The SFHAF closed on a new loan to Mission Economic Development Agency (MEDA) on January 4, 2018 for the acquisition and rehabilitation of a two-story, mixed-use property at 2093 Mission Street. The Property consists of 16 total units: 11 residential (four 1BR and seven studios), five commercial units, a billboard and eight parking spaces. Residents include five low-income Latino and Filipino families, including seniors, disabled, and minors with an average 26% AMI. All are long-term residents. The Property is a priority site for MEDA’s preservation of affordable space for Latino households and small businesses along the Mission Street commercial corridor.

Incorporated in 1973, MEDA has served and shaped the Mission District for over 43 years as an economic development entity and is now expanding into residential real estate development. Most recently, MEDA has been involved with the Mission Action Plan 2020, in collaboration with the Mayor’s Office and key City departments such as MOHCD and the City’s Planning Department. MEDA is the co-developer for 400 public housing units to be rehabilitated as part of the Rental Assistance Demonstration (“RAD”) program. MEDA is also known for its innovative approach to asset building and is implementing a national model for neighborhoods, known as “Mission Promise Neighborhood,” for addressing academic outcomes through family economic success.

The San Francisco Housing Accelerator Fund is an innovative nonprofit public-private partnership. We work with the city of San Francisco, local foundations, private lending institutions, and corporations to provide powerful new tools for producing and preserving affordable housing in San Francisco.