

FREE BASIC HEALTHCARE

Today we have a strongly debated system—a system central to the headline-grabbing fights between our two parties for the past decade. It remains to be seen what President Trump will do with Obamacare. We pay about \$10,000 per person per year for healthcare in the U.S., which is three-fold the average of what other nations pay. In Israel healthcare is superb, yet it costs only \$2,000 per person per year. The key to a solution rests in the fact that healthcare managed by a third party is always a bureaucratic nightmare. Whenever a third party calls the shots, whether it be the government or an insurance company, the quality of your care is compromised.

So how do we minimize the role that third parties play in managing our care yet protect ourselves from catastrophic events? And how do we ensure basic care for all without compromising the quality of care and without bankrupting our nation?

One excellent solution is called the American Medical Account (AMA) plan, in which *you* choose how to spend your benefit. You could spend your AMA money on private insurance, or you could join a private provider group. The provider would earn the money in your AMA plan in exchange for taking caring of you. If you are ever unhappy with your provider, you choose another provider. It's that simple.

Under the AMA plan the government's role would be minimally invasive: the government

would ensure the standards for the minimum care you receive. Instead of receiving reimbursements on a per-procedure basis, provider groups would receive a steady income from their patients' AMA plans. Decisions about which test is necessary and which procedure you need would be left to you and your doctor.

The AMA plan would provide basic healthcare for every citizen at no cost to the citizen. It would also permit you to pay for additional services not covered by your account. Thus the AMA plan would provide you with more choice and better care at a lower cost than what you pay for healthcare today. Based upon the current cost of providing Medicare and Medicaid, the AMA plan would work well with the schedule below.

<u>Demographic Group</u>	<u>Annual Benefit</u>
76 million children	\$2,500/year
64 million adults (19-34)	\$3,500/year
77 million adults (35-54)	\$5,000/year
50 million adults (55-69)	\$7,500/year
17 million adults (70-79)	\$10,000/year
11 million adults (80+)	\$15,000/year
10 million blind/disabled	\$10,000/year

The total cost for the above program would be \$1.6 trillion. Notably, the AMA plan would replace our nation's current healthcare plan, which would save the nation one trillion dollars. With a Payments Tax a family earning \$100,000 per year would pay \$32 per year in taxes for the AMA plan.