



ANCONIA COMMENCES DRILLING AT ITS GRENFELL PROPERTY, KIRKLAND LAKE ONTARIO

Toronto, Canada – April 8, 2015 – Anconia Resources Corp. (TSXV:ARA) (“Anconia”) is pleased to announce that drilling has commenced at its Grenfell Property near Kirkland Lake which is under option from Cadillac Ventures Inc.

The program will consist of between 600 and 800m of drilling and will target the depth extension of known gold mineralization at the Allen Veins, where the Company sampled 5.955g/t Au over 10.2m, including 7.98g/t over 7.55m on surface in October 2014 in channel sample #15 (see press release dated Dec 1 2014) from the wall rock of the Sylvanite Fault, perpendicular to the Allen Veins. Additionally this drilling program will give the Company’s technical team valuable information regarding the geology and structure of the Allen Veins area as well as the Sylvanite Fault.

Mr. Jason Brewster, President and C.E.O. of Anconia commented, "Anconia is pleased to be drilling this gold occurrence, the information that the program will generate will be invaluable to help determine the potential of the Allen Veins area."

Mr. Brian H Newton P. Geo of Minroc Management Ltd. and a “qualified person” pursuant to National Instrument 43-101, has reviewed and approved the technical disclosure in this press release on behalf of the Company.

About Anconia

Anconia is a base and precious metals exploration and development company, which is focused on providing shareholder value through the advancement of its properties in its portfolio. Anconia is undertaking comprehensive exploration programs to determine the potential of its current projects.

For further information regarding Anconia please contact:

Jason Brewster
President and CEO
Tel: (416) 815-9777

Forward-Looking Information

This news release contains forward looking statements and information under applicable securities laws. Words such as “may”, “will”, “should”, “anticipate”, “plan”, “expect”, “believe”, “estimate” and similar terminology are used to identify forward-looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management of Anconia in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking statements and information. Risks and uncertainties that may cause actual results to vary include but are not limited to: the speculative nature of mineral exploration and development, including the uncertainty of mineral reserve and resource estimates; uncertainties relating to the availability and costs of financing needed to complete exploration activities; exploration costs varying significantly from estimates; delays in the exploration and development of, and/or commercial production from, the properties in which Anconia has an interest; unexpected geological or hydrological

conditions; operational and technical difficulties; fluctuations in commodity prices; the existence of undetected or unregistered interests or claims, whether in contract or in tort, over the property of Anconia; success of future exploration and development initiatives; competition; operating performance of facilities; environmental and safety risks, including increased regulatory burdens, seismic activity, weather and other natural phenomena; inability to, or delays in, obtaining necessary permits and approvals from government authorities; risks relating to labour; and other exploration, development and operating risks; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; as well as other risks and uncertainties which are more fully described in Anconia's annual and quarterly Management's Discussion and Analysis and in other filings made by Anconia with Canadian securities regulatory authorities and available at www.sedar.com.

Forward-looking information speaks only as of the date on which it is provided and, except as may be required by applicable securities laws, Anconia disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although Anconia believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

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