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Pictures from the Alexandria Conference

ANNOUNCING
MEEA TWELFTH INTERNATIONAL CONFERENCE
THE ARAB SPRING AND MENA ECONOMIES, QUO VADIS?
Speyer, Germany
March 18-20, 2013

The Middle East Economic Association (MEEA) is pleased to announce the 12th International Conference of the MEEA, organized jointly with the German Institute for Public Administration. The goal of the conference is to promote and stimulate the exchange of ideas in the field of economic research applied to the Middle East and North African (MENA) countries. The conference will cover all areas of economics with application to the MENA region, but its main theme will be the ongoing transition process in the Middle East and North Africa, the influences on the MENA economies and their relations with the economies of the European Union. We look forward to seeing you in Speyer in March 2013. More information about the conference can be found at http://meeaweb.org/
“The Arab Spring in the MENA Region: it is not the economy!” by Jose Garcia Motalvo, CREMed and Universitat Pampeu Fabra

“The Sustainability of Economic Growth in Abu Dhabi—a Dynamic CGE Approach” by Bram Smeets and Ali Bayar, Eco-Mod, Brussels and University Libre de Bruxelles

“The Impact of Workers’ Remittances on Macro Indicators: The Case of the Gulf Cooperation Council” by Majid Taghavi, Biz4cast.com

“They Should Not Emerge, But They Do! Development of the Generic Pharmaceutical Industry in Syria and Bangladesh” by Sebastian Alexander, Noor Un Nabi and Utz Dornberger, University of Leipzig

“Determinants of Private Saving and Interaction Between Public & Private Savings in Turkey” by Eser Pirgan Matur, Ali Sabuncu and Sema Bahceci, Turkish Republic Ministry of Development

“Child Labor Supply in Palestine: Trends and Perspectives” by Issam Abu-Ghallous, University of Southern Mississippi

“Asessing the Preliminary Impacts of the Libya’s Crisis on the Tunisian Economy” by Emanuele Santi, Saoussen Ben Romdhane, African Development Bank, and Mohamed S. Ben Aissa, University of Tunis and African Development Bank

“How Does Stability in Financial Openness Affect Growth?” by Erhan Aslanoglu and Pinar Deniz, Marmara University

“Islamic Finance and Global Financial Crises: How to Keep Finance on Track?” by Ayman Zerban, Eslam H. Elkady and Rafik F. Omar, Arab Academy for Science and Technology and Maritime Transport

“A Study of the Socioeconomic Determinants of the Performance of the New Lands Cooperatives” by Ashraf S.E. Saleh, Arab Academy for Science and Technology

“The Impact of Climate Change on Coastal Tourism in MENA Countries” by Alain Safa, IPAG Lab and Nathalie Hilmi, IAEA

“Medical Performance of Developing Countries: A Comparative Study” by Salpie Djoundourian, Lebanese American University

“The Impact of Broadband Infrastructure on Economic Growth in Some Arab and Emerging Countries” by Mona F. Badran, Cairo University

“Can Productivity Increases Really Explain the Lira Appreciation: Questions for the Central Bank of the Republic of Turkey” by Kenan Lopcu, Almila Burgac and Fikret Dulger, Cukurova University

“Diversifications in Turkish Industry and Trade” by A. Suut Dogruel and Fatma Dogruel, Marmara University

“Effects of Structural Changes in the Turkish Banking Sector Since 2001: Crisis and a Risk Analysis for the Sector” by Kenan Lopcu, and Suleyman B. Kilic, Cukurova University

“Quantification of the Relationship Poverty-Education in Algeria: A Multinomial Econometric Approach” by Samir B-E. Maliki, Abderrezak Benhabib and Abdelnacer Boutedja, University of Tlemcen

“Youth Unemployment in Tunisia: Characteristics and Policy Responses” by Ilham Haouas, Abu Dhabi University, Edward Sayre, University of Southern Mississippi and Mahmoud Yagoubi, Universite Paris Iantheon-Sorbonne

“Coral Reefs and Tourism in Egypt’s Red Sea” by Nathalie Hilmi, IAEA, Alain Safa, IPAG Lab, Stephanie Reynaud and Denis Allemand, Centre Scientifique de Monaco

“Economic Development in the Southern Mediterranean Countries through Population Growth and International Trade: A Comparative Focus” by Wai M. Hong, Alejandro Lorca and Eva Medina, MERIGG

“Forecasting Energy Demand in Jordan Using Artificial Neural Networks” by Bassam M. Abual-Foul, American University of Sharjah
Middle East Economic Association Meeting
in conjunction with Allied Social Science Association

Friday, January 4th
12:30pm, Manchester Grand Hyatt, Manchester A

The ARAB SPRING ECONOMIES: RAMIFICATIONS and CHALLENGES

Panel Moderator:
J. CRAIG JENKINS
RAED SAFADI (OECD)
MAHMOUD A. EL-GAMAL (RICE UNIVERSITY)
HASSAN ALY (OHIO STATE UNIVERSITY)
GOUDA ABDEL-KHALEK (CAIRO UNIVERSITY)

Friday, January 4th
2:30pm, Manchester Grand Hyatt, Manchester D

MENA ECONOMIES: DIVERSE TOPICS
(Poster Session)
Presiding: HADI ESFAHANI

HALA EL-RAMLY—Inflation Persistence in Egypt

CLAUDE BERTHOMIEU, ANASTASIA RI and KAMILYA SULEY-MENOVA—The Penetration of China in the Mediterranean: A Brief Essay in Political Economy

HUSSAIN ABUSAAQ—Arab Spring, Financial Crisis and Term Structure

MEHMET BABACAN—Does Good Governance Cause Trade? Evidence from Turkey

HUDA AL-SAHRAWARDEE—The Reality of Rural Women in Iraq: Problems and Solutions

IDA MIRZAIE and MAGDA KANDIL—The Implication of Macroeconomic Policies on Inflation: Case of Iran and Egypt

MERICEN DJENNNAS, ABDESLAM BENDIABDELLAH and MUSTAPHA DJENNNAS—Economic Growth Inequality and Income Distribution: Empirical Evidence from MENA Countries

GULCIN E. YUCEL and A. SUUT DOGRUEL—Intensive and Extensive Margins in the MENA Countries

JAVED YOUNAS and SUBHAYU BANDYOPADHYAY—Foreign Aid Allocation and the Global War on Terror: A Disaggregated Analysis

EMAN SELIM—The Impact of Financial Globalization on Economic Development, Economic Growth and Income Inequality in Developing Countries

YIGIT AYDEDE—Parametric Reforms, Social Security Reforms, and Saving: Evidence from Turkey

ALI FAKIH and PASCAL L. GHAZALIAN—Why Some Firms Export? An Empirical Analysis for Manufacturing Firms in the MENA Region

BEDRI K. O. TAS and SERKAN IMISIKER—Which Firms are More Prone to Stock Market Manipulation?

BASSAM ABUAL-FOUL—Forecasting Energy Demand: Evidence from GCC Countries

A. TALHA YALTA—Estimating the Import Demand for Crude Oil in Turkey, One Rolling Window at a Time

HAROUN TAHAR and MERAZGA AISSA—The Impact of Euro-zone Crisis on Maghreb Economies

RIZA DEMIRER and ABDULLAH AL-HASSAN—What Drives Stock Returns in GCC Stock Markets? Implications for International Diversification

Saturday, January 5th
8:00am, Manchester Grand Hyatt, Madeleine B

HUMAN CAPITAL TOPICS in the MENA COUNTRIES
Presiding: HASSAN ALY

BURHAN C. KARAHASAN and ENRIQUE L. BAZO—Geographic Concentration of Human Capital in Turkey: Testing the Link Between Returns to Education and Endowments of Human Capital

HISHAM FOAD—Educational Outcomes of 2nd Generation Middle East Migrants to Europe and North America

AYSIT TANSEL—Determinants of Fertility Transition in Turkey: A Panel Data Analysis

NEZAHAT KUCUK—Gender Inequality in the MENA: Myths versus Facts

Discussants:
EDWARD SAYRE
MEHMET TOSUN
HISHAM FOAD
AYSIT TANSEL

Saturday, January 5th
2:30pm, Manchester Grand Hyatt, Madeleine B

GCC’S ECONOMIES: FINANCIAL AND STOCK MARKETS ANALYSIS
Presiding: SHAWKAT HAMMOUDEH

MAHMOUD ABDELBAKY and SHEREEF ELLABOUDY—GCC Monetary Union and Economic Integration
Saturday, January 5th
(continued)

SHAWKAT HAMMOUDEH—Impacts of Global and Domestic Shocks on Economic Growth and Inflation for Actual and Potential GCC Member Countries. Should Jordan Join?

GAZI A. JOHARJI—Public Expenditure and Growth in Saudi Arabia

SHEIKH SHAHNAWAZ and HATEM SAMMAN—Financial Services Liberalization in a Natural Resource Rich Economy

ARIEL BELASEN and ALI KUTAN—Pirate Attacks and Oil and Financial Markets in the Middle East

MEHMET BALCILAR, RIZA DEMIRER and SHAWKAT HAMMOUDEH—Market Regimes and Investor Herds: Evidence from Gulf Arab Stock Markets

Discussants:

SERDAR SAYAN
MINE CINAR
RIZA DEMIRER
MEHMET BALCILAR
ABDULLAH AL-HASSAN
MAHMOUD ABDELBAKY

Monday, January 7th

9:00am-10:45am, (parallel session), Adams Humanities Building, Room 3110

The TURKISH ECONOMY: CASE STUDIES

Presiding: FATMA DOGRUEL
SEDA EKVEN-OZCELİK and GUZIN ERLAT—More on Turkey’s Competitiveness in the EU-15 Market: Based on Static and Dynamic Revealed Comparative Advantage

AHMET FARUK AYSAN, ERICK W. RENGIFO and EMRE OZSOZ—Securitization in the Turkish Banking System

GOKHAN OZERTAN—Price Dynamics of Agricultural Commodities: The Case of Turkey

NURAN COSKUN, KENAN LOPCU and SULEYMAN DEGIRMEN—Tax Implications Change the Fisher Effect for the Turkish Economy?

Discussants:

PINAR DENIZ
A. SUUT DOGRUEL
EMRE OZSOZ
AHMET FARUK AYSAN

9:00am-10:45am, (parallel session), Adams Humanities Building, Room 3130

THE ALGERIAN ECONOMY: SPECIAL TOPICS

Presiding: MOHAMED BENBOUZIANE

MESSAOU D ZEMOURI and RA-CHID ADOUANE—Aiming a productive, a Viable and a Sustainable Agriculture for the Emergence of Algerian Economy in the Framework of the Unavoidable Globalization

CHAIB BOUNOUA—Micro and Small Enterprises in Algeria: Constraints and Opportunities in the Context of Market Economy

SMAHI AHMED, AYAD S. MOHAMED and MALIKI S. B. ED-DINE—Management of Water Resources in Algeria: Issues and Challenges

AMMAR ZITOUNI and CHERIF BEGGA—The Impact of Human Resources Management on the Performance of the Employees of Algerian Services Sector

MOHAMED BENBOUZIANE and ABDELHAK BENNAMEUR—Oil Abundance, Institutions and Economic Development in Algeria: An Empirical Investigation

Discussants:

CHAIB BOUNOUA
ZEMOURI MESSAOUD
CLAUDE BERTHOMIEU
WASSIM SHAHIN

9:00am-10:45am, (parallel session), Adams Humanities Building, Room 3150

ENVIRONMENTAL AND INSTITUTIONAL ECONOMICS: MENA APPLICATIONS

Presiding: JEFFREY NUGENT

NATHALIE HILMI, ALAIN SAFA and MINE CINAR—Decision Making Tools for Natural Resources Protection: Coral Reefs Management

AYCA TEKIN-KORU—Environmental Policy, Productivity and Competitiveness: A Micro Data Analysis

SALPIE DJOUNDOURIAN—Environmental Policy, Environmental Performance and FDI

MEEA Board Meeting
Manchester Grand Hyatt—Connaught
Friday, January 4th, 2013
6:00pm (invitation only)

Middle East Economic Association (Post-ASSA Conference Sessions)
San Diego State University Campus, January 7th, 2013
Middle East Economic Association
(Post-ASSA Conference Sessions)
San Diego State University Campus, January 7th, 2013

YADOLLAH DADGAR and ROUHOLLAH NAZARI—Analyzing the Relationship between Good Governance and Economic Variables in Iran

OZGUR A. AYAYDIN, DAROLD BARNUM, HAKAN OZDEMIR and MEHMET B. KARAN—How is the Firm Performance Related with R&D and Innovations?

Discussants:
SALPIE DJOUNDOURIAN
NATHALIE HILMI
ALAIN SAFA
OZGUR A. AYAYDIN
MINE CINAR

11:00am-12:45pm, (parallel session), Adams Humanities Building, Room 3130

MENA COUNTRIES: FINANCIAL MARKETS, CONVERGENCE, and the FINANCIAL CRISIS

Presiding: SERDAR SAYAN

PINAR DENIZ—Financial Markets under SVAR Approach for Middle East Economies

ESIN CAKAN—Estimating the Effect of Good News on Turkish Stock Market Volatility

NAKE M. KAMRANY and GEORGI VASSILEV—Per Capita Income Convergence of the Middle East Economies in the 21st Century

ABDURRAHMAN KORKMAZ and AYSU INSEL—Financial Turbulences and the Transmission Process of Financial Crises in Low Income Countries

HUSSEIN ZEAITER and NOUR RABAH—The Determinants of Sovereign Debt Defaults in the MENA Region: Sensitivity Analysis of Panel-Data Regressions

Discussions:
ABDURRAHMAN KORKMAZ
ESIN CAKAN
SERDAR SAYAN
PINAR DENIZ
MAHMOUD AL-IRIANI

11:00am-12:45pm, (parallel session), Adams Humanities Building, Room 3130

THE ARAB SPRING ECONOMIC AND POLITICAL RAMIFICATIONS

Presiding: KARIMA KORAYEM

MARCUS MARKTANNER—The Arab World’s Democratic Consolidation Perspectives—An Assessment

M. NAJEEB SHAFIQ—Education and Protest among Labor Force Participants in Four Arab Countries

MOAMEN GOUDA—Islamic Constitutionalism and Rule of Law: A Constitutional Economics Perspective

KAREN PFEIFER—Egypt and Tunisia: Economic Roots of the Political Crisis of 2011

MAY ELSAYYAD and SHIMA’A HANAFY—An Empirical Analysis of Voting Outcomes in Post-Revolution Egypt

Discussants:
KARIMA KORAYEM
KAREN PFEIFER
M. NAJEEB SHAFIQ
MARCUS MARKTANNER
WAFIK GRAIS

2:00Pm-3:45pm, (parallel session), Adams Humanities Building, Room 3110

MONETARY, FISCAL, and FDI POLICIES in MENA COUNTRIES

Presiding: MINE CINAR

CLAUDE BERTHAMIEU, ZAHRA K. TARENLOU and REZA R. POUR—The Incidence of Budget Deficits on the Resources Available for the Financing of Private Investment Expenditure

MONAL ABDEL-BAKI—Inflation Targeting in Response to the Global Financial Crisis and the Egyptian Revolution

Discussants:
AHMED S. ABOUZED
MEHMET F. TRAS
GOLNAZ TAGHVATALAB
AYSIT TANSEL
EDWARD SAYRE

GOLNAZ TAGHVATALAB—Husbands and Babies Can Wait: Understanding the Rising Age of Marriage in Rural Iran

IPEK ILKKARACAN AJAS and SERKAN DEGRIMENCI—The Impact of Household Labor Supply Structure on Poverty and Income Inequality

GANESH SESHA—Does Incomplete Information About Overseas Earnings Affect Remittance Flows? Evidence from Migrants in the State of Qatar

MEHMET F. TRAS, SEDA SENGUL and CILER SIGEZE—Cohort and Time Effects on Food Away from Home in Turkey: A Double Hurdle Approach

SEBOUH AINTABLIAN—Youth Attribution of Poverty in Lebanon
ANNOUNCEMENTS

IBN KHALDUN PRIZE

Reminder that submissions for the Ibn Khaldun Prize for the best paper on one or more Middle Eastern countries by a junior economist (no more than five years since receiving Ph.D.) must be received no later than December 31, 2012. The submissions should be sent electronically to Professor Jeffrey B. Nugent at nugent@usc.edu. The entries will be evaluated by a three-person committee. Please visit http://meeaweb.org/honors.htm for further details.

CONFERENCE ON MENA ECONOMIES, BILGI UNIVERSITY, ISTANBUL, TURKEY, JUNE 21-22, 2013

The conference aims to highlight the common features of these economies, their inter-connections as well as their specific characteristics. The Conference will focus specifically, but not exclusively, on the three largest economies in the region, namely, Egypt, Iran and Turkey and their inter-relationships, and provide recommendations on elements that need to be taken into account going forward. The deadline for submitting final papers is now extended to January 15, 2013. Selected applicants will be informed by March 1, 2013.

Submission: For submission please visit: http://editorialexpress.com/conference/MENA2013/
For further information please visit: http://mena2013.bilgi.edu.tr/

ERF 19TH ANNUAL CONFERENCE: ECONOMIC DEVELOPMENT AND THE RISE OF ISLAMIST PARTIES, KUWAIT, MARCH 3-5, 2013

The 19th Annual Conference provides a unique opportunity for researchers from the region to interact with one another and with international researchers. The main theme of the plenary sessions this year is the rise of the Islamist parties in the region. The themes of the parallel sessions are varied and broad to accommodate diverse research interests. More details can be found at http://www.erf.org.eg/cms.php?id=conferences_details&conference_id=48

10TH EBES CONFERENCE—ISTANBUL, TURKEY, MAY 23-25, 2013

The 10th Eurasia Business and Economics Society Conference will take place on May 23-25, 2013 in Istanbul, Turkey. The focus of the conference is Europe and Asia but all papers from major business, finance, and economics fields (theoretical and empirical) are highly encouraged. The deadline for abstract submission is February 15, 2013. More information on the conference, including publication opportunities for qualified conference papers and online submission, can be found at http://www.ebesweb.org/Conferences/10th-EBES-Conference-Istanbul-Turkey.aspx

(Announcements continued on page 8)
Recent Journal Articles

As part of the information services to MEEA members, the newsletter publishes a selection of recent journal articles on the economic issues in the Middle East and North Africa. Articles are selected with the criteria of providing regional diversity. Priority is given to articles in journals that are more highly ranked according to ISI’s impact factor and that are indexed by EconLit. Please email the newsletter editor if you wish to include your recent publications.


### Membership

If you are interested in becoming a member of the Middle East Economic Association, please fill out this form and return it to the Treasurer. The membership fee is $25 for faculty and other professionals, $20 for students, and $10 for all members residing in a MEEA country. Payments can now be made via check or credit card. Be sure to include credit card number and expiration date if paying by credit card.

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Send to Edward Sayre
Treasurer, Middle East Economic Association
Department of Political Science and International Development
University of Southern Mississippi
Box 5108
Hattiesburg, MS 39406
Edward.sayre@usm.edu

### Newsletters News

I would like to let our members know that this is the last newsletter I’m editing. I really enjoyed serving our association since I took over as the newsletter editor in 2010. I would like to thank the members of the outgoing MEEA Board for their support and wish the incoming Board members the best.

Mehmet Serkan Tosun
University of Nevada, Reno

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The Middle East Economic Association, a non-profit international organization, was formed in 1978 and is affiliated with the American Economic Association and the Middle East Studies Association. The main objective of MEEA is to foster scholarship and to establish lines of communication among specialists interested in the Political Economy of the Middle East. Web: [www.meeweb.org](http://www.meeweb.org).

### Board of Directors

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<td>Hassan Aly</td>
<td>Ohio State University Acting President</td>
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| Executive Secretary  
aly.1@osu.edu | |
| Edward Sayre |  
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edward.sayre@usm.edu |
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- Jeffrey Nugent  
University of Southern California 2004-2006
- Hadi Esfahani  
University of Illinois 2007-2009
- Sedad Sayan  
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**NEWSLETTER**

Vol. 23 No. 2, Fall 2012

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Send us news about yourself, other organizations, forthcoming conferences and new publications. Address all communication to the editor

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