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**HICKORY STREET CAPITAL ANNOUNCES PLANS FOR FIRST BOUTIQUE HOTEL IN WRIGLEYVILLE, HOTEL ZACHARY**

*Hotel to Partner with Nationally Acclaimed Restaurateurs*

**CHICAGO (September 13, 2016)** – Hickory Street Capital, a real estate development company owned by the Ricketts family, has revealed plans for Hotel Zachary, a new boutique, lifestyle hotel located in the heart of Chicago’s Lakeview neighborhood. Situated at the corner of Clark and Addison Streets adjacent to the landmark historic Wrigley Field, Hotel Zachary will be a community gathering place that taps into the distinctive character of Wrigleyville. Slated to open in early 2018, Hotel Zachary will offer an authentic neighborhood experience on the north side of Chicago.

Hotel Zachary will be a second home for city explorers, business travelers, visiting families and baseball enthusiasts, who seek an environment that allows one to live like a local. The hotel name pays homage to famed Chicago architect, Zachary Taylor Davis, who designed Wrigley Field in 1914. To create a baseball cathedral that would stand the test of time, Davis laid out a bold, ambitious vision for a neighborhood ballpark. Inspired by the architectural history of Chicago, Hotel Zachary is an authentic place of rest, revelry and rejuvenation, with an attention to detail that will surprise and delight guests at every turn.

“We are proud to bring Hotel Zachary to the Wrigleyville neighborhood as part of our commitment to enhance the Lakeview community,” said Tom Ricketts, chairman of Hickory Street Capital. “With this new hotel, we look forward to paying respect to the rich and storied history of Chicago architecture, while creating a unique hotel experience for guests.”

The hotel’s design blends classic elements with a modern aesthetic and draws inspiration from neighboring Wrigley Field. A seven story, 238,000-square-foot, mixed-use building, it will include retail space for Chicago-born boutiques and local chef-driven restaurants, featuring some of city’s most well-known hospitality groups. With a focus on bringing the amazing and delectable cuisines of Chicago all under one roof, Hickory Street Capital is partnering with One Off Hospitality, 4 Star Restaurant Group, Folkart Restaurant Management and West Town Bakery to provide a one-of-a-kind tasting experience for guests and locals, alike. The building will also be home to a Wintrust Bank and McDonald’s retail location.

“From inception, we felt it was important to partner with Chicago-based, chef-driven, restaurant groups to curate a distinctly local experience unique to Wrigleyville,” explains

Eric Nordness, vice president of Hickory Street Capital. “We feel fortunate to have partnered with passionate chef-driven restaurant operators who are at the forefront of Chicago’s culinary community.”

The 175-room hotel will be a part of Starwood Hotels & Resorts, allowing guests to enjoy the Starwood reservation system and Starwood Preferred Guest Loyalty Program. The project is also in collaboration with Davidson Hotels & Resorts, VOA Associates, Walsh Construction and Wintrust Bank.

“Lakeview is the most dynamic neighborhood in Chicago,” said Crane Kenney, president of Hickory Street Capital. “The goal of our development is to create a town hub, where families, fans and visitors find entertainment, great food and daily attractions in an urban park setting. Hotel Zachary will capture the amazing energy of Wrigleyville, as the first boutique, lifestyle hotel in the neighborhood.”

For more information about Hickory Street Capital, please visit [www.hickorystreetcapital.com](http://www.hickorystreetcapital.com). For more information on Hotel Zachary, please visit [www.hotelzachary.com](http://www.hotelzachary.com) and follow along on Instagram, Twitter and Facebook at @HotelZachary.

#### **About Hickory Street Capital**

Hickory Street Capital is a real estate development company founded by the Ricketts Family to pursue Chicago-based real estate interests outside of their baseball interests. The company is building a lifestyle, mixed-use development adjacent to Wrigley Field, including a 175-room boutique hotel, office building and community oriented plaza.