



Skip Pay Application

Blue Eagle Credit Union would like to offer you an opportunity to apply for a Skip Payment on your loan(s).
It's as easy as 1-2-3:

Step 1 -- Make Sure Your Loan Qualifies for a Skip Payment

In order to take advantage of this offer, please make sure your loan(s) meet(s) the following criteria:

- No more than 6 months of payments may be skipped over the life of the loan.
- The member must not have had any extensions or skip payments on the loan for the previous 6 months.
i.e. January skip payment, make payments for six months, then next eligible month to skip would be August.
- The loan balance must be \$500 or greater.
- The member must have at least six months of loan payment history on this loan.
- The member must be in good standing (current) on all accounts.
- The member must not have been over 30 days late on any Blue Eagle Credit Union loans within the last 12 months.
- Real estate loans (including Home Equities), overdraft loans, student loans, Credit Rebuilder loans, Jump Start loans, and special occasion loans such as our Santa's Helper loan are **not** eligible for skip payments.

Members applying for a skip pay will go through an approval process and will be notified of whether or not they have been approved. Call 540.342.3429 or 800.342.3429 with questions.

Step 2 -- Tell Us About Yourself

Member Name: _____ Member Number: _____

Loan Numbers to Skip: _____

Month to Skip (circle one): JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Please notify me by (check one): Email Address _____
 Phone Number (_____) _____

Step 3 -- Sign & Send

Return the completed and signed application to us by:

Blue Eagle Credit Union **FAX Number:** **Email:**
ATTN: SPA **540-345-0500** **BlueEagle@BlueEagleCreditUnion.com**
2121 Electric Road
Roanoke, VA 24018

I understand that exercising this (these) skip payment(s) on my loan(s) will cause additional interest, extend the term and may make my last payment(s) larger than the regular scheduled payment(s).

Member's/Borrower's Signature Date

FOR OFFICE USE ONLY							
Loan Number	_____	Loan Number	_____	Loan Number	_____	Loan Number	_____
Approved by	_____	Date	_____	Approved by	_____	Date	_____
Denied by	_____	Date	_____	Denied by	_____	Date	_____
Notified by	_____	Date	_____	Notified by	_____	Date	_____
Processed by	_____	Date	_____	Processed by	_____	Date	_____