

Montgomery County Economic Development Corporation

Special Board Meeting

August 28, 2017

MCEDC
1801 Rockville Pike; Suite 320
Rockville, MD 20852

*Special Board Meeting Called by Chairman Bob Buchanan
Dial-in Number: (712) 451-0200*

Meeting Minutes

The following Directors were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)
Angela Graham, President & CEO, Quality Biological
Gene Smith, Legislative Analyst, Montgomery County Council (Ex-officio)
James Brady, Vice President, Finance, MedImmune
Ronald Paul, CEO, EagleBank
Lily Qi, Assistant CAO, Montgomery County (Ex-officio)
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc.
Ola Sage, CEO, e-Management, CyberRx (Secretary)
Terry Forde, CEO, Adventist Healthcare, joined at 4:06 pm
Ellie Giles, CEO, WorkSource Montgomery, joined at 4:10 pm
Ben Wu, Deputy Secretary of Commerce, State of Maryland (Designee of Mike Gill, Ex-officio), joined at 4:17 pm

The following Directors were absent:

Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair)
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)
Carmen Larsen, President, AQUAS Inc

Chair Bob Buchanan called the meeting to order at 4:04 p.m. Meaghann Diez, MCEDC staff, was designated to take minutes.

Item 1 – Board Member Sponsorship Request – 2nd Annual American Small Business Cybersecurity Xchange Conference – Presentation of Proposal by David Petr & Ola Sage
Board Members discuss and vote unanimously approve the request.

Item 2 - Board Member Sponsorship Request – The Big Idea CONNECTpreneur Forum Event Series – Presentation of Proposal by David Petr & Tien Wong
Board Members discuss and motion made for vote with modification for profit of MCEDC's percentage contribution to event be rolled over and used for following year events. The Board unanimously approved the request per the modified motion.

The meeting was adjourned at 4:59 p.m.
Minutes submitted by Meaghann Diez.