SFHAF teamed up with the Mission Economic Development Agency (MEDA) on September 19, 2019 to purchase the 6 unit property at 3544 Taraval St in the Outer Sunset neighborhood - SFHAF’s first project loan located in San Francisco’s Westside. In an effort to preserve the units’ affordability and residential security for the tenants living there (predominantly monolingual Chinese-American seniors), SFHAF lent approximately $2.5 million for MEDA’s acquisition of the building. Through the Small Sites Preservation program, this building will be subject to permanent affordability restrictions and will allow the building’s long-term residents to feel secure amongst the Outer Sunset’s rapid development.

ABOUT MEDA
Incorporated in 1973, MEDA has served and shaped the Mission District for over 43 years as an economic development entity and is now expanding into residential real estate development. Most recently, MEDA has been involved with the Mission Action Plan 2020, in collaboration with the Mayor’s Office and key City departments such as MOHCD and the City’s Planning Department. MEDA is the co-developer for 400 public housing units to be rehabilitated as part of the Rental Assistance Demonstration (“RAD”) program. MEDA is also known for its innovative approach to asset building and is implementing a national model for neighborhoods, known as “Mission Promise Neighborhood,” for addressing academic outcomes through family economic success.

ABOUT SFHAF
The San Francisco Housing Accelerator Fund is an innovative nonprofit public-private partnership. We work with the city of San Francisco, local foundations, private lending institutions, and corporations to provide powerful new tools for producing and preserving affordable housing in San Francisco.