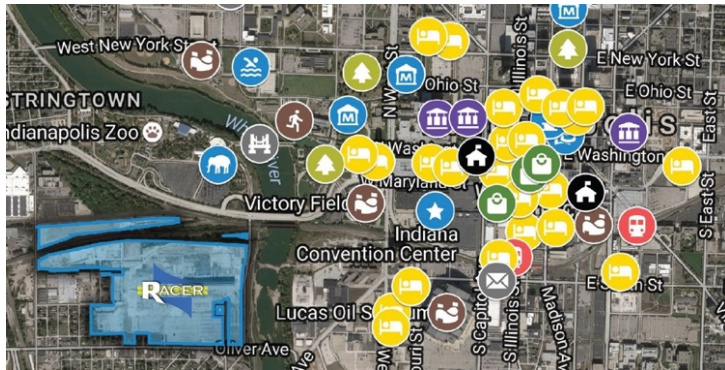




The City of Indianapolis is nearing completion of its efforts to set the stage for the redevelopment and reuse of the former General Motors Indianapolis Stamping Plant property on the edge of Downtown, including extensive stakeholder engagement and a comprehensive review of entitlements, incentives and infrastructure.

RACER Trust, which owns the property, has identified your firm as having the demonstrated capability to develop the types of mixed-use projects that are likely to emerge as preferred alternatives for this property.



View some of the many features and attractions Indianapolis has to offer on the interactive map found here: <http://www.bit.ly/nearby-indy>

We expect that RACER will issue a formal call for offers early in the first quarter of 2017.

Indianapolis is a city on the rise, with a rapidly expanding technology and life sciences sector anchoring a strong local economy, excellent public services and world-class sports, entertainment and cultural attractions. We are excited by the economic development potential this property holds, and hope you will give strong consideration to the benefits of investing in a dynamic and growing community.

Sincerely,

Handwritten signature of Joe Hogsett in black ink.

Joseph H. Hogsett  
Mayor  
City of Indianapolis

Handwritten signature of Elliott P. Laws in black ink.

Elliott P. Laws  
Administrative Trustee  
RACER Trust