

TECHO GIVES THE OPPORTUNITY TO REAL ESTATE DEVELOPERS TO FIGHT AGAINST POVERTY

The largest nonprofit in Latin America has launched Home4Home, an initiative created between TECHO and BH Investment Group founder Andres Klein, that invites real estate developers in the U.S. and Latin America to make an impact on the most impoverished communities through a ONE for ONE matching program.

Miami, February 8th, 2017- More than 100 million people in Latin America live in slums, in rudimentary housing that does not provide adequate protection for families or their property. Today [TECHO](#), a Latin American nonprofit, and [BH Investment Group](#), are inviting real estate developers in the United States and Latin America to make an impact in these communities through a new initiative called Home4Home (<http://home4home.techo.org/>). For each property sold, the developer donates one transitional house to be built in one of the 19 countries where TECHO operates.

"In its mission to overcome poverty in slums across Latin America, TECHO seeks to engage all sectors of society. Home4Home is the perfect fit for real estate companies looking to make real impact with their work." said *Diego Firpo, TECHO-U.S. CEO*. "With this initiative, the nonprofit provides an immediate solution to these communities' most basic needs by building homes," added *Firpo*.

To join the program, developers need to commit to donate at least 10 transitional houses to the nonprofit. TECHO handles the sourcing and construction of the transitional housing. The program welcomes any developer who wants to make a difference in Latin America.

TECHO is currently working with BH Investment Group, the first developer to join the program, "Home4Home is a wonderful initiative that we have created with TECHO. For every unit we sell in Miami we will donate a house to people living in extreme poverty in Latin America. We are the first to participate; our goal is by giving the example to expand this campaign to other real estate developers in the U.S., Latin America and the Caribbean," said *Andrés Klein, Founder and Managing Partner of BH Investment Group*.

How the program works:

- Before closing the sale the developer will communicate to the potential property buyer that for every residence that they buy, the developer will donate one transitional house to TECHO.
- When the sale takes place, TECHO will take the next step and build the transitional house in the country of the client's choice.
- When the owners move into the new apartment, they will receive a package with a picture and a letter from the beneficiary family, along with a miniature replica of the house that was built.

When participating in this program developers will have an opportunity to differentiate themselves from their competition by having a social responsibility plan. Developers will also generate a personalized connection with their buyer beyond the sales transaction, increasing customer's loyalty. Moreover, they will become a more attractive option to Latin American buyers.

All donations will be tax deductible and made through a 501(3)(c) charitable organization. Interested developers are invited to join the initiative. For more information, visit <http://home4home.techo.org/>

ABOUT TECHO:

TECHO [TEH/choh], meaning roof in Spanish, is the largest Latin American non-profit that is transforming slums into sustainable communities, while promoting youth leadership in an innovative way.

We provide housing and infrastructure projects, education, employment and leadership training programs for children and adults in more than 620 communities across 19 countries.

Following a multidimensional approach, we empower families living in slums to become leaders of their own development. We are convinced that poverty can be permanently eradicated if society as a whole recognizes poverty as a priority and actively works towards overcoming it.

ABOUT BH Investment Group (BHIG):

BHIG is a U.S. based real estate private equity, investment and development company. Currently has under development assets for a value in excess of \$400 Million USD including both commercial and residential projects. BHIG founder Andres Klein is an entrepreneur, Investor and philanthropist with vast experience in real estate in the U.S. and Latin America.

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