65-69 Woodward

**OVERVIEW**

The SFHAF closed its sixth loan to support the purchase and rehabilitation of 65-69 Woodward Street by nonprofit developer Mission Economic Development Agency’s (MEDA) for the acquisition and rehabilitation of a three-story property with six residential units just north of 14th Street in the Mission district. The Property consists of 6 residential units. Tenants of 65-69 Woodward have average household income that is less than 65 percent of the area median income (AMI) and are vulnerable to no-fault eviction by speculators. Residents include two families with young children, a household with elderly tenants, and a Mission Promise Neighborhoods family.

**ABOUT MEDA**

Incorporated in 1973, MEDA has served and shaped the Mission District for over 43 years as an economic development entity and is now expanding into residential real estate development. Most recently, MEDA has been involved with the Mission Action Plan 2020, in collaboration with the Mayor’s Office and key City departments such as MOHCD and the City’s Planning Department. MEDA is the co-developer for 400 public housing units to be rehabilitated as part of the Rental Assistance Demonstration (“RAD”) program. MEDA is also known for its innovative approach to asset building and is implementing a national model for neighborhoods, known as “Mission Promise Neighborhood,” for addressing academic outcomes through family economic success.

**ABOUT SFHAF**

The San Francisco Housing Accelerator Fund is an innovative nonprofit public-private partnership. We work with the city of San Francisco, local foundations, private lending institutions, and corporations to provide powerful new tools for producing and preserving affordable housing in San Francisco.