

Katoro Gold plc (Incorporated in England and Wales)
(Registration Number: 9306219)
Share code on AIM: KAT
ISIN: GB00BSNBL022
("Katoro" or "the Company")



Dated: 24 November 2017

**Katoro Gold Plc ('Katoro' or the 'Company')
Holdings in the Company**

Katoro Gold Plc (AIM:KAT), the Tanzanian focused gold exploration and development company, announces that it received notification on 23 November 2017 that Yakoub Yakoubov is now interested in 3,460,000 Ordinary Shares of the Company, representing 3.2% of the issued share capital and voting rights of the Company.

****ENDS****

For further information please visit www.katorogold.com or contact:

Louis Coetzee	+27 (0) 83 2606126	Katoro Gold plc	Executive Chairman
Jon Belliss	+44 (0) 207 382 8300	Beaufort Securities Limited	Broker
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Isabel de Salis / Priit Piip	+44 (0) 207 236 1177	St Brides Partners Ltd	Investor and Media Relations Adviser

Notes to editors:

In May 2017 Katoro was admitted to trading on AIM. Katoro owns 100% of the Imweru and Lubando Gold Projects in Tanzania, which both have Mineral Resources established in accordance with the JORC (2012) Code. The total Mineral Resources stated for Imweru consist of 11.607 Mt at grade of 1.38 g/t for a Mineral Resource of 515,110 oz Au at a resource pay limit of 0.4 g/t for the open pit material and 1.3 g/t for the underground material, while the Lubando Mineral

Resources equate to 6.78 Mt at grade of 1.10 g/t for 239,870 oz Au at a pay limit of 0.4 g/t to a depth of 200 m and 1.3 g/t below the 200 m depth cut-off. The respective projects also include the earlier stage Sheba (within the Imweru Licence Portfolio and Imweru Option Portfolio), Pamba and Busolwa (both within the Lubando Licence Portfolio and Lubando Option Portfolio) projects. The JORC Code compliant Competent Person's Report for each of Imweru and Lubando are available on Katoro's website www.katorogold.com.

The Company's primary focus is on advancing and developing Imweru through a work programme which will include, *inter alia*, a feasibility study and a drilling programme, with the aim, subject to funding, to commence production with an initial target of 50,000 oz gold per annum within 18-24 months from admission to AIM.

Updates on the Katoro's activities will be announced as required and posted on its website www.katorogold.com.