38th Annual Meeting of the Middle East Economic Association (MEEA)

Philadelphia, January 4 to 7, 2018

Program
(Updated: January 2, 2018)

MEEA pre-ASSA Sessions in LeBow College of Business, Drexel University

MEEA/ASSA Session in Marriot Philadelphia Downtown, Meeting Room 409

Acknowledgements:

Middle East Economic Association wishes to thank Professor Shawkat Hammoudeh for his financial support of the 38th MEEA Annual Meeting.
MEEA pre-ASSA Sessions, January 4
Geri C. LeBow Hall, Drexel University
3220 Market Street, Philadelphia, PA 19104

TIME: January 4, 2018 8:30 to 10:00

Session 1: Market Efficiency and Asset Pricing (Classroom 109)
Session Chair: Riza Demirer, Southern Illinois University Edwardsville

1. Does oil predict momentum in emerging stock markets? Evidence from Borsa Istanbul
   presented by: Riza Demirer, Southern Illinois University Edwardsville
2. SYSTEMATIC RISK OF HIGHER-ORDER MOMENTS AND ASSET PRICING
   presented by: Seza Danisoglu, Middle East Technical University

Session 2: Intra-household Decisions (Classroom 208)
Session Chair: Khusrav Gaibulloev, American University of Sharjah

1. Inheritance and Fertility Decision
   presented by: Khusrav Gaibulloev, American University of Sharjah
2. Fertility Regulation Behaviour: Sequential Decisions in Tunisia
   presented by: Christophe Muller, Aix-Marseille University
3. Women Empowerment and Divorce Rates: Does Evidence Support Kuznets Curve?
   presented by: Javed Younas, American University of Sharjah

Session 3: Oil and Capital Markets (Classroom 108)
Session Chair: Shawkat Hammoudeh, Drexel University

1. The impact of major oil, financial and uncertainty factors on sovereign CDS spreads: Evidence from GCC,
   oil-exporting countries and regional markets
   presented by: Shawkat Hammoudeh, Drexel University
2. Financial Stability and Economic Growth: Does Exporting Oil Matters?
   presented by: I-Ming Chiu, Rutgers University-Camden
3. OIL PRICES and RENEWABLE ENERGY: OIL DEPENDENT COUNTRIES
   presented by: Pınar Deniz, Marmara University

Session 4: Remittance and Economic Growth (Classroom 209)
Session Chair: Mohamed Trabelsi, IMF

1. EXTERNAL AID VERSUS REMITTANCES: WHICH WORKS BETTER: THE CASE OF A SELECTED MENA COUNTRIES
   presented by: Imad EL HAMMA, Université Côte d'Azur, GREDEG, CNRS
2. Workers’ Remittances and Financial Inclusion
   presented by: Mohamed Trabelsi, IMF
COFFEE BREAK (Room 122)

TIME: January 4, 2018 10:15 to 11:45

Session 5: Institutions and Development (Classroom 109)

Session Chair: Mohamed BENBOUZIANE, Tlemcen University

1. Oil, Poverty and Macroeconomic development in Algeria: What is the impact of institutions?
   presented by: mohamed BENBOUZIANE, Tlemcen University
2. Entrepreneurship, Institutions and Skills: An Application to North Africa
   presented by: Zuzana Brixiova, University of Cape Town
3. Accountability Asset Recovery: A Leadership and Sustainability Initiative
   presented by: Monika Sheldon-London

Session 6: Banking Sector I (Classroom 208)

Session Chair: Wassim Shahin, Lebanese American University

1. Institutional Environment and Bank Capital Ratios
   presented by: Christina Nicolas, University of Limoges
2. Funding Liquidity Risk and High Quality Liquid Assets
   presented by: Hande Ayaydin Haciomeroglu, Middle East Technical University
3. Does foreign bank penetration affect the risk of domestic banks? Evidence from emerging economies
   presented by: Ji Wu, Southwestern Univ of Fin and Econ

Session 7: Natural Resources (Classroom 209)

Session Chair: Mahmoud Haddad, University of Tennessee-Martin

1. Determinants of the Contemporary Inequality among MENA and African Countries: What are in the variation of Land and Natural Resource Ownership?
   presented by: Ece H. Guleryuz, Istanbul 29 Mayis University
2. Oil prices and Saudi firm financial soundness
   presented by: Mahmoud Haddad, University of Tennessee-Martin

Session 8: Trade and FDI in the MENA Region (Classroom 108)

Session Chair: Chahir Zaki, Cairo University

1. Revisiting the Impact of Trade Openness on Informal and Irregular Employment in Egypt
   presented by: Chahir Zaki, Cairo University
2. Standards and Market Power: Evidence from Tunisia
   presented by: Hendrik Kruse, University of Goettingen
3. The Impact of Foreign Direct Investment on Real Wages in Egypt: A Sectoral Empirical Analysis
   presented by: Mohamed Abed, Alexandria University
COFFEE BREAK (Room 122)

TIME: January 4, 2018 12:00 to 13:30

Session 9: Banking Sector II (Classroom 108)
Session Chair: Alpay Filiztekin, Sabanci University

1. BANK AFFILIATION AND DISCOUNT ON CLOSED-END EQUITY FUNDS: WHAT IS SPECIAL ABOUT BANKS?
   presented by: Nuray Guner, METU
2. Financial Inclusion and Economic Growth: The Role of Governance In Selected MENA Countries
   presented by: Noha Emara, Rutgers
3. Corporate Governance, Risk and Efficiency: Evidence from some Islamic Banks
   presented by: Ben zeineb ghada, ihec carthage

Session 10: Government as an Economic Agent (Classroom 209)
Session Chair: Chahir Zaki, Cairo University

1. Sovereign Wealth Funds and Cross-border investment in the Arab Region
   presented by: Chahir Zaki, Cairo University
2. The Premium of Government Debt: Disentangling Safety and Liquidity
   presented by: Qizhou Xiong, Halle Institute for Economic Research
3. Targeting debt in Lebanon: A structural macro-econometric model
   presented by: Layal ICHRAKIEH, American University of Beirut- Institute of Financial Economics

Session 11: Labor Markets (Classroom 208)
Session Chair: Rana Hendy, The Doha Institute for Graduate Studies

1. THE IMPACT OF SOCIAL TRANSFERS ON LABOR SUPPLY IN TURKEY
   presented by: Fadime Irem Dogan, Alınbaş University
2. The Effects of the Revolution on the Labor Market Aren’t Totally Negative After All! A Gender Analysis
   presented by: Rana Hendy, Doha Institute for Graduate Studies
3. Does higher productivity pay off? A firm-level analysis of earnings inequalities in Egypt
   presented by: Amr Ragab, Doha Institute for Graduate Studies

Session 12: Environmental Economics Session I (Classroom 109)
Session Chair: Nathalie HILMI, Centre Scientifique de Monaco

1. Pollution Effects on Early Childhood Health and Mortality: Evidence from Egypt
   presented by: Nagwa Khordagui, UCI
2. Decoupling Economic Growth and CO2 Emissions in the MENA: Can It Really Happen?
   presented by: Nathalie HILMI, Centre Scientifique de Monaco
LUNCH BREAK (Room 122)

TIME: January 4, 2018 14:30 to 16:00

Session 13: Conflict, Markets, and Economic Growth (Classroom 109)
Session Chair: Alberto Iniguez-Montiel, University of Tokyo

1. Trade and conflict: Arab Maghreb Union’s countries case
   presented by: Rayhana Asmi, Université Tunis el Manar
   presented by: Alberto Iniguez-Montiel, University of Tokyo

Session 14: Inflation and Monetary Policy (Classroom 108)
Session Chair: Mohamed Abed, Alexandria University

1. Inflation Targeting under Fiscal Dominance of Monetary Policy in Egypt
   presented by: Mohamed Abed, Alexandria University
2. Is the Food Price Volatility Responsible for Inflation Volatility? An Investigation for Turkey
   presented by: Kenan Lopcu, Çukurova University
3. Exchange Rate Determination under Alternative Inflation Targets: The Role of International Trade Costs versus Monetary Policy
   presented by: Renzo Alvarez, Florida International University

Session 15: Migration and Education (Classroom 208)
Session Chair: Hisham Foad, San Diego State University

1. Migration and Social Mobility in MENA: Evidence from Labor Market Panel Surveys
   presented by: Shireen Alazzawi, Santa Clara University
2. Internal Migration to Cope with Natural Hazards: The Role of Transient Versus Permanent Shocks
   presented by: Md Tanvir Pavel, Florida International University
3. Armed Conflict, School Drop-Out, and Child Labor: Evidence from Iraq
   presented by: George Naufal, Texas A&M University

Session 16: Environmental economics Session II (Classroom 209)
Session Chair: Pınar Deniz, Marmara University

1. Market Responses to Multiple Hurricane Exposures in Florida: Evidence from Real Estate Sales Data
   presented by: fan jiang, florida international university
2. The Structure of Political and Economic Systems and Inflation
   presented by: NASR ELBAHNASAWY, KENT STATE UNIVERSITY
TIME: January 4, 2018 16:15 to 17:45

Session 17: Financial Institutions and Growth (Classroom 108)

Session Chair: Sami Ben Naceur, IMF

1. Finance and Growth in Egypt Revisited  
   presented by: Mahmoud Mohieldin, World Bank
2. Sovereign Wealth Funds: Macroeconomic and Financial Linkages  
   presented by: Abdullah Al hassan, IMF

Session 18: Oil, Foreign Aid, and Poverty (Classroom 109)

Session Chair: Shireen Alazzawi, Santa Clara University

1. Did the Cost of Living Rise Faster for the Rural Poor? Evidence from Egypt  
   presented by: Shireen Alazzawi, Santa Clara University
2. Does Foreign Aid Promote Economic Growth in Sudan? Evidence from ARDL Bounds Testing Analysis  
   presented by: MOHAMMED ALI, University of Kassala

Session 19: Business Cycles and Credit Risk (Classroom 208)

Session Chair: Emiliano Santoro, University of Copenhagen

1. Business cycle, credit risk and macroprudential policy: A spectral analysis  
   presented by: arafet Farroukh, FSEGt and LIEI university Tunis EL Manar
2. A nonparametric assessment of spillovers in the bank lending channel  
   presented by: Arturo Lamadrid, Banco de Mexico
3. Leverage and Deepening Business Cycle Skewness  
   presented by: Emiliano Santoro, University of Copenhagen

Session 20: Banking Sector III (Classroom 209)

Session Chair: Marwa Elsherif, Helwan University

1. Real Exchange Rate Misalignments and Economic Growth: Evidence from Arab Countries  
   presented by: Marwa Elsherif, Helwan University
2. Financial Sector Development and Growth Volatility: Evidence from 50 Countries  
   presented by: Wenjun Xue, Florida International University
MEEA/ASSA Sessions, January 6 and 7
Marriott Philadelphia Downtown, Meeting Room 409

TIME: January 6, 2018 10:15 to 12:15

Session 21: Regional Financial Integration in MENA (Marriott Philadelphia Downtown, Room 409)
Session Chair: Hassan Aly, Ohio State University

1. Fiscal and monetary policy in resource-rich countries
   presented by: Raja Almarzoqi, President of the Gulf Monetary Council
2. Financial Integration in the MENA Region: A Focus on Monetary Coordination
   presented by: Wassim Shahin, Lebanese American University

TIME: January 6, 2018 12:30 to 2:30

Session 22: Economics of conflict (Marriott Philadelphia Downtown, Room 409)
Session Chair: Jeffrey B. Nugent, University of Southern California

1. Muslim Youth Unemployment and Expat Jihadism - Bored to Death?
   presented by: Marcus Marktanner, Kennesaw State University
2. Grief and Greed: A Dynamic Model of Civil War
   presented by: Raimundo Soto,
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