
Executive Order

Equal Treatment of Gold, Silver and United States Dollars as Money

The Constitution explicitly recognizes that gold and silver coin are money. Furthermore, in granting Congress the power “to coin money and regulate the value thereof,” the Constitution does not grant either Congress or the President the power to demonetize gold and silver. Accordingly, to restore the right of Americans to use gold and silver as money, by the authority vested in me, the President, by the Constitution and the laws of the United States of American it is hereby ordered as follows:

Sec. 1. Equal treatment of gold, silver, and United States Dollars as money.

It is the policy of the United States Government that all agencies shall treat the use of gold and silver, in its physical and electronic form, as money and that all agency regulations applicable to the use and transfer of United States Dollars be applied in a strictly neutral fashion with respect to the use and transfer of gold and silver.

Such policies shall apply throughout all executive agencies and subsidiary agencies, included but not limited to the Department of the Treasury and its Financial Crimes Enforcement Network, and to the Department of Justice.

Congress is encouraged to approve joint resolutions applying these policies to independent agencies and their subsidiary agencies. Congress is also encouraged to amend the Federal Reserve Act to require the Federal Reserve banks to adopt these policies.

Regulatory impediments removed by this order include but are not limited to, decisions and interpretations of the Internal Revenue Services that the use of gold and silver as current money or the conversion of gold and silver into United States Dollars is a taxable event.

Sec. 2. Formation of an interagency task force

This executive order to create an interagency task force to be chaired by an assistant to the President regarding identification and repeal of regulatory obstacles to the use of gold and silver as monetary units of exchange and as units of account.

It is expressly contemplated that in carrying out this order, covered agencies shall give equal treatment to statements of account or payments expressed in ounces or grams of gold or silver or decimal portions thereof.

Sec. 3. General Provisions.

- a. Nothing in this order shall be construed to impair or otherwise affect the authority granted by law to department, agency, or the head thereof.
- b. This order shall be implemented consistent with applicable law and subject to the availability of appropriations.
- c. Independent agencies are encouraged to comply voluntarily with the provisions of this order.
- d. This order is not intended to and does not create any right or benefit, substantive or procedural, enforceable at law or in equity by any party, whether domestic or foreign, against the United States, its department, agencies, instrumentalities, or other entities, or against its officers, employees, or agents, or any other person.
- e. The effective date of this order is 12:01AM on April 18th, 2017.