



**Montgomery County Economic Development Corporation**  
Executive Committee Meeting Minutes

December 6, 2018

MCEDC  
1801 Rockville Pike, Suite 320  
Rockville, MD 20852

The following members were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)  
Robby Brewer, Lerch, Early & Brewer (Vice Chair)  
Ola Sage, CEO, CyberRx (Secretary) (via phone; departed the meeting at 2:39 pm)

The following member was absent:  
Jim Brady, Medimmune (Director)

The following individuals were also present  
David Petr, President & CEO  
Sarah Miller, VP of Strategy (joined the meeting at 2:40 pm)  
Stacey Hardy, VP of Operations (joined the meeting at 2:40 pm)

*The meeting was called to order at 2:00 pm.*

### **Approval of Minutes**

The November 6 meeting minutes were approved as presented.

### **FY19 Strategic Priorities and Board Discussion**

David Petr discussed how the Strategic Plan would be presented to the planned attendees of the January 10th board meeting. He sought feedback on the priorities of the plan and what areas to highlight. Feedback was offered by those members in attendance.

### **Proposal Discussions**

#### *Bio Lab Pilot Project*

Sarah Miller presented an overview of MCEDC's request to fund the Bio Lab Pilot Project, which is designed to assist the County's growth-stage life sciences companies with their infrastructure needs. The Committee discussed the criteria for the project and the level of funding needed to support it. The Committee agreed to forward the request to the Board for approval at the December meeting.

#### *Maryland Technology Council Venture Mentor Service*

The Executive Committee discussed the additional information provided by the Maryland Technology Council to support their funding request for the Venture Mentor Service program. Per the organization's fiscal policy, Bob Buchanan approved the request and asked that additional information regarding programmatic outcomes be provided in the future.

## **Market Assessment for Co-Packing/Co-Manufacturing Facility**

The Executive Committee discussed Camoin Associates' proposal to deliver a market assessment for a co-packing/co-manufacturing facility in Montgomery County. Sarah Miller provided the Committee with additional context as requested. Per the organization's fiscal policy, Bob Buchanan approved the proposal and associated costs as submitted.

## **Adjournment**

The meeting was adjourned at 2:59 pm.

Minutes submitted by Stacey Hardy