

IPEI 24118 The Politics of Globalization

Autumn 2019

Wednesdays and Mondays, 12:00-13:30

Matthias Staisch, Ph.D.

Office hours: by appointment

Email: mstaisch@uchicago.edu

Web: http://home.uchicago.edu/~mstaisch/

Course description

Popular opinion about globalization is bipolar: Those who embrace the promise of universal access to an integrated world market oppose those who reaffirm the value of a fragmented global order that remains responsive to local diversity and difference. We will study how this contest between integration and fragmentation plays out at the level of the individual, the nation-state, international institutions, and the global system as a whole. Course readings and conversation will center

on four questions: (1) What are the political forces that enable and retard the global expansion of markets? (2) How do political actors and institutions respond to the market's uneven distribution of rewards? (3) How, in turn, do market actors and institutions navigate spaces whose occupants manage to curtail competition? (4) What does elite and popular resistance to globalization look like today?

Readings

All course readings are collected in a course reader.

Grading

The final course grade will be determined by weighting your performance in the following areas:

- 1. Class Attendance and Participation (25%).
- 2. 4 Response Papers (40%).
- 3. Take-home Exam (35%); due Friday, November 8, 17:00.

Late work will be dropped half a letter grade for each day past the due date. Late response papers will not be accepted for credit. There are no opportunities to earn extra credit to compensate for missed assignments.

Student Responsibilities

Guided Reading

It is imperative that you complete all the assigned readings in the order they appear on the "Course Schedule" below. To guide your reading, I will post discussion questions for each session. I encourage you to form study groups; not for the purpose of reducing the reading load each student has to bear, but in order to be able to process the material in advance of the seminar, and to identify and answer any clarification questions you may have.

Attendance and Participation

This course is designed to facilitate direct student engagement with the material. It is essential that all of you attend every class fully prepared to discuss the readings with each other. Your

participation grade will be determined by your facility to contribute constructively to the collective conversation in class.

4 Response Papers

Beginning with the third session, students will write 4 response papers of 450-500 words each in response to ONE discussion question marked ***. Each paper is due no later than 9:00 on the chosen day of class. Students will submit their papers via email to mstaisch@uchicago.edu

Final Exam

On Monday, November 4, 17:00, I will email each of you a final exam. This is an open-book exam which you can take anywhere you like. It will comprise a number of short identification questions and two essay prompts. Your responses to the exam are due, by email to mstaisch@uchicago.edu, no later than Friday, November 8, 17:00.

Electronic Etiquette and Communication with your Instructor

I request that you not use your laptops, cell phones, or PDAs during class for any reason. This means that you will need to come to class with the relevant materials and good notes in hardcopy.

I encourage every student to contact me with any problems, concerns, or questions about the course as soon as they arise. Email me if you want to meet outside of class and we will arrange a time to meet.

Policy on Academic Honesty and Integrity

The University of Chicago's Academic Integrity statement reads:

"It is contrary to justice, to academic integrity, and to the spirit of intellectual inquiry to submit another's statements or ideas of work as one's own. To do so is plagiarism or cheating, offenses punishable under the University's disciplinary system. Because these offenses undercut the distinctive moral and intellectual character of the University, we take them very seriously. Proper acknowledgment of another's ideas, whether by direct quotation or paraphrase, is expected. In particular, if any written or electronic source is consulted and material is used from that source, directly or indirectly, the source should be identified by author, title, and page number, or by website and date accessed. Any doubts about what constitutes 'use' should be addressed to the instructor."

If you have questions, ask me before submitting work, and/or consult Charles Lipson's Doing

Honest Work in College (Chicago, IL: University of Chicago Press, 2008).

Course schedule

Week 1 - Introduction: Trajectories of Globalization

Wednesday, October 2

- World Bank. 2017. Doing Business 2017: Equal Opportunity for All. Washington, DC: World Bank, pp. 7 and 13-18.
- Schwab, Klaus, et al. 2017. Global Competitiveness Report 2017-2018. Geneva: World Economic Forum, pp. 270-1, 302-3, and 341-50.
- Pistor, Katharina. 2012. "Re-construction of Private Indicators for Public Purposes," in: Davis, Kevin, Angelina Fisher, Benedict Kingsbury, and Sally Engle Merry, eds. *Governance by Indicators: Global Power through Classification and Rankings*. New York: Oxford University Press, pp. 165-79.

Monday, October 7

- Rodrik, Dani. 2011. The Globalization Paradox: Democracy and the Future of the World Economy. New York: W. W. Norton, Chapter 1 ("Of Markets and States").
- Baldwin, Richard. 2016. The Great Convergence: Information Technology and the New Globalization. Cambridge, MA: Harvard University Press, Chapter 4 ("A Three-Cascading Constraints View of Globalization").

Week 2 - Expansion and Contraction

Wednesday, October 9

Due at 9:00 - Response Paper #1

- Wood, Ellen Meiksins. 2002. The Origins of Capitalism: A Longer View. Brooklyn, NY: Verso, pp. 95-121, 125-65, and 174-81.
- Vergara-Camus, Leandro. 2014. Land and Freedom: The MST, the Zapatistas and Peasant Alternatives to Neoliberalism. London, UK: Zed Books, pp. 43-72 and 171-215.

Monday, October 14

Due at 9:00 - Response Paper #2

- Abdelal, Rawi. 2007. Capital Rules: The Construction of Global Finance. Cambridge, MA: Harvard University Press, Chapters 1 ("Orthodoxy and Heresy") and 4 ("The Paris Consensus").
- Grabel, Ilene. 2015. "The Rebranding of Capital Controls in an Era of Productive Incoherence," Review of International Political Economy 22 (1): 7-43.

Week 3 - Stratification I: Efficiency

Wednesday, October 16

Due at 9:00 - Response Paper #3

- Baldwin, Richard. 2016. The Great Convergence: Information Technology and the New Globalization. Cambridge, MA: Harvard University Press, Chapter 6 ("Quintessential Globalization Economics").
- Peters, Margaret. 2015. "Open Trade, Closed Borders: Immigration in the Era of Globalization," World Politics 67 (1): 114-54.

Monday, October 21

Due at 9:00 - Response Paper #4

- Wibbels, Erik. 2006. "Dependency Revisited: International Markets, Business Cycles, and Social Spending in the Developing World," *International Organization* 60 (2): 433-68.
- Tomz, Michael. 2007. Reputation and International Cooperation: Sovereign Debt across Three Centuries. Princeton, NJ: Princeton University Press, Chapter 6 ("Enforcement by Gunboats").

Week 4 - Stratification II: Control

Wednesday, October 23

Due at 9:00 - Response Paper #5

• Johns, Leslie, and Rachel L. Wellhausen. "Under One Roof: Supply Chains and the Protection of Foreign Investment," *American Political Science Review* 110 (1): 31-51.

• Crasnic, Loriana, Nikhil Kalyanpur, and Abraham Newman. 2017. "Networked Liabilities: Transnational Authority in a World of Transnational Business," *European Journal of International Relations* 23 (4): 906–29.

Monday, October 28

Due at 9:00 - Response Paper #6

- Hoang, Kimberly Kay. 2018. "Risky Investments: How Local and Foreign Investors Finesse Corruption-Rife Emerging Markets," *American Sociological Review* 84 (4): 657-85.
- Jensen, Nathan, and Edmund J. Malesky. 2018. *Incentives to Pander: How Politicians Use Corporate Welfare for Political Gain*. New York: Cambridge University Press, Chapter 2 ("Theory of the Political Use of Investment Incentives") and pp. 122-57 from Chapter 8 ("Pandering Upward").

Week 5 - Conclusion: Resistance from Within and Without

Wednesday, October 30

Due at 9:00 - Response Paper #7

- Hannah, Erin, Holly Ryan, and James Scott. 2017. "Power, Knowledge and Resistance: Between Co-optation and Revolution in Global Trade," Review of International Political Economy 24 (5): 741-75.
- Lipscy, Phillip Y. 2015. "Explaining Institutional Change: Policy Areas, Outside Options, and the Bretton Woods Institutions," *American Journal of Political Science* 59 (2): 341-56 and Appendix II.

Monday, November 4

Due at 9:00 - Response Paper #8

- Colantone, Italo, and Piero Stanig. 2018. "Global Competition and Brexit," American Political Science Review 112 (2): 201–18.
- Kentikelenis, Alexander E. 2018. "The Social Aftermath of Economic Disaster: Karl Polanyi, Countermovements in Action, and the Greek Crisis," Socio-Economic Review 16 (1): 39–59.