



# PARTNERING FOR GROWTH IN MARYLAND

**The combined company will be in an even stronger position to deliver exceptional service at affordable rates, more investment in the community and workforce training programs, more clean energy choices to customers, and good, secure jobs right here in Maryland.**

## Benefits for Our Customers and Communities

- Maryland customers' gas bills won't go up and there will be no rate increases as a result of the combination.
- \$41 million in customer benefits, including bill credits, merger-related savings that will be passed on to customers, affordable housing natural gas initiatives, low-income weatherization and energy efficiency and workforce development.
  - \$30.5 million in customer bill credits.
  - \$4 million in merger-related savings passed on to customers.
  - \$4 million for affordable multi-family housing natural gas initiative.
  - \$1.1 million over two years to develop and fund supplemental low-income weatherization and energy efficiency programs in the Maryland service territory.
  - \$1.4 million for investment in workforce development.
- \$24.5 million in commitments to support all Washington Gas service jurisdictions.
  - \$12 million in charitable contributions (a 20 percent increase).
  - \$7.8 million for 5 MW Electric Grid Energy Storage or Tier 1 Renewable Resources.
  - \$1.5 million of supplemental funding to the Washington Area Fuel Fund to provide bill payment assistance.
  - \$2.75 million for a new public safety program.
  - \$450,000 for renewable bio natural gas study.

## Our Commitment to Customers and Employees

- Customers will experience a seamless transition and continue to receive safe and reliable service provided by the same complement of dedicated Washington Gas employees.
- Washington Gas facilities, including walk-in offices, will remain in their current locations.
- Aspirational goal to increase Washington Gas' supplier diversity commitments over the next 10 years from 25 to 35 percent.
- No layoffs are planned as a part of this combination.
- AltaGas intends to retain existing WGL executives to assist in managing AltaGas' U.S. regulated utility business.
- AltaGas will establish a new headquarters for its U.S. Power business in Maryland.

Learn more about the combination at [wgldeliveringmore.com](http://wgldeliveringmore.com)

**AltaGas**

 **WGL** | ENERGY ANSWERS.  
ASK US.

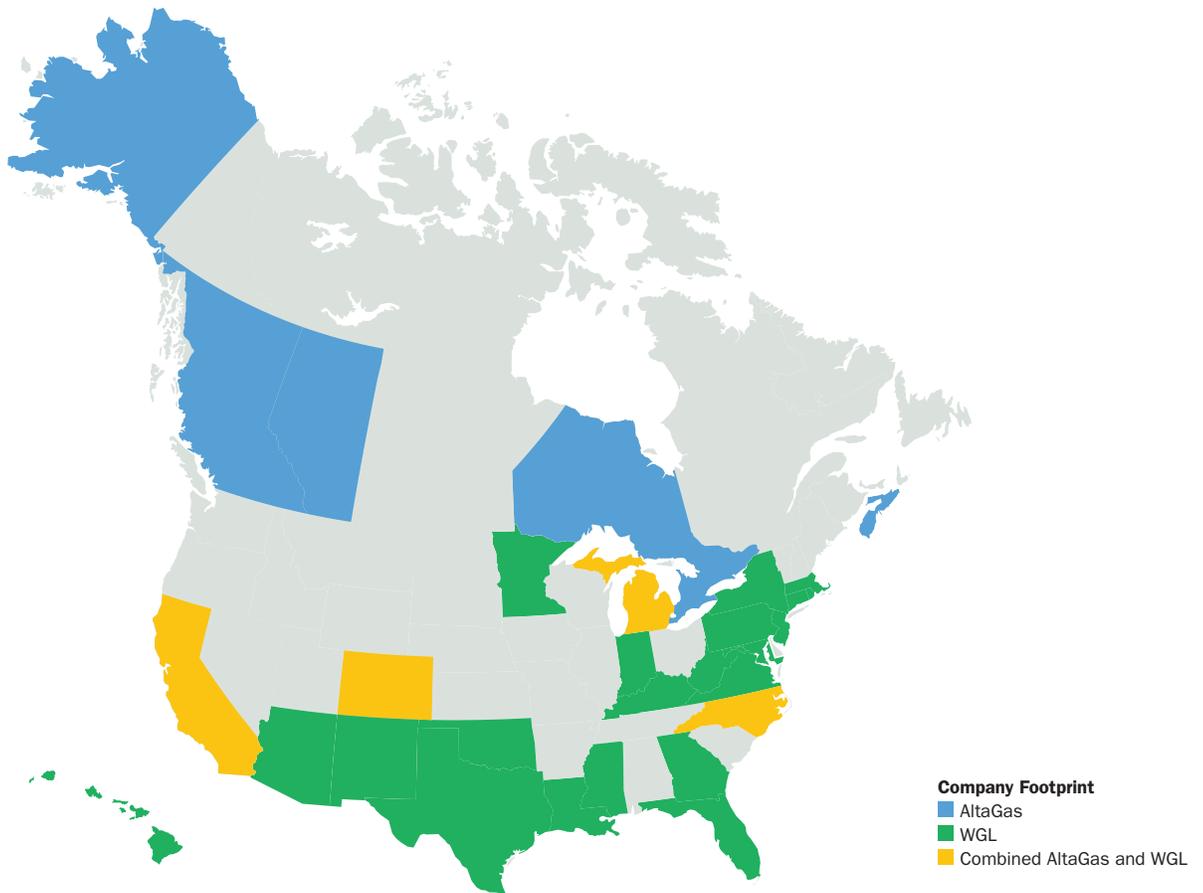
## Transactional Milestones

### The federal review process of the proposed combination has been completed:

- Approval from the Federal Energy Regulatory Commission (FERC), on July 6, 2017, an independent agency that regulates the interstate transmission of natural gas, electricity and oil;
- Expiration of the waiting period as of July 17, 2017, pursuant to the Hart-Scott-Rodino Antitrust Improvements Act of 1976 (HSR Act), deemed the merger approved by the Federal Trade Commission and the Department of Justice and;
- Approval from the Committee on Foreign Investment in the United States (CFIUS) on July 28, 2017.

### The Virginia State Corporation Commission approved the proposed combination on October 20, 2017.

## Expected Footprint of AltaGas and WGL After Merger Close\*



\*Closing of the transaction is subject to certain closing conditions, including WGL common shareholder approval and certain regulatory and government approvals, including by the public utility commissions of Maryland, Virginia and D.C., FERC, CFIUS, and the expiration or termination of any waiting period under the Hart-Scott-Rodino Act.