



The median rent for a 2-bedroom apartment in Los Angeles County is about \$2,610 per month.* In order for housing to be considered affordable, a family should not spend more than 30% of its income on rent. Thus, a working family needs to earn over \$50 per hour – or about \$104,400 per year – to afford the average rent in Los Angeles.

At \$13.25* per hour, one minimum wage worker supporting a family would have to work 167 hours per week to afford the average 2-bedroom rent. The annual median renter household income in Los Angeles County is \$40,7853* – indicating that the majority of all renter households earn less than half the average rent.

Rents and homeownership are out of reach for:*

Waiters	\$30,406/year
EMT and Paramedics	\$34,049/year
Substitute Teachers	\$42,426/year
Chefs and Head Cooks	\$51,328/year
Clergy	\$64,807/year
Social Workers	\$67,305/year
Elementary School Teachers	\$80,527/year
Compliance Officers	\$83,129/year
Firefighters	\$88,070/year
Accountants	\$85,803/year
Zoologists	\$89,920/year
Computer Programmers	\$92,885/year
Urban Planners	\$95,992/year
Physicists	\$100,663/year
Dental Hygienists	\$101,669/year
Environmental Engineers	\$103,720/year

1 Zillow, May 2018

2 LA County Minimum Wage Ordinance as of July 1, 2018

3 American Fact Finder, 2011-2016 American Community Survey 5-Year Estimates

4 California Employment Development Department, 2017 - 1st quarter Occupational and Wage Estimates for Los Angeles - Long Beach - Glendale MSA

5 Core Logic SoCal Home Resale Activity by Zip Code - April 2018

6 Zillow, May 2018

7 Assumes PMI is 1.0% of loan amount, taxes are 1.25% of sale price, insurance is .25% of loan amount and interest rate is 4.25%. Source: Neighborhood Housing Services.

8 California Employment Development Department, 2017 - 1st quarter Occupational and Wage Estimates for Los Angeles - Long Beach - Glendale MSA

Los Angeles County Housing Wage:

Renters in Los Angeles County

\$50/hour

\$104,400/year

Homebuyers in Los Angeles City

\$62/hour

\$130,590 /year

Homebuyers' Housing Wage

Home prices in several traditionally low-income Los Angeles County neighborhoods have risen dramatically in the past year. Home resale prices have increased by 22% in Compton and 23% in Baldwin Park since 2017.*

In May 2018, the median-priced single family home in Los Angeles County sold for approximately \$608,800.* The monthly mortgage payment required to buy the median-priced Los Angeles home is \$4,135 per month.* A family would need to earn \$130,590 per year to support this mortgage, assuming they spend no more than 38% of the family's income on housing.

Homeownership is out of reach for:*

Nuclear Medicine Technologists	\$104,512/year
Radiation Therapists	\$104,542/year
Civil Engineers	\$110,077/year
Actuaries	\$110,940/year
Sales Engineers	\$112,735/year
Film Editors	\$113,245/year
Health Service Managers	\$115,880/year
Optometrists	\$120,079/year
Education Administrators	\$120,401/year
Detectives	\$122,066/year
Emergency Management Directors	\$129,087/year