

Blue like an Orange Sustainable Capital Fund announces a MXN\$150 million financing to Alivia Clinica de Alta Especialidad (“Alivia” or the “Company”) to support the development of the independent healthcare service provider sector in Mexico.

- *Financing provided by Blue like an Orange Sustainable Capital aims to support Alivia’s growth strategy across Mexico, increasing access to high-quality infusions and hemodialysis treatment for patients with chronic-degenerative diseases*
- *The transaction enables Alivia to expand its operations in Mexico, to improve healthcare sector standards, and continue to offer the lowest cost treatment alternative for patients when compared to traditional general hospitals*
- *Funding will contribute to the achievement of several United Nations Sustainable Development Goals, most importantly SDG 3: Ensure healthy lives and promote well-being for all at all ages*

Blue like an Orange Sustainable Capital closed a mezzanine financing to Alivia – the leading independent clinic for infusion and specialty pharmacy treatments for patients with oncological and chronic-degenerative diseases in Mexico. The transaction aims to support the Company and its founder’s long-term growth and expansion strategy in Mexico.

Alivia operates a network of nine specialty clinics throughout Mexico focused on providing high quality treatments, offering personalized services to its patients at a lower cost than the traditional general hospital alternatives. The Company is currently the leading independent clinic for infusions and hemodialysis services in Mexico with presence in major cities such as: Mexico City, Monterrey, Chihuahua, Ciudad Juarez, Leon, San Luis Potosi, and Metepec.

The Company is committed to providing a patient-centric approach to the treatment of diseases such as cancer, hemophilia, kidney failure, and neurological disorders, amongst others. Alivia works directly with a nationwide network of doctors and insurance companies, to be able to provide its patients a hassle-free experience post-prescription by handling all treatment and administrative related processes on behalf of patients. Alivia’s core focus is patient safety and satisfaction via a personalized experience that avoids unnecessary hospitalizations – an issue ever more relevant during the Covid-19 pandemic – at a lower cost than traditional general hospitals.

“We are thankful to Blue like an Orange for focusing on the development of the healthcare sector in Mexico. We are excited that with Blue like an Orange’s external funding, Alivia will be able to reach more patients faster than with internally funded growth. Hopefully, our patient-centric approach at lower costs than traditional alternatives will contribute to increasing accessibility to private health services for the Mexican population, as well as contribute to reducing costs throughout the overall private health insurance industry with the objective of increasing its coverage of the Mexican population.” – said Hector Benavides Saucedo, President and Co-Founder of Alivia.

In addition, Alivia is currently playing an important role in the fight against the Covid-19 Pandemic, treating high-risk patients in a lower infection-risk environment than general hospitals, as well as treating patients that are not able to receive their treatments at general hospitals due to rising occupancy rates related to Covid-19 hospitalizations.

“We are pleased to support Alivia’s further development through expansion of its network of high quality and relatively affordable clinics”, said Rashad Kaldany, Managing Partner and CIO of Blue like an Orange

Sustainable Capital. “The further expansion of privately financed healthcare services will serve to complement publicly funded services and has the potential to make a large contribution towards improving accessibility of Mexican citizens to healthcare services, as well as the overall health of Mexico’s citizens”.

With the financing from Blue like an Orange, Alivia expects to expand its network of clinics to more than 25 clinics throughout Mexico, enabling it to treat patients in all major cities in Mexico. The Company seeks to address some of the structural challenges of the Mexican healthcare system, mainly its public underfunding and its high out-of-pocket spending. According to the OECD, Mexico ranks last amongst all OECD countries in total healthcare expenditure as a percent of GDP, with 5.5%, that compares negatively to the 8.8% OECD average. In contrast, Mexico ranks first amongst all OECD countries in out-of-pocket expenditures as a percent of total healthcare expenditures, with 41.4%, that compares negatively to the 20.3% OECD average.

The expected development outcome supports several United Nations Sustainable Development Goals including but not limited to: SDG 3 (Ensure healthy lives and promote well-being for all at all ages), SDG 5 (Achieve gender equality and empower all women and girls), and SDG 8 (Promote inclusive and sustainable economic growth, employment and decent work for all).

The investment is the eleventh transaction announced by Blue like and Orange Sustainable Capital, and its fourth investment in Mexico.

About Alivia Clinica de Alta Especialidad

Founded in 2010, Alivia is the leading and largest independent supplier of specialty infusions, hemodialysis and specialty pharmacy services in Mexico. It currently owns and operates a network of nine clinics in Mexico through which it provides specialty treatments to patients with chronic-degenerative and catastrophic diseases such as cancer, kidney failure, hemophilia, and neurological disorders, amongst others. Alivia provides a completely personalized approach to patient care focused on patient safety, patient satisfaction, prescribing and treatment adherence, all while providing a hassle-free experience to patients by handling all administrative related paperwork related to receiving specialty treatments. Alivia’s founding partners are Hector Benavides Saucedo and Miguel Angel Reyes Rodriguez.

About Blue like and Orange Sustainable Capital

Blue like an Orange Sustainable Capital seeks opportunities to lend to companies and projects that deliver both strong risk-adjusted returns and positive social impact in support of the UN's Sustainable Development Goals. Blue like an Orange Sustainable Capital focuses primarily on sustainable infrastructure & Technology Enabled Services, Social Infrastructure & Agriculture, and access to finance. The Company strives for sustainable development outcomes to foster inclusive and sustainable growth without a trade-off with respect to market level rates of financial returns. Blue like an Orange Sustainable Capital's Managing Partners are Bertrand Badré, Rashad Kaldany and Emmanuelle Yannakis.

For more information, please visit <http://www.bluelikeanorangecapital.com>.

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