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CHAMPIONS OF FREEDOM AND SELF RELIANCE

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The Source for Freedom and Self-Reliant Information[1]

Thomas Jefferson defined *rightful liberty* as "unobstructed action according to our will within limits drawn around us by the equal rights of others—I do not add 'within the limits of the law,' because law is often but the tyrant's will, and always so when it violates the right of an individual."

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Capitalism vs. Socialism

Most Americans believe free-market capitalism exists in the United States; more particularly, because big business is so free to do as it pleases, *crony capitalism*, i.e. corporate influence over politics and government, is the reason for our economic and social problems. Obviously, to the average American, socialism does not exist in our country because *socialism* is defined as *State ownership and control* of the means of production, distribution, and exchange of goods and services.

Ownership and control are important terms, i.e. ownership means nothing but liability if you have no control over your property. For example, if you own some land and government will not let you develop it or use it in a productive way, you still have to pay taxes and expenses to maintain it, including liability insurance. We are accustomed to believe, and rightly so, that in a free society, along with ownership of property comes control. If we do not control our property, including our labor or right to pursue any occupation desired without restriction and heavy taxation, do we really live in a free society?

The power-elites, who control the United States government, have convinced the masses that we have a free-market capitalistic system since the State does not directly own businesses. They tell us greedy big business keeps prices high for consumers and underpays their employees, thereby justifying government regulation, higher taxes, and minimum wage laws. Without our benevolent political leaders to stand-up to big business, this country would "go to hell in a hand basket." Nothing could be further from the truth.

Free market capitalism does not exist in the United States; our economy is managed and controlled by the power-elites through government. As Nobel-Laureate Dr. Milton Friedman once said, with a 35% corporate income tax rate, representing a claim on the first 35% of business profits, the people really only own 65% of their public companies; government effectively owns 35% of all of our public companies. And, at their whim, those who control government can easily increase this ownership interest in our public companies through more regulation or by increasing tax rates.

There was no income tax while our Founders were still alive; and, a permanent income tax did not happen until after the passage of the 16th Amendment in 1913. The Founders understood and read baron de Montesquieu's book, *The Spirit of Laws*, published in English in 1751, in which he set forth his basic principles of taxation: Direct taxes, e.g., income taxes, were dangerous and natural to slavery; indirect taxes or taxes on the sale of merchandise were more natural to liberty.[2]

The collapse of the Berlin Wall in 1989 and the Soviet Union in 1992 brought a dramatic end to a seventy-year experiment between two alternative ways of organizing an economy: central planning and control by government, i.e. socialism versus private markets, i.e. capitalism. This collapse affirms Friedrich A. Hayek's thesis "that central planning is indeed *The Road to Serfdom*."[3] However, according to Milton Friedman, "Political leaders in capitalistic countries who cheered the collapse of socialism in other countries continue to favor socialist solutions in their own. They know the words, but they have not learned the tune." In spite of the failure of central planning, politicians in the United States are ignoring private property rights and freedom of contract principles in favor of heavy regulation and taxation or, more government control over what the Founders believed to be inalienable rights. Friedman continued, ". . . governments of so-called capitalist countries are just as backward as governments of communist countries in dismantling the socialistic practices that have mushroomed in recent decades." Friedman cited the never-ending increase in the fraction "of . . . income that goes to finance government spending" and "the flood of detailed regulations that control [American's] lives" and stated, "In the words of the Declaration of Independence, [the United States] government continued to erect 'a multitude of new offices' and send 'swarms of officers to harass [the] people and eat out [their] substance'."[4] Friedman suggested that governmental planning is not effective and such planning compromised citizens' inalienable rights to liberty and the pursuit of happiness.[5] With Friedman's use of the Declaration, the dispute the Colonists had with King George III in 1776 exists today between the citizens of the United States and the government of the United States.[6]

Socialistic policies are extremely prevalent in the United States; these policies, along with the income tax, represents the enslavement of the masses. As long as the income tax exists, we Americans will never be truly free.

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[2] Robert G. Beard Jr., *The U.S. Individual Income Tax is Incompatible with a Free Society, A Legal Justification for the Abolishment of the IRS and Replacement of the Income Tax with a National Sales Tax*, v, Lulu Publishing Services (2013).

[3] Milton Friedman, *Capitalism and Freedom*, viii, University of Chicago Press (2002).

[4] Milton and Rose Friedman, *Free to Choose*, ix – x, First Harvest edition (1990).

[5] The Economist, *Free Exchange, The Chicago Question, What would Milton Friedman do now?,* 68; According to the article, "The Chicago economist was a critic of the over-mighty state (which has only got over-mightier since his death in 2006)."; the article quoted Dr. Friedman, "If you put the federal government in charge of the Sahara desert, in five years there'd be a shortage of sand"; "Nothing is so permanent as a temporary government programme."

[6] Robert G. Beard Jr., *The Impact of Constitutional Interpretation on Individual Freedom*, J.S.D. Dissertation Proposal, October 15, 2014.

In the "Old World," superstition and religion were used to control society, e.g., only the clergy was allowed to read and interpret the bible. We should ask ourselves whether superstition and religion have been replaced with the promise of democracy and compulsory education.[7] Dr. Walter E. Williams seems to agree, "the education establishment has played a greater role through the dumbing down of Americans. The resulting ignorance has allowed us to let charlatans and quacks in the legal profession tell us what the Constitution means."[8]

If our Founders had anticipated that the federal government would turn public education into a propaganda machine for bigger government and less individual freedom, they might have prohibited the interference by Congress with education as they did with religion in the 1st Amendment.

In spite of the propaganda, free-market capitalism, which gets blamed for all of our troubles, does not exist in the United States. The power-elites, who control government, employ socialistic regulatory and tax policies, which are the real cause of our economic woes.

Oh, you don't like *crony-capitalism*… me neither. But, we need to place the blame where it actually belongs, i.e. with the politicians that accept the contributions of the lobbyists and do their bidding. For the most part, big business is just complying with the law and trying to protect their financial interests just like the rest of us. After all, corporations are made up of people like you and me, including our family, friends, neighbors, and associates; and, not only do they provide jobs, they supply all the goods and services we use on a daily basis.

With substantially reduced regulations and taxes, small entrepreneurs have the ability to compete with the big corporations, forcing them to be more competitive by producing better products at less cost; otherwise, they go out-of-business. Capitalism, as explained by Dr. Ludwig von Mises, was "mass production to satisfy the needs of the masses," and, the watch-word of a capitalistic enterprise was *markets*, that means patrons, buyers, consumers. "There is under capitalism one way to wealth: to serve the consumers better and cheaper than other people do."[9] Government regulation and direct taxation interfere with this market efficiency, which is a product of free-market capitalism. Government is the cause of our economic problems and sluggish economy, not business, and not free-market capitalism. Free-market capitalism does not exist today.

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[7] *Id*.
[8] Beard, *supra* note 2 at 18.
[9] Ludwig von Mises, *Liberty & Property*, Skyler J. Collins (2012); available for $5 through the Ludwig von Mises Institute; and, through Amazon.com, either paperback or Kindle Edition. It's a short-read and will certainly convince most readers of the fraud perpetrated by the power-elites within our education and political systems.

Without economic freedom, i.e. free-market capitalism, we Americans will always be the slaves of the power-elite who control government. Based upon history, great empires of the past have crumbled because of high taxation and regulation, substantial government debt, and the continued erosion of individual freedom. Will the United States of America end up like all the great empires of the past? Or, will the "Constitutional Republic" and the experiment in individual freedom be continued?[10]

Stock Market Outlook and Opportunities

The Overall Strategy

If you adopted the investment strategy recommended in our January 14, 2014 newsletter and re-emphasized again in our May 16th Issue, the recent volatility in the stock market should not have phased you at all. In fact, like me, you are looking forward to a major correction so that you can acquire some *World Dominating Dividend Grower's* (WDDG's), which have currently been priced on the high-side.[11]

The first rule is that you should not have any money invested in stocks or medium-to-long term bonds that you will need sometime within the next five years; a ten-year horizon would be preferable. As for bonds, I do not own any because interest rates cannot go much lower and once rates start rising, bond values decline, e.g., for every 1% increase in interest rates, long term bond values may decline by as much as 10% and more.

The next suggestion is to have one-third to one-half of your investment capital in WDDG's, great businesses which you hold forever; letting the dividends continue to re-invest; and, buying additional shares when their share prices temporarily decline. Please refer to our May 16th newsletter for further explanation.[12]

And finally, you should be using *trailing* stops for speculative positions to lock in your profits and limit your losses. That is, you should have a plan for every stock or investment you acquire. For example, I sold three stocks which were acquired to take advantage of market conditions to make short-term profits.

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[10] Beard, *supra* note 6.

[11] Past Newsletters are available through our website, www.jeffersoniangroup.com; although some of the stocks listed in past issues may not be currently advisable to acquire, the concepts and theories discussed are relevant. Also, WDDG's is a term developed by Dan Ferris, an Editor with Stansberry & Associates, www.stansberryresearch.com.

[12] *Id*.

Speculative Strategies for Short-Term Profits

Thoratec Corp. (THOR) was acquired to take advantage of a seasonal opportunity; the price of THOR has historically been low in the spring and summer and increases, on average, about 20% by the end of November of each year. This stock was purchased on May 15, 2013 for $33.755 per share and sold on November 5, 2013 for $41.63 per share; a 21% profit over 174 days, representing an average annualized return of 44%.

On August 27, 2013, 3D Systems Corporation (DDD) was acquired for $49.63 per share. In our September 1, 2013 newsletter, we wrote about DDD and suggested a limited purchase using a *trailing stop*. On February 10, 2014, I sold DDD for $67.55 per share, representing a gain of 34% over 167 days, or, an average annual return of 74%. The stock actually rose to $97.28 per share, which would have represented an increase in value of 96% in less than the 167 days. Had I used a 25% *trailing stop*, my return may have been 13% higher over a shorter period of time; also, had I tightened the *trailing stop* to 10% once the share price had increased by 50%, the return may have been even greater. My point is, to have a plan from the beginning, rather than wing it as I did in this case. Luckily, everything worked out.

My third example represents the purchase of what Stansberry Research refers to as a *Trophy Asset*, which was also a business I wanted to own because we use its products and services. If, for example, you drive Ford or Lincoln automobiles, you might consider investing in Ford Motor Company; likewise, if you own a Harley-Davidson motorcycle, you may want to consider acquiring stock in Harley-Davidson. In other words, don't buy stock, buy a business that you believe in, understand, and use its products or services, but, only buy it if it represents a good value. But, I digress, so back to my example.

According to Stanberry's Investment Advisory, "there are a group of companies whose assets are so valuable that they always have access to the credit markets." "**We call them 'trophy assets'.**" One such asset that Stansberry identified was MGM Resorts International (NYSE: MGM), which "owns most of the Las Vegas strip, including half of CityCenter, a $9 billion hotel and casino development." " CityCenter was the largest privately financed development in the history of the United States." Because we always stay in one of eleven hotels owned by MGM and have been members of their M Life Players Club for years, purchasing MGM's stock appealed to me, especially since it appeared to be underpriced when I first saw the write-up in Stansberry's Investment Advisory back in November 2012.[13]

On November 30, 2012, 200 shares of MGM were purchased at $10.05 per share; on February 10, 2014, one-half of the original investment or 100 shares were sold for $24.59 per share,

[13] Porter Stansberry, *How to Own the World's Trophy Assets*, Stansberry's Investment Advisory, May 2014.

resulting in a gain of 140% over 437 days, or, an average annual return of 117%. More importantly, I got my initial investment back of $1,014 for the purchase of the 200 shares, plus an additional cash profit of $408. Besides receiving my original investment back plus an additional $408 in cash profits, I still own 100 shares of a company whose products and services are used by my family once or twice a year.

To summarize, have a plan for each stock you acquire and use *trailing stops* to lock-in your profits and minimize any potential losses.

Have a Plan – Use Trailing Stops

One of the first recommendations about using *trailing stops* is not to enter them in your online account at the time of purchase; or, do not tell your broker what your *stop* is with respect to each security you acquire. There are sophisticated computer programs designed to monitor *stops* automatically inputted within the online brokerage system, which manipulate the market causing small individual traders to be *stopped-out* early in the trading day, even though, by day's end, their previously owned stocks actually ended up rising in value. Traders, who telegraph their *stop losses*, end up losing money and increasing their brokerage costs, while the owners of these computer programs make millions-of-dollars due to the volume of their transactions. Therefore, you should keep track of your *trailing stops* on your own. If any *stop* is reached at the end of a given day, you would place a *sell order* the following morning.

Personally keeping track of your *trailing stops* can be difficult, time consuming, and requires you to monitor your brokerage accounts every day; something many of us do not have the time, nor the desire to do.

An excellent solution to this problem is TradeStops.Com (www.tradestops.com). It is a proven way to protect your investments using a mathematical formula. I strongly urge you to go to their website and read the promotional information… it is true and works great!

My only suggestion, other than to subscribe and use this service, is to manually input each security you purchase rather than tie it to your brokerage accounts. I just have a problem with giving up my user name and password, which is required to link your brokerage account directly with your Trade Stops account.

Once you have initially entered all of your securities, each additional security acquired takes less than 30-seconds to manually input the details in your Trade Stop program; and, you are automatically notified when any *trailing stop* is reached.

"The Correction in U.S. Stocks Is a Buying Opportunity"[14]

According to Dr. Steve Sjuggerud, "U.S. stocks have only been this hated three times since the financial crisis in 2008… and all three times marked bottoms in U.S. stocks." "So I strongly believe it's a moment to be a buyer, not a seller."[15] **If he is wrong, our *trailing stops* will protect us.** But, I agree with Dr. Sjuggerud and here's his reasoning:

> Without a doubt, the last month has been rough… The S&P 500 has fallen 7% in the last month. And fear is extremely high in the markets right now…
>
> But don't worry, **that usually means we're closer to a bottom than a top.**
>
> As regular readers know, our working script has been that the Federal Reserve keeping interest rates low would cause asset prices (like stocks . . .) to soar higher than anyone could imagine. I've called this thesis the "Bernanke Asset Bubble." It has been right.
>
> But the Fed has to raise interest rates at some point. Our working script has been that the Fed could end its zero-interest-rate policy at its policy meeting scheduled for April 28-29, 2015. So for our working script, we've been using the end of that meeting—April 29, 2015—as our date for "The End" of zero-percent-interest-rate policy in the U.S.
>
> But with the global economy slowing down, the Federal Reserve is on hold—indefinitely. It doesn't want to raise interest rates and risk having the U.S. fall back into recession.
>
> It means the zero-percent-rate-world will last longer… and **the conditions that caused stock prices . . . to soar over the past few years will last a little longer.**
>
> In short, we still have significant potential upside in U.S. stocks . . . between now and the end of 2016.
>
> **I still believe the final innings of this great bull market are ahead of us… And the bigger gains will come in the final innings.** So you want to continue to own U.S. stocks . . . today.[16]

On page 10 of our May 16, 2014 newsletter, we listed six securities recommended by Dr. Sjuggerud, which he still lists as *buys*. However, since most of these securities have double-digit gains, he has tightened the *trailing stops*, on average, by 10%, in order to preserve these

[14] Steve Sjuggerud's True Wealth, *It's FINALLY Time to Buy Commodities*, November 2014.
[15] *Id*.
[16] *Id*.

gains. If you own any of these securities, make sure you are using *trailing stops* to protect your profits and minimize any losses.

According to Dr. Sjuggerud, "***commodities in general are now trading at prices last seen 17 years ago."*** He is recommending Sprott Gold Miners Fund (NYSE: SGDM) with a *stop loss* of $18.96, i.e., if the Fund closes below $18.96, sell the next day. "**This gives you roughly 7% downside risk and 100%-plus upside potential."** The projected upside is 242% and you should plan on holding this fund, unless stopped-out, "until the end of 2016."[17]

Dr. Sjuggerud is also recommending iPath DJ-UBS Grains Subindex Total Return ETN (NYSE: JJG), which is an exchange-traded note that tracks the prices of just three grains: corn, soybeans, and wheat. He is recommending a *stop loss* set at $32,86; if it closes below this price, sell the next day. Otherwise, plan on selling this fund when the share price reaches $50 per share or in six months, whichever happens first.[18]

Dr. Mark Skousen is More Cautious

"A year-end rally is still in the cards," according to Dr. Mark Skousen, "but we are taking a cautious approach." "The Fed is winding down its Quantitative Easing program, which means that the monetary base is finally starting to decline, and the money supply (M2) is slowing down." According to Dr. Skousen, "If this trend continues, [he] expect[s] the United States to follow Europe in an economic slowdown and another sell-off in the stock market within the next six months."[19] In his November issue of *Forecasts & Strategies*, Dr. Skousen is continuing to recommend holding and increasing your holdings in his three favorite securities:

- Omega Healthcare Investors, Inc. (OHI) - $38.65, 5.6% Dividend Yield
- Enterprise Product Partners (EPD) - $37.77, 3.9% Dividend Yield
- Main Street Capital (MAIN) - $30.10, 6.8% Dividend Yield[20]

To protect your profits and minimize any losses, make sure you use *trailing stops* should you decide to acquire any of these securities. If you could only purchase one of these three securities, my preference is Main Street Capital (MAIN); I use a 25% *trailing stop* and reinvest the dividends back into this company. Although MAIN is not a *World Dominating Dividend Grower*, it is a business that I want to hold onto for the long-term.

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[17] *Id*.
[18] *Id*.
[19] Dr. Mark Skousen, *My Favorite 'Big Three" Stocks*, Forecasts & Strategies, Vol. 35, No. 11, November, 2014.
[20] *Id*.

Richard Maybury's War Portfolio

In our May 16th Issue, we discussed Richard Maybury's War Portfolio beginning on page 11. In his Nov-Dec 2014 *U.S. & World Early Warning Report*, he emphasized some new developments concerning **General Dynamics (GD)** and **Raytheon (RTN)**, along with several more speculative U.S. Navy "Key Specialty Suppliers." All the recommendations made by Mr. Maybury and mentioned in our May 16th newsletter are still appropriate today.

If you do not subscribe to Mr. Maybury's newsletter, I strongly urge you to visit his website (www.richardmaybury.com),look at his philosophy, and download a sample newsletter.

World Dominators (Great Businesses) to Buy Right Now

Investing in *World Dominating Dividend Growers* (WDDG's) should be part of everyone's investment strategy. The following WDDG's[21] are considered reasonably priced and may be considered for purchase:

- Wal-Mart Stores, Inc. (WMT) – 2.5% yield at $76.38; pay no more than $90
- Microsoft Corporation (MSFT) – 2.5% yield at $46.13; pay no more than $48
- Becton-Dickinson (BDX) – 1.7% yield at $125.73; pay no more than $130
- Sysco Corporation (SYY)[22] – 3.1% yield at $38.04; pay no more than $44
- Intel Corporation (INTC) – 2.8% yield at $33.18; pay no more than $35
- Apple, Inc. (AAPL) – 1.7% yield at $105.22; pay no more than $180

In the November Issue of Richard C. Young's *Intelligence Report*,[23] he identified ten great companies, with a history of paying dividends. He believes the following companies should be bought today and held for the long-term:

1. Hormel (NYSE: HRL) – 1.5% yield; dividends paid since 1928
2. Clorox (NYSE: CLX) – 3.1% yield; dividends paid since 1968
3. Duke Energy (NYSE: DUK) – 4.2% yield; dividends paid since 1926
4. Kinder Morgan Inc. (NYSE: KMI) – 4.4% yield; dividends paid since 2011

[21] These six WDDG's were from the Income Intelligence portfolio summary on October 25, 2014, www.stansberryresearch.com.
[22] Sysco Corporation is also recommended by Richard C. Young in the November Issue of the Intelligence Report where he identifies 10 companies to purchase today.
[23] www.intelligencereport.com, November 2014.

5. Nestle (OTC: NSRGY) – 2.8% yield; dividends paid since 1954
6. Procter & Gamble (NYSE: PG)[24] – 3.1% yield; dividends paid since 1891
7. Air Products (NYSE: APD) – 2.4% yield; dividends paid since 1954
8. Verizon Communications (NYSE: VZ) – 4.4% yield; dividends paid since 1984
9. TC Pipelines (NYSE: TCP) – 4.9% yield; dividends paid since 1999
10. Sysco Corporation (NYSE: SYY)[25] – 3.1% yield; dividends paid since 1970

"Bank on Yourself"

As many of you know, we travel back and forth between Tampa, our permanent place of residence, and Tallahassee, where our children and grandchildren reside. This 4-hour trip allows me to listen to *The Great Courses*, music from the 1960's and 1970's, and talk radio. While listening to talk radio and after being bombarded with an advertisement referring to a concept called *Bank on Yourself*, I finally decided to find out what this was all about.

Bank on Yourself is actually a book written by Pamela Yellen advocating the use of dividend-paying whole life insurance with a small death benefit funded to build-up cash value as soon as possible. Once enough cash value exists, the owner can then withdraw tax-free loans to finance large purchases, e.g., automobiles, college tuition; and, ultimately, supplement retirement savings with tax-free cash distributions. Pamela Yellen is not only selling a book, she is designing these programs and earning commissions and fees, helping others implement this program.

This concept is not new. Even Pamela Yellen admits that dividend-paying whole life insurance has been around for 160 years.[26] It was used quite extensively before term life insurance got so cheap and mutual funds became much easier to access.[27] Pamela Yellen just coined the phrase, *Bank on Yourself*; changed the marketing strategy; and, repackaged the sale of cash-value whole life insurance products.

I have used this strategy many times over the past 25-years, with the assistance of my friend and Insurance Advisor, Robert M. Brown, CLU, ChFC. We have used these types of policies for asset protection, estate planning, and retirement planning purposes. However, the plans that

[24] Considered by Stansberry & Associates as a *World Dominating Dividend Grower.*
[25] *Id*.
[26] www.bankonyourself.com, last accessed on 10/25/2014.
[27] Thomas Jensen, Vaerdi Financial, *Bank on Yourself—A Review*, May 29, 2012.

Bob Brown designed for me and my clients were primarily to build-up cash value for asset protection and estate planning in order to receive larger tax-free distributions during retirement. The clients these types of plans were structured for had substantial investment capital, stable annual free cash flow, owned their own businesses, were in the highest income tax brackets, and, were subject to frivolous lawsuits. Other creative ways and funds were used to pay for large purchases such as automobiles and college tuition, which is what Pamela Yellen is pushing.

Her concept is to become your own bank by financing any large purchases (e.g., autos, major appliances, college tuition, etc.) using your life insurance policy, paying interest back to yourself, i.e., to your insurance policy, rather than to a bank or finance company. As Thomas Jensen, a Fee-Only Financial Planner, has stated, this is not a new concept: "Historically, farmers frequently used loans from whole life policies to borrow money to plant [crops] in the spring, and paid their policy back at the harvest."[28]

After reviewing Pamela Yellen's website, I asked Bob if one or more insurance companies had designed a whole life policy that was much better than he had helped me put together in the past. He referred me to his son, Ryan Brown, CFP, Partner at Evergreen Wealth Strategies, a division of AXA Advisors, LLC. As you might realize by now, this was an extremely easy hand-off since I have known Ryan since the day he was born.

Ryan advised me that he and his partners have designed these types of programs for some of their clients but stated, "Clients are all different and most have a different outlook on the market." And, because each client situation is unique, they have used other insurance products, instead of dividend-paying whole life, to accomplish a particular client's objectives when the timing and amount of premium payments needed to be more flexible. As he explained, these programs can be implemented for as little as $5,000 per year or $500,000; and, he outlined five important considerations:

1. It is ideal for those in high income tax brackets.
2. It requires a time horizon of 10-years, with the intent to build assets for life.
3. It is an ideal alternative to conservative assets such as bonds.
4. The investment risk profile is comparable to a high-quality corporate bond without interest rate and principal risk.
5. It works best for distributions occurring beyond 10-years.

[28] *Id*.

Ryan communicated several important concepts regarding this program. First, the policy must include a certain feature so that when you take money out of the policy as a loan, the investment or policy continues to earn or accumulate dividends on the full value, as if you had not taken the policy loan.

More importantly, Ryan stated that this program has its place, but, it is not a concept to replace all other investment strategies and opportunities; diversification is called for and each client is unique.

Pamela Yellen, on the other hand, seems to promote her program, *Bank on Yourself*, as a complete replacement for qualified retirement plans, IRA's, and avoiding the stock market, including not investing in great businesses like *World Dominating Dividend Growers*.[29] In addition, "she uses the fact that treasuries have outperformed stocks over the last 20 years, when that has nothing to do with future returns." Over the past 20 years, treasuries yielded around 8%; going forward yields for U.S. treasuries are around 3%.[30]

To conclude, the *Bank on Yourself* concept is not a scam, as alluded to by several well-recognized television and radio personalities, who discuss financial planning issues. These television and radio personalities recommend buying term life insurance and investing the difference all the time; *all the time* being the operative phrase; there are always exceptions and tax considerations can make a huge difference in one's overall results. However, *Bank on Yourself* is not the perfect solution for everyone either. When it comes to financial planning, there is no cookie-cutter template that represents the perfect strategy for everyone… diversification is a must.

If you need someone to help you analyze your insurance needs, I would strongly recommend my trusted friend, who I have known over 41-years, and his knowledgeable son:

- Robert Brown, ChFC, CLU, AXA Advisors, LLC, robert.brown2@axa-advisors.com
- Ryan Brown, CFP, Partner at Evergreen Wealth Strategies, a division of AXA Advisors, LLC, rbrown@evergreenstl.com

Our Right To Privacy – Hijacked By Government

Our Right to Privacy – Hijacked by Government is our first in a series of four books dealing with the U.S. government hijacking our rights, including *Our Right to Life and Property* and *Our Right*

[29] See *supra* note 26.
[30] Jensen, *supra* note 27.

to Economic Freedom. The final book in this series will deal with *The American Conundrum: Democracy or Freedom?* As Dr. Will Durant has stated, democracy is now taking "its turn in the misgovernment of mankind."

James Madison warned, "I believe there are more instances of the abridgement of freedom of the people by gradual and silent encroachments by those in power than by violent and sudden usurpations." Echoing this sentiment, Thomas Jefferson wrote, "Experience hath shewn, that even under the best forms of government, those entrusted with power have, in time, and by slow operations, perverted it into tyranny."

In order to reclaim our rights, we must first understand what our inalienable rights actually encompass; and, how our politicians, aided by certain members of the press, academia, and the judiciary, are eroding and eliminating them. As government continues its expansion, individual freedom is being eradicated.

If enough Americans learn about the fraud perpetrated against them by the power-elites who control government, we just may be able to restore our *Constitutional Republic* and keep the experiment in individual freedom alive.

Dum spiro, spero—While I breath I hope.

Slainte mhath,

Robert G. Beard Jr., C.P.A., C.G.M.A., J.D., LL.M.

PS: As of this writing, *Our Right to Privacy – Hijacked By Government*, is available through our website, www.jeffersoniangroup.com; on the Home page, just click-on "Get It Now" and scroll-down past the first three listings for *The U.S. Individual Income Tax is Incompatible with a Free Society*; it is available as an eBook and paperback. It is also available through Barnes & Noble, paperback and Nook; and, through Amazon.com, paperback and Kindle Edition.