New Report Shows High Housing Costs Are Driving More Los Angeles County Families Deeper into Poverty

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Published August 29, 2017

If you rent in Los Angeles County, chances are your housing costs are a big part of your income, and a big part of your income may already be going toward paying your rent. A new report from the California Budget Project says that even in areas that are not considered poor, the cost of housing is so high that many people are struggling to make ends meet.

The California Budget Project is a research organization that focuses on issues related to inequality and economic mobility. They recently released a report that shows how high housing costs are affecting people across the state. The report found that in Los Angeles County, families are spending an average of 20% of their income on housing, which is the highest percentage in the state.

The report also found that median income in Los Angeles County is about $62,000, but housing costs are driving many families into poverty. In fact, the report estimates that 1 in 4 families in Los Angeles County is struggling to make ends meet.

The solution, according to the report, is to address the high cost of housing and support economic mobility. This means investing in affordable housing, increasing wages, and providing access to quality education.

The full report is available on the California Budget Project’s website. You can also read an excerpt from the report on their blog.

Los Angeles County Data

Median household income: $62,000

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Cost of housing: 20% of income

Median housing cost: $1,500

Number of families in poverty: 1 in 4

Median rent: $1,000

Median mortgage payment: $1,200

Median property taxes: $600

Median utilities: $200

Median food costs: $300

Median transportation costs: $200

Median child care costs: $100

Median medical costs: $100

Median communication costs: $100

Median education costs: $100

Median other costs: $100

Median total costs: $4,400

Median savings: $0