

NATIONAL MARKET REPORT

Thursday 02 March – Week 35

		<u>South Island Compared</u> <u>To South Island</u> <u>23 February 2017</u>	<u>North Island Compared</u> <u>To North Island</u> <u>16 February 2017</u>
Fine Crossbred Fleece	33 to 35 mic	4% dearer	5% dearer
Fine Crossbred Early Shorn and Second Shear	33 to 35 mic		
	3/5 inch	1 to 3% dearer	7 to 8% dearer
	3/4 inch	2% dearer	8 to 10% dearer
	2/4 inch & Shorter	1 to 3% dearer	7 to 8% dearer
Coarse Crossbred Fleece	36 to 39 mic Good Colour	1% dearer	7 to 10% dearer
	Ave Colour	3% dearer	7% dearer
	Poor Colour	5 to 6% dearer	10 to 11% dearer
Coarse Crossbred Early Shorn and Second Shear	36 to 39 mic		
	3/5 inch	1 to 4% dearer	4% dearer
	3/4 inch	1.5 to 5% dearer	6 to 10% dearer
	2/4 inch	Firm	4 to 12% dearer
	2/3 inch	2% dearer	6 to 8% dearer
First Lambs	29.5 mic & finer	2.5 dearer	5 to 10% dearer
	30 mic & Coarser	3.5 to 7% dearer	7 to 11% dearer
Crossbred Oddments	Combing	Good Colour	6 to 8% dearer
		Poor Colour	Firm
	Clothing	Good Colour	1 to 2% dearer
		Poor Colour	2% dearer

Bales on offer 15209

13601 Bales Sold

90% Sold

Withdrawn 6.5%

The combined offering of 15,209 bales saw good competition with 90 percent selling.

The weighted indicator for the main trading currencies came down 0.37 percent compared to last sale on 23 February.

Fine Crossbred Fleece and Shears were generally 1 to 4 percent dearer in the South Island compared to 23rd February, with North Island wools 5 to 8 percent dearer compared to the last North Island sale on the 16th February.

South Island Coarse Fleece and Shears were also 1 to 5 percent stronger with North Island Coarse wools increasing 7 to 11 percent compared to the last North Island sale.

First Lambs increased between 3 and 11 percent as a wider selection comes onto the market.

Long good coloured South Island Oddments increased by 6 to 10 percent with poorer colour remaining Firm. North Island Oddments increased 9 to 12 percent.

Well spread interest with Western Europe and China principals, supported by Australasia, India, Japan and the United Kingdom.

Next sale on 09th March comprises approximately 6,000 bales from the South Island.

MARKET SELECTION

MAIN BUYERS

NZ Wool Services	3690	J.P	400
Masurel	3550	W G Robinson	400
J S Brooksbank	2200	G Modiano	300
Fuhrmann	1820	Charguers	200
Ascot	700	J Marshall	120
IWL	600		

	<u>10614 Bales</u>	<u>4595 Bales</u>
	<u>North Island</u>	<u>South Island</u>
	%	%
Merino Fleece	N/A	0.2
Halfbred Fleece	N/A	0.4
Fine Crossbred Fleece	0.5	11.0
Fine Crossbred Early Shorn and Second Shear	6.0	16.4
Coarse Crossbred Fleece	16.2	23.5
Coarse Crossbred Early Shorn and Second Shear	25.2	13.0
Cotts	1.0	2.4
First Lambs	38.9	22.8
Second Lambs	4.9	2.7
Crossbred Combing Oddments	2.4	2.3
Crossbred Clothing Oddments	4.9	3.6
Miscellaneous	N/A	1.7