

Katoro Gold plc (Incorporated in England and Wales)

(Registration Number: 9306219)

Share code on AIM: KAT

ISIN: GB00BSNBL022

(“Katoro” or “the Company”)



**Dated: 18 December 2017**

**Katoro Gold Plc (‘Katoro’ or the ‘Company’)  
Board Appointment**

Katoro Gold Plc (AIM:KAT), the Tanzania focused gold exploration and development company, is pleased to announce the appointment of Mr Louis Scheepers as Non-Executive Director with immediate effect. He brings a deep understanding of the mining sector and of the Southern and East African region.

Mr Scheepers began his career in the South African public service, before transitioning into a career in mining and exploration. An experienced project manager, Mr Scheepers has more than fifteen years’ experience of practical project execution in the mining industry, including mineral exploration, feasibility studies, and greenfields mining projects. Mr Scheepers held several notable Board and management roles and is presently CEO of Mzuri Exploration Services Ltd (“MXS”), the 100% Tanzanian subsidiary of Kibo Mining Plc (“Kibo”) and COO of Kibo which owns 57% of Katoro.

**Katoro Executive Chairman Louis Coetzee said,** *“I am delighted to welcome Louis to the Board of Katoro. Having worked with Louis previously, I am confident that his specialised operational experience of gold, and the Eastern and Southern African region will be greatly beneficial as we continue to develop Katoro’s gold projects in Tanzania. This is a pivotal time for the Company as we continue to progress our work programme at a rapid pace and I look forward to working with Louis.”*

The following additional information is provided in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies in relation to the appointment Mr Louis Scheepers.

Mr Louis Scheepers, aged 59, has held directorships or partnerships in the past 5 years.

<b>Current Directorships</b>	<b>Past Directorships</b>
Reef Miners Ltd	Harlequin Duck Properties 115 (Pty) Ltd
Mzuri Exploration Services Ltd	
Eagle Exploration Ltd	
Savannah Mining Ltd	
Pinewood resources Ltd	
Protocol Mining & Exploration Ltd	
Jubilee Resources Ltd	
Mbeya Power td	
Mbeya Coal Ltd	
Kibo Exploration (Tanzania) Ltd	

**\*\*ENDS\*\***

For further information please visit [www.katorogold.com](http://www.katorogold.com) or contact:

Louis Coetzee	+27 (0) 83 2606126	Katoro Gold plc	Executive Chairman
Jon Belliss	+44 (0) 207 382 8300	Beaufort Securities Limited	Broker
Richard Tulloch/ Ritchie Balmer/ Frederick Twist	+44 (0) 20 7409 3494	Strand Hanson Limited	Nominated Adviser
Isabel de Salis / Priit Piip	+44 (0) 207 236 1177	St Brides Partners Ltd	Investor and Media Relations Adviser

**Notes to editors:**

In May 2017 Katoro was admitted to trading on AIM. Katoro owns 100% of the Imweru and Lubando Gold Projects in Tanzania, which both have Mineral Resources established in accordance with the JORC (2012) Code. The total Mineral Resources stated for Imweru consist of 11.607 Mt at grade of 1.38 g/t for a Mineral Resource of 515,110 oz Au at a resource pay limit of 0.4 g/t for the open pittable material and 1.3 g/t for the underground material, while the Lubando Mineral Resources equate to 6.78 Mt at grade of 1.10 g/t for 239,870 oz Au at a pay limit of 0.4 g/t to a depth of 200 m and 1.3 g/t below the 200 m depth cut-off. The respective projects also include the earlier stage Sheba (within the Imweru Licence Portfolio and Imweru Option Portfolio), Pamba and Busolwa (both within the Lubando Licence Portfolio and Lubando Option Portfolio) projects. The JORC Code compliant Competent Person's Report for each of Imweru and Lubando are available on Katoro's website [www.katorogold.com](http://www.katorogold.com).

The Company's primary focus is on advancing and developing Imweru through a work programme which will include, *inter alia*, a feasibility study and a drilling programme, with the aim, subject to funding, to commence production with an initial target of 50,000 oz gold per annum within 18-24 months from admission to AIM.

Updates on the Katoro's activities will be announced as required and posted on its website [www.katorogold.com](http://www.katorogold.com).

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").

