



**Montgomery County Economic Development Corporation**  
Governance Committee Meeting Minutes  
June 4, 2020  
Via Zoom

The following Directors were present:

Angela Graham, President & CEO, Quality Biological  
Ola Sage, CEO, CyberRx  
Sanjay Rai, SVP for Academic Affairs, Montgomery College  
Terry Forde, CEO, Adventist Healthcare

*The following attendees were also present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.*

Ben Wu, President & CEO  
Stacey Hardy, VP of Operations

*Ms. Graham called the meeting to order at 8:30 am.*

#### **Slate of Officers**

The Committee discussed the nominations for the FY21 Slate of Officers. The Committee agreed to recommend the following slate to the Board for approval:

Robby Brewer – Chair  
Kevin Beverly – Vice Chair  
Elana Fine – Secretary  
Carmen Larsen – Treasurer

The Committee discussed the process for approving the vote given that the meeting will be conducted virtually. Ms. Graham requested that Board members be encouraged to participate via Zoom as opposed to phone to ensure that votes can accurately be captured. Ms. Hardy was directed to work with Board members as needed to record their vote.

#### **Term Limits**

Ms. Graham led the Committee in a discussion about Board member term limits, noting that the Bylaws limit Board service to six consecutive years. The Committee discussed the impact of term limits on the expected reappointments of Mr. Forde and Dr. Rai, who have served on the Board since 2015. Mr. Wu noted that if they are appointed for another three-year term, they will exceed the six-year limit, and will not be able to complete the full term.

Ms. Graham also raised a question about whether the term limits for officer positions should be revisited in order to align with Board terms. After discussion, the Committee agreed that the term limits for directors and officers were appropriate and that an amendment to the Bylaws was not necessary.

#### **Adjournment**

The meeting was adjourned at 8:58 am.

*Minutes submitted by Stacey Hardy*