



St. Agatha &
St. James
Parish

2017

STEWARDSHIP UPDATE

Dear Parishioners & Friends,

We want to give **THANKS to GOD and to ALL OF YOU** for your help and support! We are very happy with the 2016-17 financial results, and that is in large part because of you. **THANK YOU** for being a part of this parish community!

We continue to **ENCOURAGE you to support your parish!** Remember that in doing so you grow closer to God, help your parish fulfill its mission, and you express your love for others.

Gratefully,

Fr. Carlos in name of the **whole** Parish.

*“As each one has received a gift, use it to serve one another
as good stewards of God’s varied grace.” 1 Peter 4:10*

FINANCIAL REPORT

St. Agatha – St. James and the Newman Center

REVENUE	2016-2017	2015-2016	% dif.
Rentals and Parking	\$421,316	\$435,513	-3.26%
Development Gifts & Special Donations	\$319,125	\$162,344	96.57%
Archdiocesan Subsidy	\$177,026	\$175,000	1.16%
Mass Offertory	\$129,002	\$139,988	-7.85%
Insurance Proceeds	\$16,420	\$14,475	13.44%
Total Revenue	\$1,062,889	\$927,320	14.62%

EXPENSES	2016-2017	2015-2016	% dif.
Operating & Programming	\$262,476	\$254,923	2.96%
Salaries & Benefits	\$481,535	\$417,902	15.22%
Maintenance	\$67,696	\$87,151	-29.32%
Utilities	\$84,192	\$86,043	-2.15%
Liability Ins. & Real-Estate Tax	\$38,360	\$40,318	-4.86%
Additions to Property	\$92,387	\$21,980	348.08%
Liturgy	\$8,621	\$7,544	14.28%
Total Expenses	\$1,035,267	\$915,861	13.04%
NET	\$27,622	\$11,459	

KEY HIGHLIGHTS

Revenue:

- + Development Gifts & Special Donations increased by 97%
- Mass Offertory decreased by 8%
- + Our total revenue increased by 15%
- + We finished the year in the black with a surplus of \$27,000

Expenses:

- + Overall expenses grew by 13% due to our efforts to grow our capacity for ministry, specifically in the area of staff growth and additions to property
- + Our staff was 11 FT (5 Sodalites) and 1 PT. The important increase was due to the hiring of a new development director which also explains the growth in income
- + We engaged in more ministry, but managed to keep Operating Expenses essentially the same.

Key ministries supported by our budget include:

1. **Penn Campus Ministry:** 4 annual retreats, weekly newman dinners, small groups, leadership formation, community building events.
2. **Drexel Campus Ministry:** 3 annual retreats, weekly newman night, 3 open mics, spring mission trip - leadership formation, community building events.
3. **Adult & young adult ministry:** weekly meetings, multiple retreats, pilgrimages, hiking and camping trips.
4. **Mass & Liturgy:** 4 Sunday Masses, daily weekday Mass, special Masses, morning & evening prayer, adoration, rosary, and the Marian and Corpus Christi processions.
5. **Catechetical formation:** Bible studies, RCIA, Confirmation, Pre-Cana, and Pre-Jordan
6. **Service to the poor:** Christ in the City
7. **Hospitality:** receptions after Mass and parish celebrations
8. **Residential Community:** Women's Household

Additions to Property

- + The Church floors were completed thanks to your generosity to the Lenten Appeal which raised \$18,000.
- + Church facade repair preparation fees (mandated by the Archdiocese, but necessary \$30,500),
- + Church and School boiler burner replacement (\$24,000).
- + Improved sound system (\$15,000),
- + Altar work repairs (\$3,000),
- + Roof hatch on school roof (\$2,700)

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Thank you!!!



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