

ShoutOut
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

ShoutOut
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ShoutOut TRUSTEES' AND OTHER INFORMATION

Trustees	Maria McLaughlin Craig Dwyer Fiona Ferris Sean Daniel O'Sullivan Emily Glen (Appointed 24 August 2022) Clare Ní Cheallaigh Katrina Enros Seán Henry (Resigned 5 October 2022) Shane O'Brien Toryn Glavin
Chairperson	Maria McLaughlin
Executive Director	Ruadhán Ó Críodáin
Charity Number	20141769
Principal Address	Outhouse 105 Capel Street Dublin 1
Auditors	KSi Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	Bank of Ireland College Green Dublin 2 Ireland
Solicitors	Ogier Leman LLP 8 Percy Exchange Percy Pl Ballsbridge Dublin 4 D04 P5K3

ShoutOut TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Charities Act, 2009, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of ShoutOut present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is committed to improving life for LGBTQI+ people by sharing personal stories and educating school students, parents & guardians, teachers, youth workers and workplaces on LGBTQI+ issues. Since 2012, ShoutOut has delivered workshops in secondary schools across the Island of Ireland which tackle LGBTQI+ bullying, and as of 2023 have completed over 2,470 student workshops over the past 11 school years.

ShoutOut uses their on-the-ground experience of speaking with young people to inform all of their training modules. ShoutOut delivers educational workshops for teachers, parents & guardians, social workers, youth workers, as well as workplaces.

Mission, Objectives and Strategy

Mission Statement

Our mission is to end the exclusion of LGBTQI+ people in schools, services, and workplaces by providing accessible educational programmes and sharing our stories.

We envision a culture which is accepting and celebratory of diversity, where no one is excluded based on their sexual orientation, gender identity, gender expression or sexual characteristics.

Our values serve as the map to attain our vision. Our values are education, inclusion, transparency and resilience.

Objectives

ShoutOut aims to improve life for LGBTQI+ people by sharing personal stories and educating school students, parents & guardians, teachers, youth workers and workplaces on LGBTQI+ issues.

We believe that knowledge is the antidote to intolerance and that inclusion can be made possible through education. Over the years, we have designed several training programmes with the aim of creating a deep understanding of LGBTQI+ issues. All of our training programmes are youth informed. We listen carefully to the questions, concerns and input of young people at our school workshops, and this influences the shape and content of all of our training programmes. Our programmes are informed by best practices in LGBTQI+ inclusion, research into LGBTQI+ communities, and lived experience, combined with real life examples and personal storytelling to provide a rounded understanding of LGBTQI+ issues.

Our Training Programmes fall under four categories:

- **Education for Young People**

Most of our workshops for young people take place within schools with pupils between the ages from 12 to 18 years old. We also offer LGBTQI+ education to young people in other organisations and institutions. Our youth training is dynamic, interactive and grounded in real-life scenarios.

We work with young people just once, but we signpost them to youth organisations for further connection afterwards should they wish. Our youth workshops are built on these three pillars:

- Empathy
- Education
- Empowerment

We first instil a sense of empathy in young people by sharing our own stories with them, creating a positive environment for sharing opinions. Next, we educate them by providing definitions and context for the identities represented by the LGBTQI+ community. Finally, we empower them to see the difference they can make in their own environment and encourage them to be lifelong allies.

ShoutOut

TRUSTEES' REPORT

for the financial year ended 31 December 2022

• Capacity Building

Capacity Building Training is training for adults in organisations or groups which lead to them having an expanded ability to provide services for LGBTQI+ people. We also provide training to social workers, youth workers, foster carers, service providers and NGO workers. We work closely with our clients to tailor the training to their needs and provide continuous support with them thereafter.

• Workplace Workshops

Workplace Workshops are for workplaces other than those covered by Capacity Building Workshops. Our many workplace training programmes aim to create inclusive workplaces so that everyone can bring their whole selves to work. We provide general training as well as specialised training for leadership and human resources. Workplace workshops also help fund our youth programmes.

• Community Workshops

Community workshops are educational workshops for public audiences to advance knowledge and awareness of LGBTQI+ identities. These workshops are held online and in public venues across Ireland for relevant audiences including young people, parents & guardians, and interested professionals. All are welcome to attend to learn more about LGBTQI+ community, allyship, and supporting LGBTQI+ youth.

Volunteers

In September 2022 our volunteers returned to a full programme of in-person workshops following the pandemic and lockdown restrictions which saw our workshops moving to a virtual format. To facilitate this return, our team developed and delivered training for new volunteers, volunteers delivering in-person sessions for the first time, and volunteers returning after a period away from workshop delivery.

Structure, Governance and Management

Structure

ShoutOut is a registered charity, number 20141769, and is constituted under a Trust deed.

The Charity is located at Outhouse, 105 Capel Street, Dublin 1. The Charity is an unincorporated entity and has charitable status in the Republic of Ireland. The Charity is registered with the Charities Regulatory Authorities (No. 20141769).

In accordance with its Constitution, the Charity is dedicated to end the exclusion of LGBTQI+ people in schools, services, and workplaces by providing accessible educational programmes and sharing our stories. The funds held within the Charity are utilised to achieve this objective.

There have been no changes in objectives of the Charity since the last Trustee's Report and Financial Statements.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Candidates are selected that will provide a diversity of skills and expertise in the composition of the Board. Board members are elected for a period of 2 years, with a maximum of 3 terms in total.

Organisational structure and decision-making policies

ShoutOut is governed by the Board of Trustees, who make decisions at Board level regarding strategy in relation to the Charity and who are responsible for the oversight of the Charity.

The Trustees have appointed a management team and have delegated a range of day-to-day decision-making powers to this team which is led by the Executive Director.

The Board met 8 times in 2022. An agenda is prepared in advance of each Board meeting which covers reporting on all aspects of the Charity's activities since the last meeting, review of ongoing events and proposals for any future plans that are being examined. Any decisions that are reserved for the Board are made at the meeting, recorded in the minutes and acted on post the Board meeting.

Composition of the Board

There are currently 9 members of the Board. The composition of the Board aims to provide a diversity of skills and expertise that support the Charity in the achievement of its mission and reflect the perspectives of the key stakeholders in the organisation. The Board appoints a Chair and Treasurer from its membership.

Conflict of interest

Board members are aware of their responsibility to avoid and to declare any potential conflicts of interest in their duties to the Charity.

ShoutOut

TRUSTEES' REPORT

for the financial year ended 31 December 2022

Governance

Charities governance code

The Charity endeavours to comply with the Governance Code (the "Code") for community, voluntary and charitable organisations in Ireland. The Charity is in compliance with the principles in the updated Governance Code and will be reporting compliance under the Code in 2022.

Related party relationships

Details of all related party transactions are noted in the notes to the financial statements. There were no transactions with the Trustees in 2022.

Transparency and public accountability

The Board agree policies, procedures and reporting mechanisms to make sure there is compliance with all relevant legal and regulatory requirements. The Charity is registered with the Charities Regulatory Authority ("CRA") and submits an annual report to the CRA each year.

An annual audit is conducted each year by Independent Auditors.

An Annual Report is produced and displayed on the Charity's website. All the codes and standards of practice to which the organisation subscribes to are publicly stated and available.

Review of Activities, Achievements and Performance

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Income

The Income of the Charity is derived from providing educational workshops/ training to workplaces and other organisations. The Charity receives both corporate and private donations and obtains grants from government and corporate business.

In 2022, our income, which arises from several income streams, analysed in note 4 to the financial statements, increased from €131,144 to €195,152.

Expenditure

Our expenditure comprises the direct costs of providing the workshops; the support team to make it happen; and the operational costs of running the organisation. Expenditure, which is analysed in note 5 to the financial statements, was higher than the previous year, being €183,145 in 2022 and €122,480 in 2021.

Our expenditure has increased directly as a result of restructuring the staff and also by incurring more costs due to increased workshops and charitable activities.

Surplus for the year

The Charity had a surplus for the year of €12,007. In 2021, there was a surplus of €8,664.

The Charity holds reserves in order to mitigate the impact of year-to-year fluctuations in its income. The purpose of the reserves is to enable the Charity to continue to deliver its mission and objectives despite those income fluctuations.

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Results and Dividends

At the end of the financial year the charity had gross assets of €208,252 (2021 - €158,120) and gross liabilities of €95,494 (2021 - €57,369). The net assets of the charity have increased by €12,007.

ShoutOut

TRUSTEES' REPORT

for the financial year ended 31 December 2022

Reserves Position and Policy

At 31 December 2022, the Charity held total reserves of €112,758 (2021: €100,751). Reserves at the year-end consisted solely of restricted and unrestricted reserves. The sole movement in reserves in the year was the operating surplus of €12,007 reported in the Statement of Financial Activities.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Principal Risks and Uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The Trustees are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

The principal risks and uncertainties facing the company come from risks associated with a decline of fundraising income, donations and grant income. The economic environment impacts both the volume and size of donations receivable.

The principal risks and uncertainties facing the Charity are as follows:

Income

The Charity relies on provision of workshops and donations for its income, with some income from grants, trusts and foundations. The nature of this income is that none of it is guaranteed and that it can fluctuate significantly from year to year. The Charity manages this risk through its reserve policy and its financial management procedures.

Key management risk

The Charity is managed on a day-to-day basis by its executive management team. The loss of any member of this team could result in a financial loss to the Charity due to the loss in skills and knowledge of the Charity, recruitment costs and staff training costs. The Charity endeavours to provide a comfortable and supportive work environment with the aim of retaining key management personnel.

Regulatory compliance risk

The Charity is regulated by the Charities Regulatory Authority. The Trustees of the Charity are aware that noncompliance with charity legislation such as the Charities Act 2009 and regulations overseen by the Charities Regulatory Authority would jeopardise the future of the Charity. To manage this risk, the Charity employs suitably qualified professionals, has appointed a highly skilled and expertise led board of trustees, and takes advice from experts in the Charity sector. The Board are confident that these collectively assist to manage this risk.

Reputational and governance risk

As a non-profit organisation dependent on fundraising income and accountable to the public, the Charity is acutely aware of the importance of maintaining high standards of governance to maintain its good reputation. The Charity mitigates reputational risk by complying with best governance procedures and has a strong Board of Trustees who continuously review and monitor the financial controls in place in the charity.

Data protection

The Charity receives and manages sensitive information in the course of its charitable activities. The Charity may be exposed to information technology security risks and cyber-crime. The Charity holds internal expertise to assist and advise in all matters relating to compliance with General Data Protection Regulations (GDPR). The Charity makes ongoing efforts to address the evolving nature of cyber threats and the challenges posed, including the revision of internal practices and controls in this area.

Quality of service due to continued growth in demand

Demand for our services continues to grow and will increase pressure on services. Without increased funding and investment in infrastructure, the quality of services delivered will be affected and result in the demand for services not being met. ShoutOut mitigates this through regular financial and service planning and consultation with funders.

Child Safeguarding including Health and Safety

The very nature of ShoutOut work in supporting children and young people who are vulnerable presents risks around the child safeguarding and health and safety of our clients, as well as ShoutOut staff. ShoutOut has rigorous child safeguarding policies and procedures as well as health and safety procedures which are reviewed annually.

Plans for future periods

The Charity is confident about its future and that it can continue to achieve its policies and objectives and do not envisage any change to the primary focus at this time.

ShoutOut TRUSTEES' REPORT

for the financial year ended 31 December 2022

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. ShoutOut subscribes to and is compliant with the following:

- The Charities Act, 2009
- The Charities SORP (FRS 102)

Accounting Records

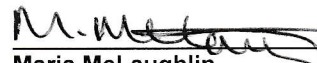
The measures taken by the Trustees to ensure compliance with regard to the keeping of accounting records, are the utilisation of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Charity's accounting records are maintained at the Charity's registered office at Outhouse, 105 Capel Street, Dublin 1.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the Board of Trustees on 31.01.2024 and signed on its behalf by:


Sean Daniel O'Sullivan
Trustee


Maria McLaughlin
Trustee

ShoutOut

TRUSTEES' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with the Charities Act, 2009 and applicable regulations.

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2009 and the provisions of the charity's constitution and rules. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 31.01.2024. and signed on its behalf by:



Sean Daniel O'Sullivan
Trustee



Maria McLaughlin
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of ShoutOut

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of ShoutOut ('the Charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act, 2009

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Report is consistent with the financial statements;
- in our opinion, the Trustees' Report has been prepared in accordance with the Charities Act, 2009; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of ShoutOut

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

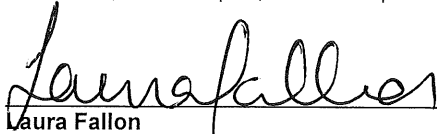
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of ShoutOut

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

KSi FAULKNER ORR LIMITED

Behan House

10 Lower Mount Street

Dublin 2

Ireland

Date: 31/1/2024

ShoutOut

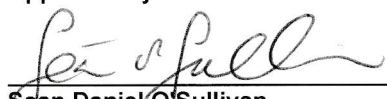
STATEMENT OF FINANCIAL ACTIVITIES

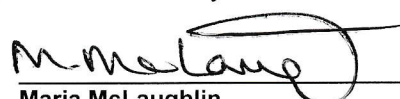
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Unrestricted Funds 2021 €	Total Funds 2021 €
Income						
Donations and legacies	4.1	57,270	-	57,270	47,014	47,014
Charitable activities						
- Grants from governments and other co-funders	4.2	65,366	72,516	137,882	83,444	83,444
Other income	4.3	-	-	-	686	686
Total incoming resources		122,636	72,516	195,152	131,144	131,144
Expenditure						
Charitable activities	5.1	110,582	72,563	183,145	122,480	122,480
Net income/(expenditure)		12,054	(47)	12,007	8,664	8,664
Transfers between funds		(10,000)	10,000	-	-	-
Net movement in funds for the financial year		2,054	9,953	12,007	8,664	8,664
Reconciliation of funds:						
Total funds beginning of the year	14	100,751	-	100,751	92,087	92,087
Total funds at the end of the year		102,805	9,953	112,758	100,751	100,751

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 31.01.2024 and signed on its behalf by:


 Sean Daniel O'Sullivan
 Trustee


 Maria McLaughlin
 Trustee

ShoutOut BALANCE SHEET


as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	9	1,164	2,658
Current Assets			
Debtors	10	3,300	5,867
Cash at bank and in hand		203,788	149,595
		207,088	155,462
Creditors: Amounts falling due within one year	11	(95,494)	(57,369)
Net Current Assets		111,594	98,093
Total Assets less Current Liabilities		112,758	100,751
Funds			
Restricted trust funds		9,953	-
General fund (unrestricted)		102,805	100,751
Total funds	14	112,758	100,751

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees on 31.01.2024 and signed on its behalf by:


Sean Daniel O'Sullivan
Trustee


Maria McLaughlin
Trustee

ShoutOut

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

ShoutOut is a charity situated in Ireland. The registered office of the charity is Outhouse, 105 Capel Street, Dublin 1 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

ShoutOut

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method, for fixtures and fittings and computer equipment. Other fixed assets are depreciated on a reducing balance basis.

Depreciation is provided on the following bases:

Fixtures and fittings	-	12.5% Straight line
Computer Equipment	-	33.33% Straight line
Other Fixed Assets	-	20% Reducing Balance

for the financial year ended 31 December 2022

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company was granted a charity status, which exempts it from Corporation Tax.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical accounting estimates and assumptions:

The Trustees are of the view that there are no judgments or estimates in applying their accounting policies that have had a significant effect on amounts recognised in the financial statements.

4. INCOME**4.1 DONATIONS AND LEGACIES**

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
School donations	2,080	-	2,080	1,437
Individual donations	7,576	-	7,576	6,122
Group donations	47,614	-	47,614	39,455
	<u>57,270</u>	<u>-</u>	<u>57,270</u>	<u>47,014</u>

ShoutOut
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

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4.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021	
		€	€	€	€	
	Other income:					
	Corporate workshop	49,015	-	49,015	43,122	
	Conferences	-	-	-	960	
	Capacity building	16,351	22,223	38,574	31,030	
	Grants from governments and other co-funders:					
	Zendesk Neighbour Foundation	-	-	-	8,332	
	Dept. of Children, Equality, Disability, Integration and Youth	-	45,523	45,523	-	
	The Begin Together Community Fund	-	4,770	4,770	-	
		<u>65,366</u>	<u>72,516</u>	<u>137,882</u>	<u>83,444</u>	
4.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2022	2021	
		€	€	€	€	
	Merchandising	-	-	-	686	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>686</u>	
5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
		€	€	€	€	€
	Expenditure on charitable activities	<u>29,844</u>	<u>-</u>	<u>153,301</u>	<u>183,145</u>	<u>122,480</u>
5.2	SUPPORT COSTS		Charitable Activities	2022	2021	
			€	€	€	
	Support		-	-	126	
	Staff costs		116,922	116,922	90,754	
	Depreciation		1,494	1,494	1,503	
	Conferences		1,144	1,144	90	
	Audit/Accountancy		8,910	8,910	4,169	
	Website		2,031	2,031	3,256	
	Insurance		-	-	586	
	Bank charges		845	845	620	
	LGBT training		-	-	880	
	Membership		150	150	300	
	Office expenses		1,288	1,288	1,752	
	Other events/pride		970	970	1,071	
	Printing and design		4,428	4,428	4,826	
	Rent		4,425	4,425	750	
	Sports project		-	-	169	
	Volunteer training		703	703	547	
	IT expenses		-	-	785	
	Travel expenses		2,826	2,826	2,583	
	Bike to work		-	-	575	
	Sundry costs		4,188	4,188	1,186	
	Consultancy		2,977	2,977	-	
			<u>153,301</u>	<u>153,301</u>	<u>116,528</u>	

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

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6. ANALYSIS OF SUPPORT COSTS

	2022	2021
	€	€
Support	-	126
Staff costs	116,922	90,754
Depreciation	1,494	1,503
Conferences	1,144	90
Audit/Accountancy	8,910	4,169
Website	2,031	3,256
Insurance	-	586
Bank charges	845	620
LGBT training	-	880
Membership	150	300
Office expenses	1,288	1,752
Other events/pride	970	1,071
Printing and design	4,428	4,826
Rent	4,425	750
Sports project	-	169
Volunteer training	703	547
IT expenses	-	785
Travel expenses	2,826	2,583
Bike to work	-	575
Sundry costs	4,188	1,186
Consultancy	2,977	-
	<u>153,301</u>	<u>116,528</u>

7. NET INCOME

	2022	2021
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	1,494	1,503
	<u>1,494</u>	<u>1,503</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2022	2021
	Number	Number
Executive Director	1	1
Training and Development Manager	1	1
Education Coordinator	1	1
	<u>3</u>	<u>3</u>

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	105,385	81,884
Social security costs	11,537	8,870
	<u>116,922</u>	<u>90,754</u>

No employee received remuneration amounting to more than €50,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

9. TANGIBLE FIXED ASSETS	Fixtures and fittings	Computer Equipment	Other Fixed Assets	Total
	€	€	€	€
Cost				
At 31 December 2022	4,274	273	272	4,819
Depreciation				
At 1 January 2022	1,995	68	98	2,161
Charge for the financial year	1,425	34	35	1,494
At 31 December 2022	3,420	102	133	3,655
Net book value				
At 31 December 2022	854	171	139	1,164
At 31 December 2021	2,279	205	174	2,658
10. DEBTORS			2022	2021
			€	€
Trade debtors			3,300	5,867
11. CREDITORS			2022	2021
Amounts falling due within one year			€	€
Trade creditors			650	178
Taxation and social security costs (Note 12)			2,720	4,255
Accruals			8,200	7,366
Deferred Income			83,924	45,570
			95,494	57,369
12. TAXATION AND SOCIAL SECURITY			2022	2021
			€	€
Creditors:				
PAYE / PRSI			2,720	4,255
13. RESERVES			2022	2021
			€	€
At the beginning of the year			100,751	92,087
Surplus for the financial year			12,007	8,664
At the end of the year			112,758	100,751

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	92,087	-	92,087
Movement during the financial year	8,664	-	8,664
At 31 December 2021	100,751	-	100,751
Movement during the financial year	2,054	9,953	12,007
At 31 December 2022	102,805	9,953	112,758

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds					
Restricted	-	72,516	72,563	10,000	9,953
Unrestricted funds					
Unrestricted General	100,751	122,636	110,582	(10,000)	102,805
Total funds	100,751	195,152	183,145	-	112,758

At the year end the Trustees decided to transfer €10,000 from unrestricted reserves to restricted reserves, to appropriately reflect a grant received in 2019 as restricted income.

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	-	4,723	4,723
Unrestricted general funds	1,164	207,088	(100,217)	108,035
	1,164	207,088	(95,494)	112,758

15. TRUSTEES' REMUNERATION

During the year, no Trustees received any remuneration or other benefits (2021 - €NIL).

During the year ended 31 December 2022, Trustee expenses have been incurred and they are disclosed in Note 16 (2021 - €NIL).

16. RELATED PARTY TRANSACTIONS

During the year, the Trustees incurred costs in respect of carrying out their role as Trustees in the amount of €2,254, of which €748 was directly reimbursed to Trustees for travel and subsistence costs related to their attendance at board meetings.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 31.01.2024.