

Raymond C. Niles

Curriculum Vitae

453 FDR Drive, Apt. C-904

New York, NY 10002

Email: rniles2@gmu.edu

Phone: (917) 930-0361

Current Education:

George Mason University, Fairfax, Virginia: 2013 to present

Ph.D. Candidate in Economics: Expected completion in Spring 2017

Primary Fields: Austrian Economics, History of Economic Thought

Secondary Field: Monetary Theory

Dissertation: "Three Essays on the Entrepreneurial Business Cycle"

Job Market Paper: "The Unresolved Problem of Gratuitous Credit in Austrian Banking Theory"

Lecturer, Research Assistant, Teaching Assistant

Prior Education:

Visiting PhD Student, New York University, Department of Economics, 2015-2016

New York University, New York, NY: 1992-1994

M.B.A., with Distinction

Specializations: Finance, Economics, International Business

Teaching Assistant

University of Florida, Gainesville, FL: 1982-1984

B.A. in Economics

Research Assistant

Publications:

Journal Articles:

"The Unresolved Problem of Gratuitous Credit in Austrian Banking Theory," *Review of Austrian Economics* (2016), invited paper for special issue on the New Macroeconomics.

<http://link.springer.com/article/10.1007/s11138-016-0352-1>

“Eighty Years in the Making: How Housing Subsidies Caused the Financial Meltdown,” *Journal of Law, Economics and Policy*, George Mason University School of Law, Spring 2010.

Non-Refereed Articles:

“Net Neutrality: Toward a ‘Stupid’ Internet,” *The Objective Standard*, Winter 2008-2009.

“Property Rights and the Crisis of the Electric Grid,” *The Objective Standard*, Summer 2008.

Working Papers:

“Resolving an Incoherence in Austrian Banking Theory” (work in progress)

“The Heroic Theory of the Business Cycle: Joseph Schumpeter and the Austrian Theory of the Business Cycle” (work in progress)

Popular Press:

“Is More Regulation the Answer to Market Woes?” *CFA Institute Magazine*, January/February 2009.

Referee:

Independent Review

Review of Austrian Economics

Honors, Fellowships, and Awards

Don Lavoie Memorial Graduate Student Essay Competition Winner for essay, “The Unresolved Problem of Gratuitous Credit in Austrian Banking Theory,” October 2016

Graduate Fellow, F.A. Hayek Program for Advanced Study in Philosophy, Politics, and Economics, Mercatus Center, 2016-2017

PhD Fellowship, Mercatus Center, 2016-2017

PhD Fellowship, Mercatus Center, 2015-2016

New York University Visiting PhD Fellowship, 2015-2016

Weaver Fellowship, 2015

Teaching Experience

Financial Economics. Purchase College, State University of New York, Purchase, NY:
Fall 2016

Econometrics. Purchase College, State University of New York: Fall 2016

Senior Project Supervisor. Purchase College, State University of New York: Fall 2016

Microeconomics. Marymount Manhattan College, New York, NY: Fall 2016.

Money, Banking, and Financial Institutions. Marymount Manhattan College: Spring 2016

Conferences, Seminars, and Presentations:

Invited Panelist/Participant:

“Does the Public Debt Actually Help the Least Advantaged?” Panel Presentation.

2016 Foundations of a Free Society Conference, Clemson University, Clemson, SC:
June 2016.

2015 Summer Institute, Center for the History of Political Economy, Duke University,
Durham, NC: May-June 2015.

“Symposium on Mark to Market Accounting Reform.” Panel Presentation, George Mason
University School of Law, Arlington, VA: April 2009.

Paper Presentations:

“Property Rights and the Crisis of the Electric Grid.” Presented at Economic Freedom Institute,
Manhattanville College, Purchase, NY: April 2016.

“Capital Stock-Flow Conversion and Business Cycles.” Presented at the Southern Economic
Association, Atlanta, GA: November 2015.

“Finance As Cognition.” Presented at the New York University Colloquium on Market Institutions
and Processes, New York, NY: October 2015.

“The Heroic Theory of the Business Cycle: Joseph Schumpeter and the Austrian Theory of the
Business Cycle.” Presented at the Association of Private Enterprise Education, Cancún,
Mexico. April 2015.

“The Heroic Theory of the Business Cycle: Joseph Schumpeter and the Austrian Theory of the
Business Cycle.” Presented at the Southern Economic Association Conference, Atlanta,
GA: November 2014.

“Business Cycle Catalysts: Moving Beyond Central Banks” (with P. Mueller). Presented at the
Southern Economic Association Conference, Atlanta, GA: November 2014.

“The Heroic Theory of the Business Cycle: Joseph Schumpeter and the Austrian Theory of the Business Cycle.” Presented at the Institute for Humane Studies Summer Research Fellow Colloquium, Orange, CA: July 2014.

Teaching Experience:

Lecturer, Purchase College, State University of New York, Purchase, NY: Fall 2016

Adjunct Professor, Marymount Manhattan College, New York, NY: Spring and Fall 2016

Teaching Assistant, New York University, New York, NY: 2015-2016

Research Assistant, George Mason University, Fairfax, VA: 2015-2016

Tutor, George Mason University: 2014-2015

Other Work Experience:

RCNiles Capital, New York, Managing Member, 2004-2012

- Founded and ran hedge fund specializing in electric utility and energy investments

Citigroup, New York, Director/Senior Analyst, 2000-2003

- Stock analyst covering electric utility and natural gas industries
- Advised institutional investors and authored industry and company research reports
- Lead or co-managed six IPOs and various second round offerings
- Speaker at Edison Electric Institute, Interstate Natural Gas Association, New York Mercantile Exchange, Securities & Exchange Commission, and Boards of Directors
- Media appearances on ABC News, PBS, Bloomberg News/Radio, Wall Street Journal, Barron's, New York Times, Associated Press, and various industry publications

Schroders, New York, Director/Senior Analyst, 1997-2000

- Stock analyst covering electric utility and natural gas industries

Smith Barney, New York, Analyst, 1995-1997

- Stock analyst covering electric utility industry

Goldman Sachs, New York, Associate Analyst, 1994-1995

- Member, stock analyst team covering hard goods retailing industry

Professional Development and Continuing Education:

Institute for Humane Studies, Hayek's Social and Political Thought Seminar: October 2016

Institute for Humane Studies, Career Development Seminar: November 2014

Institute for Humane Studies, Teaching Seminar: July 2014

Professional Associations:

Association of Private Enterprise Education
Southern Economic Association
Society for the Development of Austrian Economics

References:

Dr. Peter J. Boettke (Dissertation Committee Chair)
Department of Economics
George Mason University
Mason Hall D101
Fairfax, VA 22030
Phone: 703-993-1149
Email: pboettke@gmu.edu

Dr. Christopher Coyne (Dissertation Committee)
Department of Economics
George Mason University
Mason Hall D101
Fairfax, VA 22030
Phone: 703-993-1159
Email: ccoayne3@gmu.edu

Dr. Richard E. Wagner (Dissertation Committee)
Department of Economics
George Mason University
Mason Hall D101
Fairfax, VA 22030
Phone: 703-993-1132
Email: rwagner@gmu.edu

Dr. Sanford Ikeda (Teaching Reference)
Department of Economics
Purchase College SUNY
735 Anderson Hill Road
Purchase, NY 10577
Phone: 914-251-6614
Email: sanford.ikeda@purchase.edu

Dr. Mario Rizzo
Department of Economics

New York University
19 West 4 Street, 7th floor
New York, NY 10012
Phone: 212-998-8932
Email: mario.rizzo@nyu.edu

Dr. Lawrence H. White
Department of Economics
George Mason University
Mason Hall D101
Fairfax, VA 22030
Phone: 703-993-1186
Email: lwhite11@gmu.edu