

Saltwater Design Co.
Income Statement
For the period January 1, 2017 to December 31, 2017

Revenue

Sales Revenue	\$ 96,286.36
SEO Revenue	13,250.00
Design Revenue	45,550.00
Total Revenue	<u>155,086.36</u>

Operating Expenses

Wages	34,550.00
Payroll Taxes: FICA	2,643.07
Payroll Taxes: SUTA	1,030.00
Payroll Taxes: FUTA	269.00
Payroll Taxes: Other	125.00
Advertising	3,775.00
Adwords Credits	11,025.99
Bank Charges	34.99
Depreciation Expense	100.00
Dues, Fees, & Licenses	150.00
Meals	3,265.00
Office Supplies	8,465.66
Rent	6,000.00
Telephone	9,725.72
Utilities	3,550.00
Total Operating Expenses	<u>84,709.43</u>

Other Income

Miscellaneous Income	4,125.00
Total Other Income	<u>4,125.00</u>

Other Expense

Interest Expense	150.00
Total Other Expense	<u>150.00</u>

Net Income

\$ 74,351.93