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Nonprofit portrait provided by The Community Foundation Serving Richmond & Central Virginia

Greater Richmond Chamber Foundation



General Information

Contact Information

Nonprofit

Greater Richmond Chamber Foundation

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Richmond, VA 23219

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804 783-9366

Web Site

www.chamberrva.com/about/committees/chamberrva-foundation-board

Facebook

facebook.com/

Twitter

@

At A Glance

Year of Incorporation

1980

Former Names

Metropolitan Business Foundation

Organization's type of tax exempt status

Public Supported Charity

Statements & Search Criteria

Mission

To support and aid the Greater Richmond Chamber of Commerce, also known as ChamberRVA, in achieving its mission through charitable, educational and other initiatives

Background

We are an independent, but closely aligned, charitable affiliate of the Greater Richmond Chamber, also known as ChamberRVA. We are led by a volunteer Board of Directors. The Foundation's goal is to respond to business and community needs by assisting charitable organizations and other service providers in obtaining funding and fiscal services to support four (4) emphasis areas: economic development, regional cooperation, education and leadership development.

Impact

We champion corporate support of business led and/or Chamber initiatives that aim to improve economic development, regional cooperation, public and pre school education as well as leadership development in our Region.

Needs

The Greater Richmond Region needs innovative, cooperative organizations to partner in advancing key priorities, including continued economic development, improved public education and retention of a talented workforce. The Greater Richmond Chamber Foundation wishes to serve in that capacity.

Areas Of Service

Areas Served

Areas

In a specific U.S. city, cities, state(s) and/or region.

Richmond, City

Chesterfield County

Hanover County

Henrico County

Service Categories

Urban & Community Economic Development

Programs

Programs

Richmond Regional Economic Development

Description	Primarily through support of Greater Richmond Small Business Development Center (GRSBDC) also known as THRIVE & Greater Richmond Chamber/ChamberRVA initiatives.
Budget	\$1,500,000.00

Richmond Regional Cooperation, Education & Leadership Development

Description	Primarily through Capital Region Collaborative and Greater Richmond Chamber/ChamberRVA led projects.
Budget	\$75,000.00

FutureRVA

Description	FutureRVA is a 3 year initiative undertaken by ChamberRVA to improve our region's competitiveness through focused workforce development, talent attraction and infrastructure advocacy throughout the Richmond VA region.
Budget	\$2,100,000.00

Smart Beginnings Greater Richmond

Description	Smart Beginnings Greater Richmond is a partnership among more than 100 public and private agencies, businesses and individuals serving the Richmond Region. Smart Beginnings brings together, through a collaborative effort, hundreds of local direct human service providers, government leaders, the faith, academic and business community, and concerned citizens to build a more cohesive, sustainable and high quality early childhood system. As regional convener for the early childhood system, we do this in the following ways: 1) By building capacity for increasing school readiness at regional and local levels and serving as the "backbone organization" for early childhood; 2) Harnessing best practices, and overseeing and developing accountability metrics for a community-based network; and 3) Advocating for and securing outcomes-driven investments so that every child is prepared for school, laying the foundation for workforce and life success.
Budget	\$400,000.00

Board & Governance

Board Chair

Board Chair	Matt Cooper
Company Affiliation	Capital One
Term	Jan 2015 to Dec 2017
Email	matt.cooper@capitalone.com

Board Members

Name	Affiliation	Status
Charlie Agee	Altria	Voting
Robert F. Anderson	Greater Richmond Chamber/ChamberRVA	NonVoting
Hunter Applewhite	Dominion	Voting
Toni Ardabell	Bon Secours	Voting
Nancy Bagranoff	University of Richmond	Exofficio
Victor Branch	Bank of America	Voting
Katherine Busser	Community Volunteer	Voting
Matt Clarke	Wells Fargo	Voting
Matthew Cooper	Capital One Financial Corporation	Voting
Heidi Crapol	Genworth Financial	Voting
Jerry P. Fox	Cherry, Bekaert & Holland, LLP	Voting
Kym Grinnage	Community Volunteer	Voting
Eric Mann	SunTrust	Voting
Ned Masee	MWV	Voting
Gary Rhodes	Reynolds Community College	Voting
Doug Roth	BB&T	Voting
Kim Scheeler	Greater Richmond Chamber/ChamberRVA	NonVoting
Jacquelyn E. Stone	McGuire Woods LLP	Voting
Sam Young	Astyra	Exofficio

Board Demographics - Ethnicity

African American/Black	4
Asian American/Pacific Islander	0
Caucasian	15
Hispanic/Latino	0
Native American/American Indian	0
Other	0 0

Board Demographics - Gender

Male	14
Female	5
Unspecified	0

Governance

Board Term Lengths	1
Board Term Limits	0
Board Meeting Attendance %	0
Written Board Selection Criteria?	Yes
Written Conflict of Interest Policy?	Yes
Percentage Making Monetary Contributions	0
Percentage Making In-Kind Contributions	0
Number of Full Board Meetings Annually	3

Standing Committees

Executive

Management

Executive Director/CEO

Executive Director	Kim Scheeler
Term Start	Aug 2008
Email	kim.scheeler@chamberrva.com

Senior Staff

<u>Name</u>	<u>Title</u>
Rob Anderson	CFO
Kim Scheeler	President/CEO

Staff

Full Time Staff	0
Part Time Staff	0
Volunteers	25
Contractors	0
Retention Rate	0

Plans

Organization has a Strategic Plan?

Financials

Fiscal Year

	July
Fiscal Year	2017
Projected Revenue	\$400,000.00
Projected Expenses	\$400,000.00
Endowment Value	0
Spending Policy	N/A
Percentage (if selected)	0%

Form 990s

[Form 990](#)
[Form 990](#)
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[Form 990](#)
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Detailed Financials

Revenue and Expenses

Fiscal Year	2016	2015	2014
Total Revenue	\$659,049	\$422,367	\$316,362
Total Expenses	\$619,640	\$407,206	\$1,223,586

Revenue Sources

Fiscal Year	2016	2015	2014
Foundation and Corporation Contributions	--	--	--
Government Contributions	\$0	\$0	\$0
Federal	--	--	--
State	--	--	--
Local	--	--	--
Unspecified	--	--	--
Individual Contributions	\$658,610	\$421,563	\$311,000
Indirect Public Support	--	--	--
Earned Revenue	--	--	\$4,631
Investment Income, Net of Losses	\$439	\$479	\$731
Membership Dues	--	--	--
Special Events	--	--	--
Revenue In-Kind	--	--	--
Other	--	\$325	--

Expense Allocation

Fiscal Year	2016	2015	2014
Program Expense	\$610,370	\$394,291	\$1,201,611
Administration Expense	\$9,270	\$12,915	\$21,975
Fundraising Expense	\$0	--	--
Payments to Affiliates	--	--	--
Total Revenue/Total Expenses	1.06	1.04	0.26
Program Expense/Total Expenses	99%	97%	98%
Fundraising Expense/Contributed Revenue	0%	0%	0%

Assets and Liabilities

Fiscal Year	2016	2015	2014
Total Assets	\$559,444	\$534,009	\$496,183
Current Assets	\$520,912	\$478,155	\$496,183
Long-Term Liabilities	\$0	--	--
Current Liabilities	\$28,686	\$42,660	\$19,995
Total Net Assets	\$530,758	\$491,349	\$476,188

Short Term Solvency

Fiscal Year	2016	2015	2014
Current Ratio: Current Assets/Current Liabilities	18.16	11.21	24.82

Long Term Solvency

Fiscal Year	2016	2015	2014
Long-Term Liabilities/Total Assets	0%	0%	0%

Top Funding Sources

Fiscal Year	2016	2015	2014
Top Funding Source & Dollar Amount	--	--	--
Second Highest Funding Source & Dollar Amount	--	--	--
Third Highest Funding Source & Dollar Amount	--	--	--

Capital Campaign

Currently in a Capital Campaign? Yes

Campaign Purpose

FutureRVA will support new and enhanced workforce development talent attraction and various community advocacy efforts by ChamberRVA

Goal 2100000

Dates May 2017 to Oct 2017

State Charitable Solicitations Permit

Permit? Yes Nov 2016

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F:

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• Form 990 and audit prepared by Intention, Virginia & Company

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