**Job Title:** Model Validation Analyst  
**Corporate Title:** Intern  
**Location:** New York, NY

The Risk division has a fundamental responsibility to protect the Bank. With group-wide responsibility for the management and control of credit, market, operational and reputational risks, we have a unique vantage point, which allows us a holistic view of our businesses and our clients. Nearly 4,000 employees work together to achieve our ambition to be an industry-leading risk management organization.

In an increasingly complex environment, risk management is fast-becoming the most sought after place to build a career within the banking world. Risk at the bank is relied upon to help shape the strategy of the organization and the wider industry agenda.

Within the Risk division, Model Risk Management (MoRM) works globally with all business and infrastructure divisions. Our international team is located in Frankfurt, Berlin, London and New York. MoRM is responsible for independent model validation across all risk types, the measurement and reporting of model risk across the bank and for conducting strong model risk governance.

**Role and Responsibilities:**

This role spans all aspects of quantitative model validation applicable to the US portfolio of the bank across all business units and across all risk types.

This candidate will be responsible for;

- Assisting in the validation of models and methodologies within a specific risk and/or model category (including PPNR projection models as well as models in Credit, Market, Operational, and Liquidity Risk among others)
- Assisting in writing detailed validation reports, follow-through on mitigation of validation findings and documentation thereof
- Developing an understanding of regulatory compliance specific to SR11-7 guidance for model risk management
- Assisting with adopting Model Risk policies into procedures and templates for model risk validation

**Skills and Qualifications:**

- Data management and analysis skills with some experience in relevant software packages, e.g. MS Excel, MS Access, VBA, SQL, Matlab, R and SAS. Experience with additional programming languages is a plus, e.g. C++, Python
- Ability and interest to work on challenging mathematical problems
- Ability to explain in written and/or oral format complex mathematical concepts in layman's terms
- Attention to detail and ability to ensure consistently high quality of work produced, self-motivated and focused

If interested please email info@integrateadvisors.org for an application.