



**Montgomery County Economic Development Corporation**  
Governance Committee Meeting Minutes

February 11, 2019

1801 Rockville Pike, Suite 320  
Rockville, MD 20852

The following Directors were present:

Angela Graham, President & CEO, Quality Biological  
Ola Sage, CEO, CyberRx  
Sanjay Rai, SVP for Academic Affairs, Montgomery College  
Terry Forde, CEO, Adventist Healthcare

*The following attendees were also present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.*

David Petr, President & CEO, MCEDC  
Bill Tompkins, Chief Operating Officer, MCEDC  
Stacey Hardy, VP of Operations, MCEDC

*Chair Angela Graham called the meeting to order at 7:31 am.*

### **Approval of Minutes**

The minutes from the September meeting were approved as presented.

### **Nomination Process for Open Board Seats**

Ms. Graham discussed the process for filling seats vacated by Jim Brady and Ron Paul. Ms. Graham noted that she has been in conversations with MedImmune about a possible candidate for Mr. Brady's seat, however, the candidate's name has not yet been confirmed.

The Committee discussed the criteria for selecting a replacement for Mr. Paul's seat. Ms. Graham requested that staff develop a matrix to outlining the Board's current demographics, skill sets, industry representation, etc. Ms. Graham will solicit the Board for recommendations of individuals that meet the criteria.

Mr. Petr suggested that a memo be sent to the County Executive to update them on the status of the recommendations as soon as they are determined.

### **High Performing Board Initiative**

Ms. Graham discussed a new initiative designed to help improve the Board's performance. The Committee discussed dedicating a portion of regularly scheduled Board meetings to conduct the session and shared suggestions for the format and length of each session. The Committee agreed to conduct closed sessions from 7:30 am – 8:15 am and to begin the sessions in March.

*No action taken.*

**Adjournment**

The meeting was adjourned at 8:13 am.

*Minutes submitted by Stacey Hardy*