

PRESS RELEASE

Coala Life winner of the Rising Star Award 2017

Stockholm, Aug 28, 2017 - At the Swedish-American Life Science Summit 2017 (SALSS) in Stockholm, Coala Life was honored as the winner of first Rising Star Award 2017. The award recognizes a Swedish Life Science company that has the capacity to revolutionize and influence a global market.

"We are incredibly proud and honored by this prestigious award. The impressive, world acclaimed jury of The Rising Star Award proves that Swedish research and development is truly world-class and has the ability to impact the globe." said Philip Siberg, CEO of Coala Life.

SALSS is an exclusive conference that attracts some of the Life Science industry's most significant researchers, business leaders, entrepreneurs and investors. The goal is to collaborate and create strategic relations between academia, industry and financiers, thus developing the global Life Science industry. The Rising Star Award was presented by jury member Susanne Najafi at a ceremony held at Nasdaq in Stockholm. The jury concluded:

"We are proud to award Coala Life the SALSS 2017 Rising Star Award, for being a novel company with commercial potential, great impact and early approval.

Coala is well advanced with their product and business model. It is highly scalable and the product is based on consumer insights. The main product is in the analysis of the data, not in the physical product that could be replaced by other market leaders. It also makes a significant impact as it helps detect one of the biggest causes of death today.

The company is pursuing the hot space of mobile patient centered digital device technologies, applied for better monitoring of heart functions. This can improve future medical practice by integrating patient information continuously rather than episodically. They have already advanced a product to the local Swedish market and is now expanding into new customer segments."

The international jury consisted of:

Dr. Robert Langer, Professor, MIT.

Dr. Mikael Dolsten, President Worldwide R&D, Pfizer

Dr. Carl-Henrik Heldin, Professor and Chairman, The Nobel Foundation

Dr. Eugen Steiner, Partner, HealthCap

Ms. Susanne Najafi, Entrepreneur & Investor, Founding Partner Backing Minds

For more information

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About Coala Life AB

Coala Life is a Swedish digital health venture company focused on cardiac diagnostics and mobile health. The company has developed a portfolio of patented medical products and services for digital remote monitoring and screening of the heart. Coala's solutions enable analysis, remote monitoring, more effective cardiac assessments and integrated care services, all in real time. Coala has analyzed over 1.2 million heartbeats.

About SALSS

The Swedish-American Life Science Summit (SALSS) is a by-invitation-only conference bringing together some of the most renowned Life Science executives, scientists, entrepreneurs and investors. The aim is to build strategic and collaborative relationships between academia, industry and fundings, thus enhancing Life Science business. SALSS was founded in 2005 as an initiative to increase the level of cross-border business between one of the largest market in the world, the United States, and one of the most important Life Science industry centers in Europe, Sweden.

The SALSS Rising Star Jury 2017

DR. ROBERT LANGER

Professor David H. Koch Institute, MIT

Dr. Robert Langer, David H. Koch Institute Professor, MIT. Professor Langer has written over 1,250 articles and he also holds nearly 1,050 patents worldwide. Dr. Langer's patents have been licensed or sublicensed to over 250 pharmaceutical, chemical, biotechnology and medical device companies. Furthermore, Dr. Langer is the most cited engineer in history. He served as a member of the United States Food and Drug Administration's SCIENCE Board, the FDA's highest advisory board, from 1995 to 2002, and as its Chairman from 1999 to 2002. Dr. Langer has received over 220 major awards and is one of seven individuals to have received both the United States National Medal of Science (2006) and the United States National Medal of Technology and Innovation (2011). He also received the 2002 Charles Stark Draper Prize, considered the equivalent of the Nobel Prize for engineers, the 2008 Millennium Prize, the world's largest technology prize, the 2012 Priestley Medal, the highest award of the American Chemical Society, the 2013 Wolf Prize in Chemistry, the 2014 Breakthrough Prize in Life Sciences and the 2014 Kyoto Prize. He is also the only engineer ever to receive the Gairdner Foundation International Award.

DR. CARL-HENRIK HELDIN

Chairman, The Nobel Foundation | Director, Ludwig Cancer Research

Dr. Heldin was the Branch Director of the Ludwig Institute for Cancer Research in Uppsala 1986-2017, and since 1992 he is also Professor in Molecular Cell Biology at Uppsala University where he obtained his PhD in Medical and Physiological Chemistry in 1980. Dr. Heldin is a member of the European Molecular Biology Organization, the Royal Swedish Academy of Sciences and Academia Europea. Dr. Heldin was a Vice President of the European Research Council until 2014, and is also an Associate Editor for Molecular Biology of the Cell, Genes to Cells and Growth Factors. He has received several scientific awards, including Prix Antoine Lacassagne in 1989, K. Fernströms Large Medical Prize in 1993 and the Pezcoller-American Association for Cancer Research Award 2002. Dr. Heldin is also serving on the board or scientific advisory board of several Life Science companies.

DR. MIKAEL DOLSTEN

President, Worldwide Research & Development, Pfizer

Dr. Dolsten is focused on advancing the company's scientific leadership in small molecule medicines, biotherapeutics, and vaccines. He is a member of the Pfizer Executive Leadership Team and the company's Portfolio Strategy and Investment Committee, which governs major pipeline investments and strategic end-to-end R&D priorities. He leads the Worldwide Research and Development (WRD) organization at Pfizer, which is responsible for research at the company, including development of all compounds through proof of concept, and provides safety, regulatory and clinical operation support to the entire R&D pipeline. The WRD group contains all Pfizer research units, including Oncology, Cardiovascular & Metabolic Disease, Neuroscience, Inflammation & Immunology, Vaccines, Rare Disease, as well as the Centers for Therapeutic Innovation (CTI) and the biotech unit, Rinat. Dr. Dolsten, also, has worldwide responsibility for Pfizer's groups in safety, regulatory and external R&D innovation, in addition to science-based teams in pharmaceutical sciences, drug safety R&D, and large and small molecule discovery and development. Prior to joining Pfizer in 2009, Dr. Dolsten was President of Wyeth Research, where he led scientists across the U.S., Europe, and Asia. Dr. Dolsten earned his Ph.D. in tumor immunology and M.D. from the University of Lund in Sweden, where he was appointed Adjunct Professor in Tumor Immunology. He is a fellow of the New York Academy of Medicine. Dr. Dolsten serves on the Science and Regulatory Executive Committee of The Pharmaceutical Research and Manufacturers of America (PhRMA) and the PhRMA Foundation Board of Directors. He is a member of the Board of Karyopharm Pharmaceuticals. Dr. Dolsten was recently elected as Foreign Member of The Royal Swedish

Academy of Engineering Sciences. Dr. Dolsten is a named inventor on several patents and has published approximately 150 articles in international journals.

MS. SUSANNE NAJAFI

Entrepreneur, Investor & Founding Partner, Backing Minds

Ms. Najafi is an entrepreneur and investor. She is the founder of Venture Capital firm Backing Minds that invests beyond the homogeneous networks, in underinvested entrepreneurs that is normally missed by traditional VCs. Ms. Najafi grew up outside of Stockholm by Iranian parents and set an early goal in life to start a company that had 100 million in sales before the age of 30. She reached the goal with Eleven, one of Nordics largest e-commercial companies within beauty care where she was the founder and CEO. She has also founded 3 other companies within e-commerce and tech. She has a background as Brand Manager from Procter&Gamble and as a MSc-graduate in Business and Economics and CEMS from Stockholm School of Economics. Ms. Najafi is on the board of listed Stockmann and Lindex and has received several awards e.g. Young Leader of the Year 2015, Most Influential Founder under 40 by Dagens Industri and Entrepreneur Mama of the year 2016.

EUGEN STEINER

Venture Partner | HealthCap

Dr. Steiner has 30 years executive management experience as CEO or executive chairman in development stage life-science companies. As a venture partner of HealthCap, a leading European healthcare venture capital fund, he has since 1997 successfully organized and managed several start-up teams in companies which have been financed in part by HealthCap and has led financing efforts in these, which have succeeded in raising in total of over 500 million SEK from Swedish, European and US investors, enabling those companies to execute their strategies and to grow. Dr. Steiner is on the board of several public and private life-science companies as well as of the Stockholm School of Entrepreneurship. Until 1987, Dr. Steiner practiced medicine and was active in pharmacological research at the Karolinska Hospital, Sweden. Dr. Steiner received his medical degree from Karolinska Institute, and earned a Ph.D. in Clinical Pharmacology.
