



ASIAN SKY
GROUP



**ASIA PACIFIC
CIVIL HELICOPTER
FLEET REPORT**

Year End 2014

SOUTH KOREA

The South Korean helicopter fleet numbered 192 helicopters at year-end 2014 with para-public operations such as SAR, firefighting, marine patrol and police work being the dominant missions in the country.

Despite its developed economy and advanced aviation industry, the Korean civil helicopter fleet has not grown much in recent years. The country's fleet has a large number of aircraft above the age of 15, many of which are used by government entities and regional municipalities.

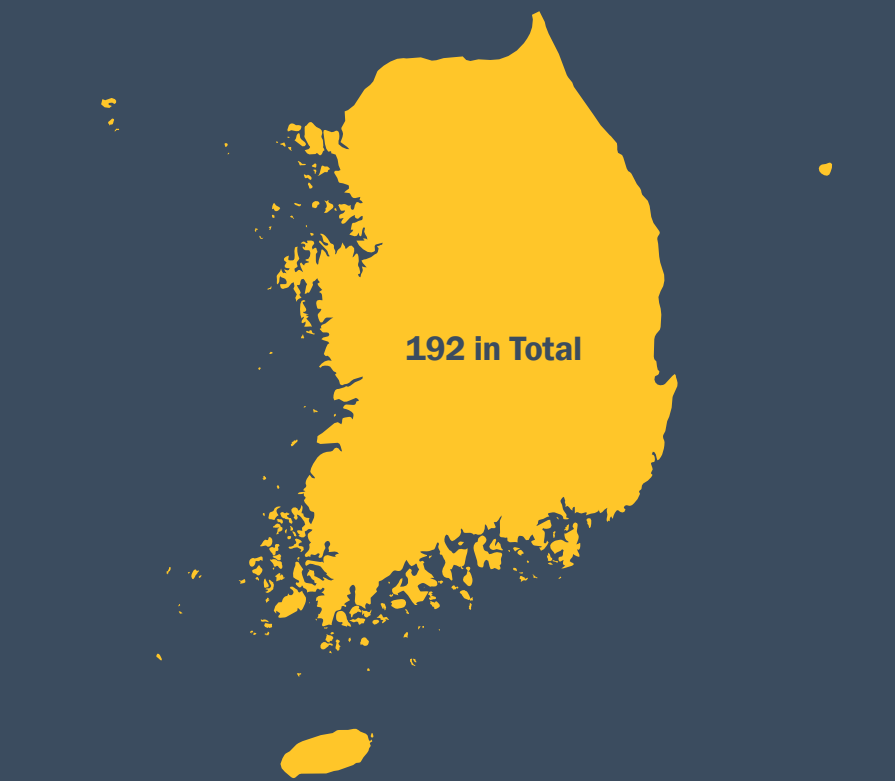
Multi-mission is the largest mission segment in the country (62%) followed by helicopters used for corporate transport representing 15% of the total fleet.

In the para-public segment, 50% of the multi-mission fleet is used by the government for firefighting during the Korean summer and hot seasons. These helicopters are operated by Korean provincial authorities and in many cases are leased from local operators.

Despite its developed helicopter industry, South Korea recently suffered from several safety incidents, of which some were fatal, leading to an in-depth review of the country's aviation regulations and performance standards.

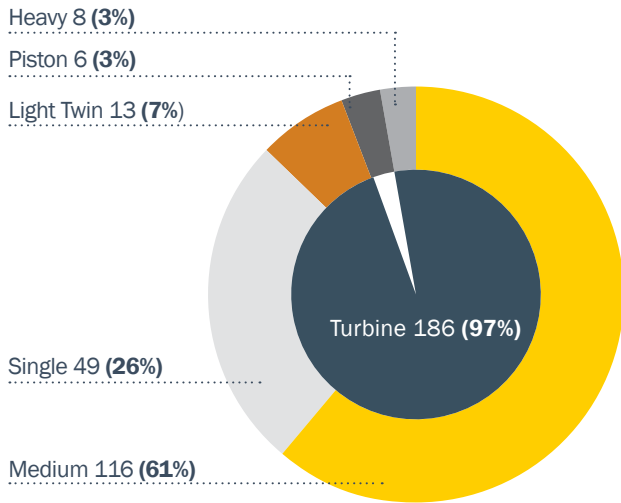
Over 60% of helicopters in South Korea are medium sized. This large number can be explained by its developed para-public mission profile.

Airbus Helicopters represents nearly 30% of the market alongside Russian Helicopters, Mil and Kamov, which combined, also represent nearly 30% of the fleet. Out of all Asia Pacific countries, Russian-designed helicopters in South Korea have the strongest presence in terms the number in operation.



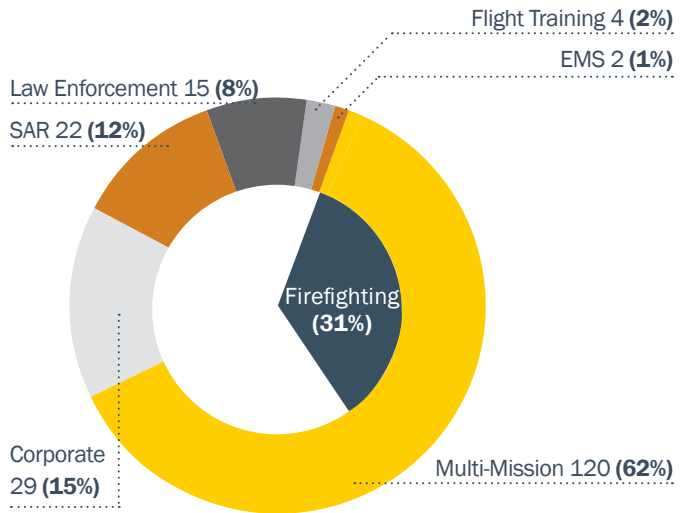
Breakdown by Size Category

192 in Total



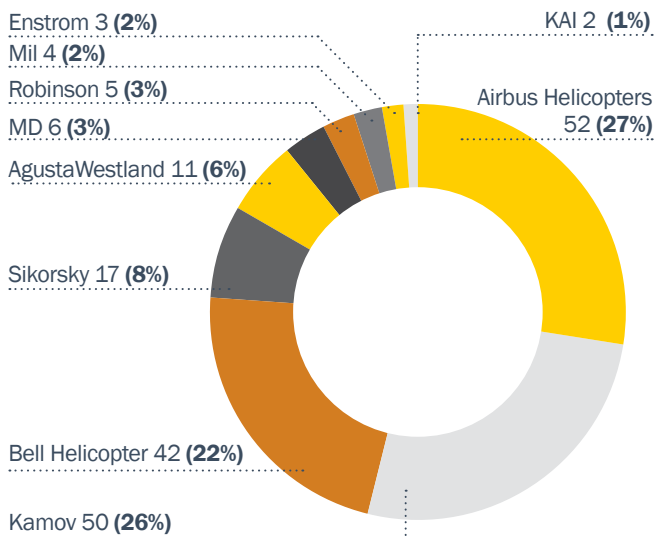
Breakdown by Mission

192 in Total

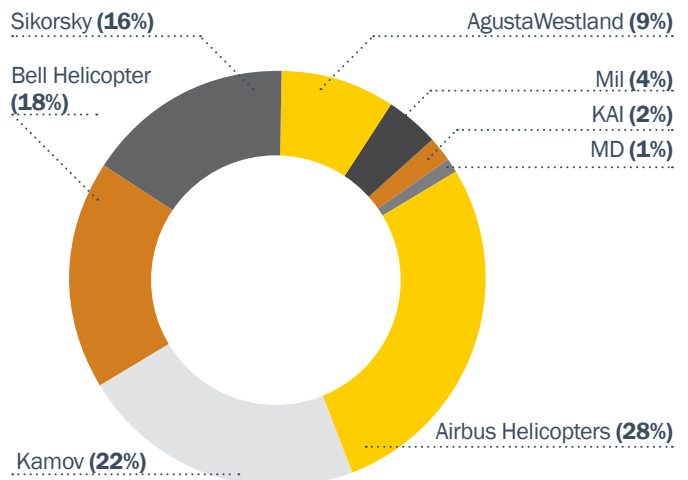


Breakdown by OEM

192 in Total

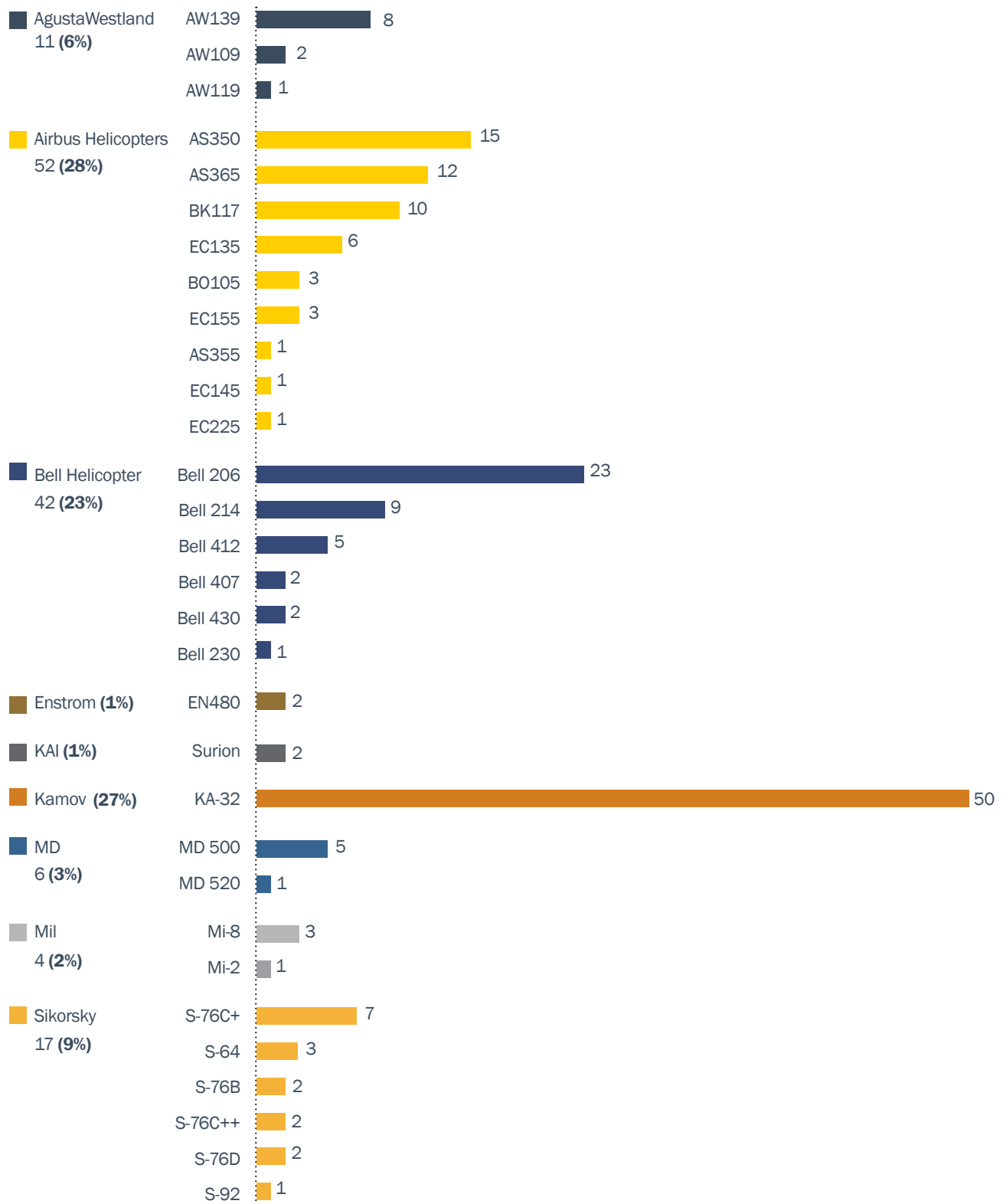


by Replacement Cost



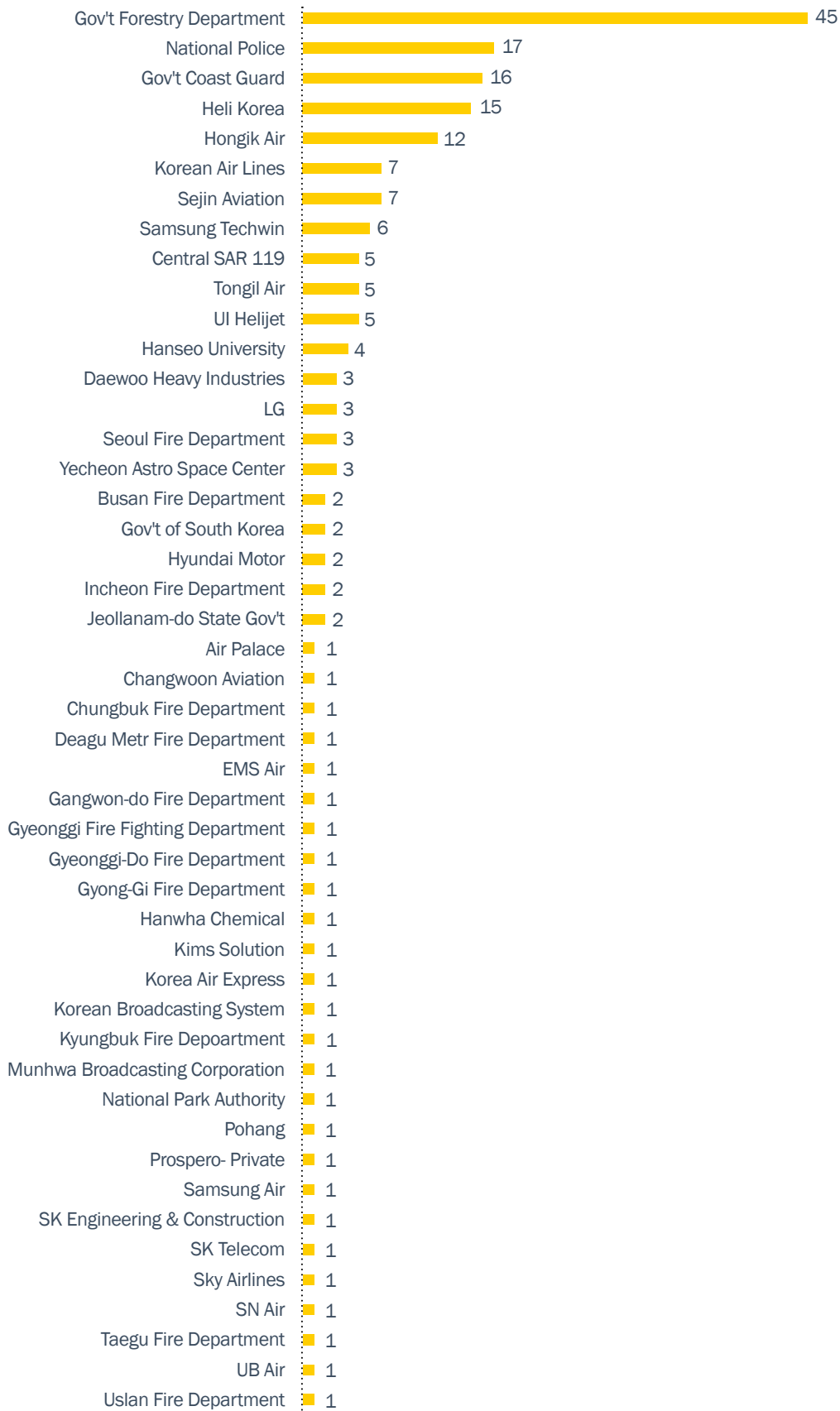
Breakdown by Helicopter Model – Turbine Only

186 in Total

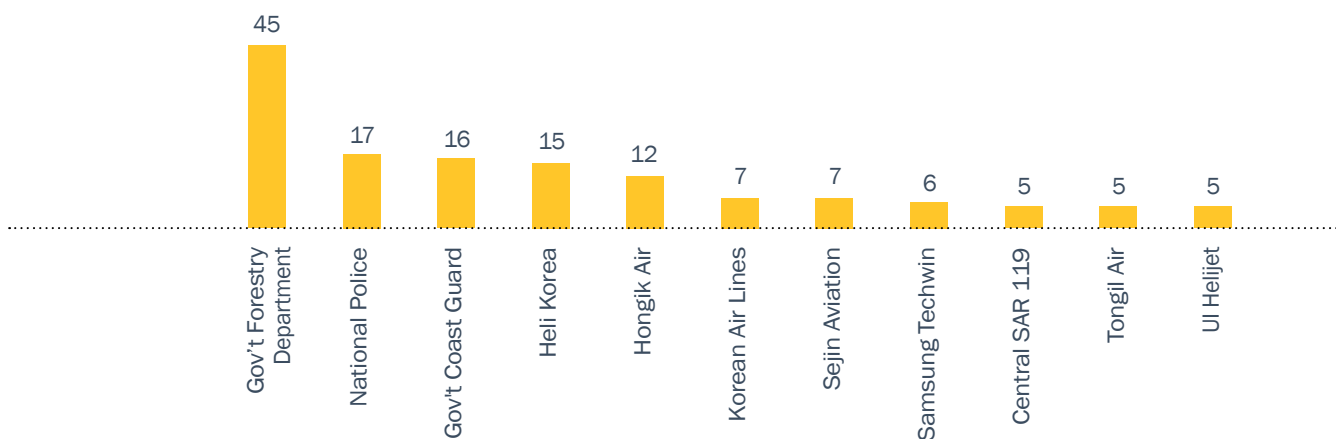


Breakdown by Operator

47 in Total

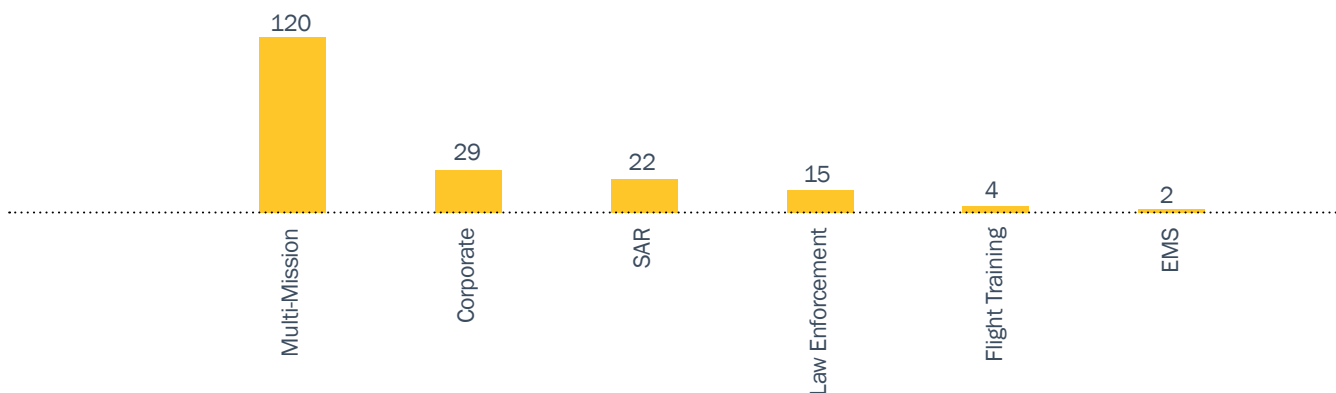


Large Operators – Fleet Breakdown by OEM



	Gov't Forestry Department	National Police	Gov't Coast Guard	Heli Korea	Hongik Air	Korean Air Lines	Sejin Aviation	Samsung Techwin	Central SAR 119	Tongil Air	UI Helijet	Total
AgustaWestland		3	2					3				8
Airbus Helicopters	5		5	1	10	5	3	3	5	1		38
Bell Helicopter	7	9		8	1		1			2	3	31
Enstrom						1						1
Kamov	30		8	3							2	43
MD				2	1					2		5
Mil		3										3
Robinson							3					3
Sikorsky	3		1	1		1						6
KAI		2										2
Total	45	17	16	15	12	7	7	6	5	5	5	140

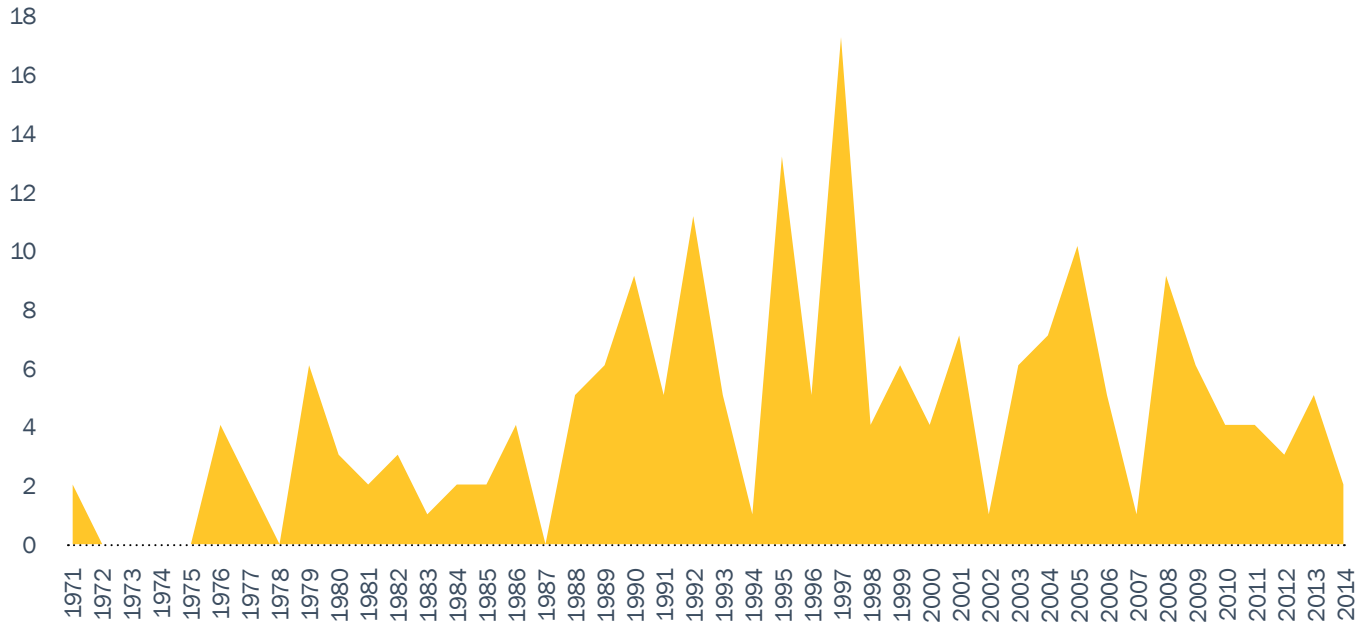
Missions – Fleet Breakdown by OEM



	Multi-Mission	Corporate	SAR	Law Enforcement	Flight Training	EMS	Total
AgustaWestland	3	3	2	3			11
Airbus Helicopters	31	10	10			1	52
Bell Helicopter	30	2	1	7	1	1	42
Enstrom		1			2		3
Kamov	42		8				50
MD	6						6
Mil	1			3			4
Robinson	3	1			1		5
Sikorsky	4	12	1				17
KAI				2			2
Total	120	29	22	15	4	2	192

Total Fleet Age Distribution

192 in Total



The information contained in this report is provided free of charge for reference only. While such information was compiled using the best available data as of December 2014, ASG makes no warranties, either expressed or implied, concerning the accuracy, completeness, reliability, or suitability of such information. ASG is not responsible for, and expressly disclaims any and all liability for damages of any kind, either direct or indirect, arising out of use, reference to, or reliance on any information contained within this report.



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