**Preamble**

The following is a by-law governing handling of offering refunds by the Accounting and Finance Student Association (herein AFSA).

1. **Definitions**
   
   (a) “AFSA” means the Accounting and Finance Students Association, comprised of its Board of Directors and Executive, any and all committee members appointed thereby, and any organization over which the Accounting and Finance Students Association holds jurisdiction, exclusive or otherwise.
   
   (b) “SAF” means the University of Waterloo School of Accounting and Finance, including but not limited to any of its faculty, administration, and agents.
   
   (c) “Executive” means the Executive team of AFSA.
   
   (d) “offerings” means any paid event, service, or merchandise to SAF students by AFSA.

2. **Final Sale**
   
   (a) Sale of any offering is final unless under circumstances listed in this by-law.
   
   (b) Exceptions to final sale will be at the discretion of the Executive and will only be evaluated if extenuating circumstances exist.

3. **Cancellation of Offerings**
   
   (a) Cancellation of any offering by AFSA for any reason will entitle SAF students to a full refund.

4. **Rescheduling of Offerings**
   
   (a) Rescheduling of any event or service based offering by AFSA for any reason will entitle SAF students to a notice with the new date. Students will have 1 week to notify the appropriate person if they are unable to attend on the new date. The student will be entitled to a full refund regardless of the reason.

5. **Merchandise**
   
   (a) Students will have one week from the date of pick-up to notify the appropriate person of any merchandise defects. Based on the feasibility as determined by the VP in charge, students will be entitled to a refund or replacement merchandise on a case by case basis.
   
   (b) Students must notify AFSA of any order error (e.g. size, colour) made before or at the time of pick-up. Based on the feasibility as determined by the VP in charge, students will be entitled to a refund or replacement merchandise on a case by case basis.
(c) Any merchandise that could not be distributed for any reason (e.g. missing merchandise) will entitle students to a refund or replacement merchandise. The VP in charge will assess the feasibility of the options on a case by case basis.

(d) All merchandise will be distributed during reasonable times during the term (e.g. not during exams). If a student does not pick-up their merchandise they must notify the VP in charge by the end of the following term. Any inquiries after said term will be honoured based on the availability of the merchandise and the discretion of the Executive.

6. Action to Alleged Breach

(a) Trial
   i. The question of whether an individual has breached any provision of this by-law is to be tried by a judicial committee of the Board of Directors struck for that purpose and comprised of three (3) members thereof, drawn at random, who are not subject to trial in the question.

(b) Power of Judicial Committee
   ii. The committee referred to in (6)(a) may, upon hearing the evidence and offering the opportunity to present a full and fair defence to the accused prescribe any such measure as they consider just in remedying the breach.

(c) Appeal
   iii. The decision rendered in (6)(a) may be appealed to the University Of Waterloo Federation Of Students upon a grant of leave.