



Montgomery County Economic Development Corporation
Executive Committee Meeting Minutes

August 27, 2018
MCEDC
1801 Rockville Pike, Suite 320
Rockville, MD 20852

The following Officers were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)
Robby Brewer, Lerch, Early & Brewer (Vice-Chair)
Ola Sage, CEO, CyberRx (Secretary)

The following Officer was absent:

Jim Brady, MedImmune (Treasurer)

Angela Graham, David Peter, Sarah Miller and Stacey Hardy were also present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Bob Buchanan called the meeting to order at 2:08 pm. Stacey Hardy, VP of Operations, was designated to take minutes.

Item 1 – Approval of Minutes

The minutes from the August 13 meeting were approved as amended.

Item 2 - Review of Financial Management Policies

Stacey Hardy presented an analysis of transactions conducted during the previous fiscal year and an updated draft of the Financial Management Policies as requested by the Committee during the August 13 meeting. The Committee provided clarifying edits and requested additional information.

No action.

Item 3 -Tandem Product Academy Proposal

David Petr presented an amended proposal to develop a structured educational program for entrepreneurs. The Committee discussed the elements of the program, but decided not to support the staff's recommendation.

Item 4 – Board Summit Facilitator

David Petr and Stacey Hardy reported that they are working with the Angela Graham and the Governance Committee to identify potential vendors to facilitate the Board Summit on October 8.

No action.

Adjournment

The meeting was adjourned at 3:48 pm.

Minutes submitted by Stacey Hardy