

## Facts & Dates – A Handy Guide for Journalists

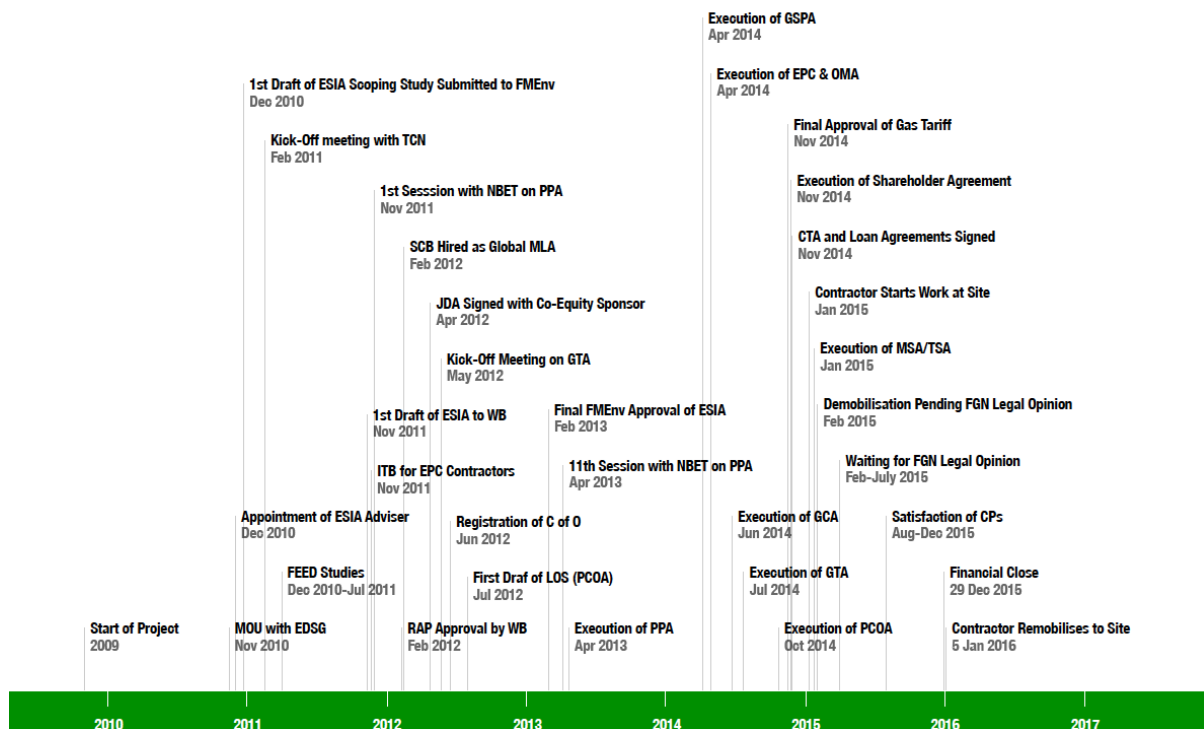
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In the preceding weeks, a number of media outlets have published articles mentioning the Azura-Edo IPP. As the facts and dates cited therein are occasionally incorrect or misleading, we thought it might be helpful to issue a brief guide to the project’s chronology.

The timeline chart shown below can be found in our 70 page Development Guide which is available for download from our website on this link:

<https://azuraedo.com/s/ABC-Development-Guide.pdf>

This Development Guide provides a detailed history of the project commencing with its initial inception in 2009 and continuing through the six years of development and contract negotiation that took place between 2010 and the end of 2015 (when we reached financial close and commenced construction).



Amongst other things, the Development Guide shows that the contractual agreements underpinning the project were negotiated and concluded over a long period of time and with the exhaustive participation of multiple stakeholders (in both the public and private sectors). It also illustrates the extent to which the Azura-Edo IPP was used as the model for the formulation of the bulk of the contractual boiler plate which resides in the power purchase agreements, gas supply agreements, gas transportation agreements, and grid connection agreements that are now market standard in the Nigerian on-grid electricity supply industry.