



PRESIDENT'S MESSAGE



At this time of the year, I reflect on what a remarkable year 2017 has been for us at Bay Ridge Federal Credit Union (BRFCU). By extension, I reflect on what I'm most thankful for.

Anthony Grigos, President/CEO

I am truly grateful to be a part of this institution and to have the privilege of leading an incredible group of bright, hard-working and caring individuals.

2017 could be summarized in a few words: challenges, perseverance and progress. This was a crucial year for BRFCU as we restructured our loan products and entered into new markets that are relevant to our membership. These are critical steps towards creating lasting value for our members and a bright future for our employees.

BRFCU will continue to focus on exciting opportunities in the area of mobile technology that will bring our credit union services to our members anywhere and anytime. By leveraging technology, we will provide our members with the products and service innovation they expect. Our new auto loan program and online auto shopping experience through our new and improved website is one of many new initiatives.

I would like to thank our members and the board of directors for their continued support. I am grateful to our employees for their dedication and effort this past year. BRFCU will be entering its 84th year of service, which is a tremendous accomplishment for a financial institution. I look forward to the coming year with excitement as we continue to enhance people's lives through meaningful financial services.

Best Wishes for Healthy, Happy & Prosperous New Year.



SHOULD YOU CONSIDER A DEBT CONSOLIDATION

Debt consolidation is the process of pulling together your loan obligations into one – usually smaller - easy to manage monthly payment. The new loan allows you to pay off the other creditors so you are only paying one bill to one place each month. Debt consolidation loan rates may be higher than some of the other loans you are paying off, but the convenience of consolidation and the positive impact on cash flow and budget usually outweigh the difference. Additionally, with the new payment plan cash flow, many people can pay down their debt faster saving more money overall.



Consider a debt consolidation if you have multiple credit card bills, auto loans or other credit obligations where you have varying interest rates, high minimum payments and different due dates. By consolidating, you will have one low rate, one due date and one payment – a savings on your wallet and an advantage in staying organized.

We can help you with **consolidating your loans** into a **personal loan**, a **home equity loan**, or if you have a nice savings balance, consider a **secured loan**. Your savings will continue to earn interest dividends and you will enjoy a lower rate because your loan is secured.

Call us or stop by and let's discuss your options.

BEST NEW YEAR'S RESOLUTION

Get **Financially Fit** with a **Debt Consolidation Loan** from BRFCU!

718.680.2121 | www.brfcu.org

MEMBER'S CORNER



President/CEO Tony Grigos accepts a gift from long-time member, **Eugene Reizis**. "A gracious gesture such as this, reminds us just how lucky we are to be in a position that enables us to know thoughtful, considerate people, who stop and take the time out of their day to think of us." ...remarked Tony.

Holiday Closings

Martin Luther King, Jr. Day	Monday, January 15, 2018
President's Day,	Monday, February 19, 2018

SNOW POLICY

During the winter months, we will follow the New York City Public School closings on Snow Days. We will be closed **only** when the New York City Public Schools are closed for Snow Days.

Our Annual Meeting will be held on April 11, 2018.

BAY RIDGE FEDERAL CREDIT UNION

www.brfcu.org

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