

PARTNERING FOR GROWTH

Together, AltaGas and WGL have a vision for growth in the advanced energy economy.

The combination brings together two companies with complementary energy businesses, expertise and skill sets, and similar values. AltaGas and WGL are confident that the combined company will be in an even stronger position to deliver exceptional service at affordable rates, more investment in the community and workforce training programs, more clean energy choices to customers, and good, secure jobs right here in the region.

AltaGas is a financially strong, well-managed company with a solid existing base business and a successful track record of growth over the last 23 years. As a result of the combination, WGL will become part of a larger, more broad-based organization that spans the U.S. and Canada. The new organization will be roughly double WGL's current size and will comprise a wider, complementary set of energy businesses upon which to build future growth and success.

Like Washington Gas, AltaGas is focused on finding innovative ways to safely and reliably deliver clean, affordable natural gas to its customers. AltaGas' strong utility operating experience and history of fully funding its utilities will enable Washington Gas to better serve customers, expand natural gas access and achieve cost savings. As well, AltaGas brings its proven energy infrastructure development expertise and its focus on growth, advancing jobs and the economy.

Both AltaGas and WGL have deep commitments to the communities they serve. As part of AltaGas, WGL will continue its local supplier, charitable, and community presence and will remain a significant employer and responsible corporate citizen. WGL and Washington Gas customers and communities will benefit in a multitude of ways as a direct result of the combination, examples include —

- Maryland and D.C. customers will receive one-time rate credits.
- Low-income customers will receive assistance with a new energy efficiency initiative.
- Investment in workforce development across the region.
- Expanded gas service to affordable housing developments.
- Development of renewable energy solutions to support clean energy goals in each jurisdiction.
- Increased commitment to supplier diversity to support local businesses.
- Increased charitable giving.

Learn more about the combination at wgldeliveringmore.com

AltaGas

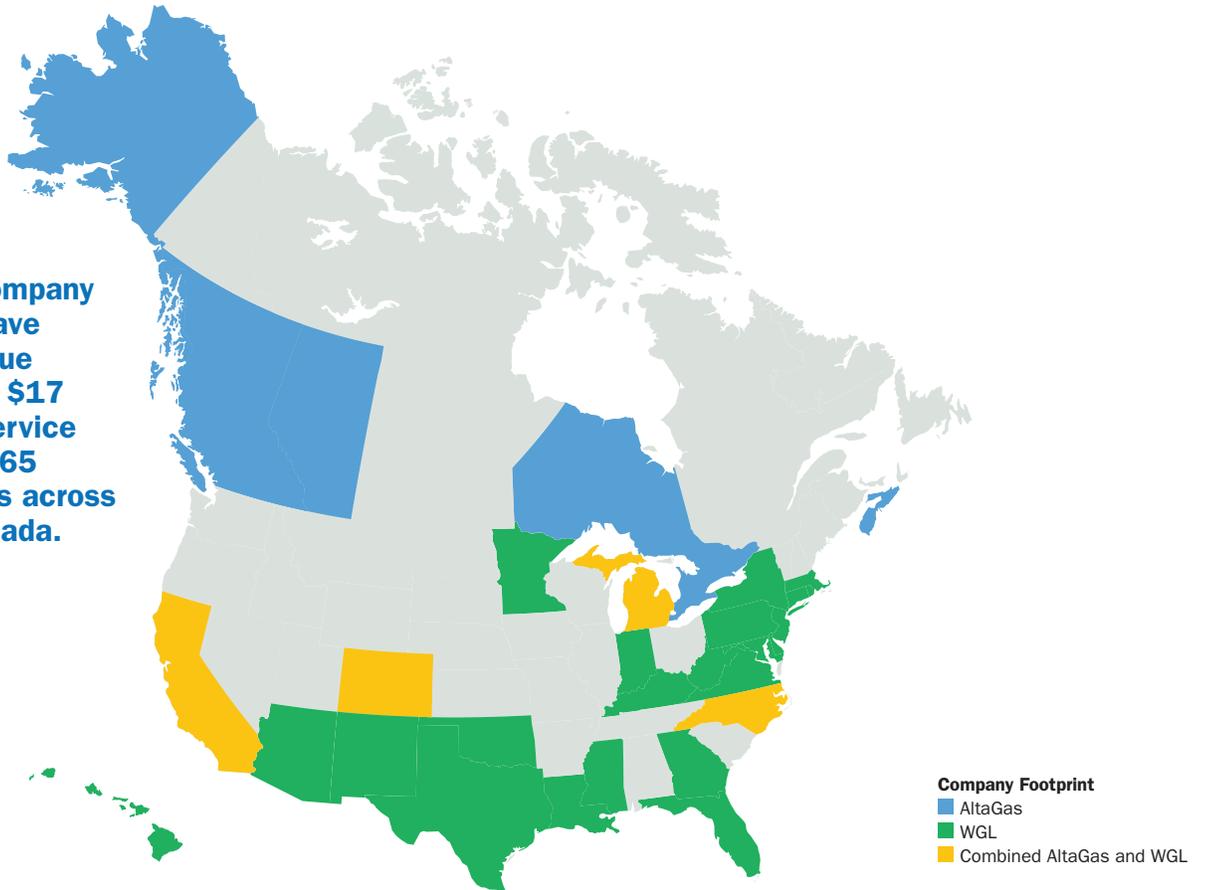


The combined company will have an ability to target high growth markets and enhance its clean energy offering to customers, while maintaining reliable and affordable utility service with local rates no higher as a result of the transaction. WGL and Washington Gas will remain locally managed and controlled, and will remain engaged with, and responsive, to the public service commissions and customers in each of the jurisdictions.

AltaGas and WGL are confident that the combination will provide an exciting opportunity for growth in the region, and together, we will be able to deliver more value to customers.

Expected Footprint of AltaGas and WGL After Merger Close*

The combined company is expected to have an enterprise value of approximately \$17 billion and will service approximately 1.65 million customers across the U.S. and Canada.



*Closing of the transaction is subject to certain closing conditions, including certain regulatory and government approvals, including by the public utility commissions of Maryland and D.C.