



Montgomery County Economic Development Corporation

Executive Committee Meeting Minutes
December 2, 2019
MCEDC
1801 Rockville Pike, Suite 320
Rockville, MD 20852

The following Committee members were present:

Robby Brewer, Lerch, Early & Brewer – Chair
Ola Sage, CyberRx – Vice Chair
Angela Graham, Quality Biological – Secretary

The following Committee member was absent:

Carmen Larsen, Aquas, Inc. – Treasurer

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Bill Tompkins, Chief Operating Officer
Sarah Miller, VP of Strategy
Stacey Hardy, VP of Operations

The meeting was called to order at 8:31 am. A quorum of the Committee members was present. Stacey Hardy was designated to take minutes.

Approval of Minutes

The minutes from the November 4 meeting were approved with one correction.

Economic Development Matrix

Bill Tompkins presented a draft matrix of functions and responsibilities within the County's economic development ecosystem (for internal use). Ola Sage suggested that the matrix be revised to reflect areas of focus as opposed to responsibilities. Ms. Sage also suggested that the matrix be expanded to reflect all of the entities that participate in the economic development space (e.g. County Council, Housing, Transportation, Parking and Planning, academic institutions, etc.). Ms. Sage and Mr. Brewer noted that the matrix should also clarify which entity or entities are focused business-to-consumer relationships. Mr. Brewer discussed economic development activities related to real estate and master plan development and suggested that the matrix reflect MCEDC's role as an advisor.

Ms. Sage suggested that MCEDC obtain data to illustrate a more direct connection between its proposed strategies and their impact on the County's tax base. Angela Graham suggested that the staff work with CountyStat to obtain the data. The Committee requested an updated matrix at a future meeting.

Comprehensive Economic Strategy Regulation

Ms. Sage noted that she did not receive any comments on the Comprehensive Economic Strategy (CES) regulation from the Board. Sarah Miller reported that the staff's feedback on the regulation was submitted to Jerome Fletcher within the timeline for public comment. A copy of the comments were provided.

Paid Parental Leave Update

As a follow-up to the Committee's previous discussion, Stacey Hardy summarized additional survey data on paid parental leave and child-care benefits offered by small and medium-sized companies. The Executive Committee maintained its position to keep current benefit package unchanged.

CEO Onboarding Schedule Update

Mr. Tompkins discussed activities related to the onboarding of the new CEO.

Adjournment

The meeting was adjourned at 9:38 am.

Minutes submitted by Stacey Hardy