

Katoro Gold plc (Incorporated in England and Wales)
(Registration Number: 9306219)
Share code on AIM: KAT
ISIN: GB00BSNBL022
("Katoro" or "the Company")



Dated: 11 January 2018

Katoro Gold Plc ('Katoro' or the 'Company')

Issue of Fee Shares and Total Voting Rights

Katoro Gold Plc (AIM:KAT), the Tanzania focused gold exploration and development company, notes that further to its announcement on 24 November 2017, it has issued 283,326 new ordinary shares of £0.01 each in the capital of the Company ("Ordinary Shares") to African Consulting Surveyors ("ACS") for the execution of a Light Detection and Ranging ("LiDAR") survey at its Imweru gold project ("Imweru") (the "ACS Fee Shares"). The ACS Fee Shares were issued at a price of 2.9 pence each and represent the full payment due to ACS. The Company is now in receipt of the LiDAR survey report, which will allow it to finalise the Imweru CPR and Pre-Feasibility Study, as indicated in the Company's RNS dated 14 December 2017.

The Company has also issued 496,552 new Ordinary Shares to a service provider in lieu of cash consideration for its ongoing services provided to the Company (the "Additional Fee Shares") at a price of 2.9 pence each.

Total Voting Rights

Application will be made for the admission to trading on AIM of the ACS Fee Shares and the Additional Fee Shares, with such admission expected to become effective at 8.00 a.m. on 17 January 2018. Following their admission, the share capital of the Company will comprise 109,063,210 Ordinary Shares. Each Ordinary Share has one voting right. No Ordinary Shares are held in treasury. Accordingly, the total number of voting rights will be 109,063,210.

The above figure may be used by Shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, Katoro Gold PLC under the FCA's Disclosure Guidance and Transparency Rules.

****ENDS****

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").

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Notes to editors:

In May 2017 Katoro was admitted to trading on AIM. Katoro owns 100% of the Imweru and Lubando Gold Projects in Tanzania, which both have Mineral Resources established in accordance with the JORC (2012) Code. The total Mineral Resources stated for Imweru consist of 11.607 Mt at grade of 1.38 g/t for a Mineral Resource of 515,110 oz Au at a resource pay limit of 0.4 g/t for the open pitable material and 1.3 g/t for the underground material, while the Lubando Mineral Resources equate to 6.78 Mt at grade of 1.10 g/t for 239,870 oz Au at a pay limit of 0.4 g/t to a depth of 200 m and 1.3 g/t below the 200 m depth cut-off. The respective projects also include the earlier stage Sheba (within the Imweru Licence Portfolio and Imweru Option Portfolio), Pamba and Busolwa (both within the Lubando Licence Portfolio and Lubando Option Portfolio) projects. The JORC Code compliant Competent Person's Report for each of Imweru and Lubando are available on Katoro's website www.katorogold.com.

The Company's primary focus is on advancing and developing Imweru through a work programme which will include, *inter alia*, a feasibility study and a drilling programme, with the aim, subject to funding, to commence production with an initial target of 50,000 oz gold per annum within 18-24 months from admission to AIM.

Updates on the Katoro's activities will be announced as required and posted on its website www.katorogold.com.