



PRESS RELEASE

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Coala Life raises expansion capital and strengthens the Board

Coala Life has raised more than 20 million SEK (approx. USD 2.5 million) in capital to accelerate its market roll-out. Investors include the VC 20 North Street AB, Laurent Leksell (chairman and founder of Elekta AB) and Anders Nyrén (industrialist and former Board Member of Ericsson). Furthermore, the Board has been strengthened with Ebba Fåhraeus as a new member.

"We're strengthening our position, our team and our unique solutions another major step. We have just announced the collaboration with the world-leading pharmaceutical company Bayer, we're offloading healthcare providers with our multifaceted award-winning consumer solution, and more and more clinics are now implementing our digital solution for increased efficiency and smart cardiac assessments, commenting Philip Siberg, CEO and co-founder of Coala Life.

Ebba Fåhraeus joins the Board with a has long experience in running and developing new, innovative companies in the Life Science field. Ebba is currently the CEO of SmiLe Incubator in Lund as well as a member of the Faculty of Medicine at Lund University, Arc Aroma Pure AB, Skandia's General Assembly and Connect Skåne.

Investors of Coala Life include Anders Nyrén, Laurent Leksell (chairman and founder of Elekta), as well as Sören Olofsso (former county council and hospital director and special investigator at the Government Offices in e-Health). The Board of Coala Life includes Peter Risberg (former CEO of Previa), Ulf Tossman (chariman and previously EVP, Global R&D of Fresenius Kabi), and Anders Qvarnström (former CEO of St. Jude in Sweden).

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About Coala Life AB:

Coala Life is a Swedish medical technology company in digital health focused on cardiac diagnostics and mobile e-health. The company has developed and launched a multifaceted award-winning portfolio of digital medical technology solutions for the heart. The products are sold directly to consumers through, among others, Lloyd's Pharmacy, and directly to healthcare providers to enable smart, digital cardiac assessments. We make it possible for everyone to follow their heart.

For more information, see www.coalalife.com

