San Francisco Housing Accelerator Fund
Position: Lending/Investment Professional

Background
The San Francisco Housing Accelerator Fund (SFHAF) is an innovative nonprofit lender and Community Development Financial Institution (CDFI) that leverages public, private, and philanthropic capital to help the city of San Francisco prevent displacement of low-income and working families and accelerates the production of new affordable housing projects. SFHAF is a public-private partnership and was established in 2017 by the San Francisco Mayor’s Office of Housing and Community Development in collaboration with private funders (led by Citibank, Dignity Health, and The San Francisco Foundation) and community-based developers.

SFHAF has raised over $250 million in capital and deployed and committed over $120M to help nonprofits acquire buildings and convert them to permanently affordable housing in San Francisco. SFHAF also manages a philanthropic fund on behalf of Tipping Point Community to fund a prototype of more cost-effective supportive housing for chronically homeless individuals.

The Role
SFHAF is seeking a real estate lending/investment professional who will report to SFHAF’s Chief Lending and Investment Officer and the Senior Vice President of Lending & Capital, and work closely with the CEO, Senior Analysts, and SFHAF’s third-party underwriting consultants, financial advisors, accounting team, and construction manager. Title and specific responsibilities will be determined based on an individual’s background and experience. A qualified candidate will have a professional background in one or more of the following areas:

- Lending or underwriting multifamily residential real estate projects, preferably for a financial institution or public sector funder;
- Project management or construction management for development of multifamily housing projects;
- Real estate market and/or financial feasibility analysis;
- Financial or operations management at an affordable housing development organization in the Bay Area.

A lending/investment professional at SFHAF will engage in any variety of the following projects and opportunities:

- Loan Originations
  - Underwriting and closing loans to developers for acquisition, new construction, or rehabilitation of affordable housing developments.
- Portfolio Operations
  - Implementation of new loan servicing and documentation system;
Overseeing construction management of building rehabilitation projects funded by SFHAF.

Special Projects
- Investment analysis of new acquisition sites for affordable housing development;
- Modeling expansion of affordable housing preservation programs or replication to other markets;
- Development of innovative financing structures for converting market-rate housing units to permanently affordable housing.

Required Experience & Qualifications - We are seeking a candidate with the following credentials:

- 3+ years of experience in a lending/finance or real estate role;
- Demonstration of a passionate interest in addressing San Francisco’s housing affordability and homelessness crisis, especially through public-private partnerships;
- Possession of strong analytical skills and the ability to complete detail-focused quantitative work on deadline;
- Excellent facility with Microsoft Excel and familiarity with real estate project proformas;
- Proven success as a resourceful self-starter comfortable working in a fast-paced environment with ambitious growth targets;
- The ability to coordinate multiple projects simultaneously and execute critical-path project management

Other things to know:

- We value our staff and, as such, salary is competitive based on experience with comprehensive health benefits;
- We are a small team of 7 and our organization has grown quickly. Our team culture is creative, fast-moving, and nimble to drive that growth;
- While our primary scope of work focuses on the city of San Francisco, we encourage candidates who bring knowledge of affordable housing in the broader Bay Area to apply;
- We are an Equal Opportunity Employer. We work to restore and protect the diversity of San Francisco, and prioritize that same commitment to diversity as we build out our team. We enthusiastically encourage applications from people with innate understandings of communities at risk across the Bay Area.

To Apply: Please send your resume, Linkedin profile, and a brief email note detailing your relevant experience and interest in the job to Becca Hutman (becca@sfhaf.org). Applications will be considered on a rolling basis.