130 · Water	24.00			
Total 65100 · Utilities	196.11	175.00	21.11	112.1%
Total Expense	11,442.75	9,657.25	1,785.50	118.5%
Net Ordinary Income	10,976.75	3,092.75	7,884.00	354.9%
Net Income	<u>10,976.75</u>	<u>3,092.75</u>	<u>7,884.00</u>	<u>354.9%</u>